HTL INTERNATIONAL HOLDINGS LIMITED

ESTABLISHMENT OF A WHOLLY-OWNED SUBSIDIARY IN FRANCE

The Board of Directors of HTL International Holdings Limited (the "**Company**") wishes to announce that the Company has established in France a wholly-owned subsidiary known as HTL France SAS ("**HTL France**"), to undertake the marketing, promotion, sale and distribution of furniture and home furnishing products in France.

HTL France will have an initial capital of EURO 10,000 which will be injected by the Company in cash from its internal resources.

BY ORDER OF THE BOARD

Jacqueline Loke
Company Secretary
Singapore, 6 November 2014