



**SUNRIGHT LIMITED**  
(Co. Reg. No.: 197800523M)  
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## **ANNOUNCEMENT**

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### **UPDATE ON LITIGATION**

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The Board of Directors of Sunright Limited (the “Company”) refers to the announcements made on 13 May 2019 and 17 July 2019 (the “Announcements”) in relation to the Complaint filed by Weatherford International, LLC and Weatherford U.S. L.P. (“Claimants”) in the District Court in Midland County, Texas (“Court”) against KES (USA) Inc., a predecessor entity of the Company’s wholly-owned subsidiary, KESI (the “Case”).

The Board wishes to update that the Claimants had been granted a motion to lift the “Notice of Suggestion of Pendency of Bankruptcy and Automatic Stay of Proceeding”. This development will result in the re-start of the legal process on the Case. KESI continues to believe that Claimants’ allegations are without merit and will seek opportunities to remove itself from the Case.

Further announcements will be made as and when there are material developments relating to the Case.

By Order of the Board

Adeline Lim Kim Swan

Company Secretary

17 June 2020