

Fraser's Hospitality Pte Ltd Expands Indonesia Footprint

Fraser Residence Menteng to be followed by six more properties in Jakarta and two in other Indonesian cities to add 1700 more serviced units by 2017



Fraser Residence Menteng, Jakarta

Jakarta, Indonesia, 10 November 2014: - Fraser's Hospitality today opened its second property, Fraser Residence Menteng, in Jakarta, adding 128 Gold-standard serviced units to the capital's business and diplomatic centre.

The hospitality arm of the Fraser's Centrepont Group plans to grow its footprint in Indonesia with the opening of another six properties in the nation's capital by 2017. Properties outside

The admission and listing of Fraser's Centrepont Limited on the Singapore Exchange Securities Trading Limited (the "Listing") was sponsored by DBS Bank Ltd. as the Sole Issue Manager. DBS Bank Ltd., United Overseas Bank Limited and Morgan Stanley Asia (Singapore) Pte. were the Joint Financial Advisers for the Listing. DBS Bank Ltd., United Overseas Bank Limited and Morgan Stanley Asia (Singapore) Pte. assume no responsibility for the contents of this announcement.

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Jakarta are also in the pipeline. In total, Frasers Hospitality will have an inventory of 10 properties and over 1700 serviced units in Indonesia. With the increased Fraser presence, travellers can look forward to enjoying eight Gold-standard serviced residences in the Indonesian capital within the next three years.

“We are very bullish on Indonesia,” said Frasers Hospitality CEO, Mr Choe Peng Sum. The Indonesian government forecasts GDP to grow 5.6%¹ in 2015. “With its strong growth – GDP is projected to grow annually at 3.07% until 2030² – and arrivals growing at about 10% each year, the country offers great potential for our Fraser brands which target professionals, managers and executives traveling on medium-term work projects.” Indonesia has a masterplan to grow to become one of the 10 largest economies by 2030.

“Our first property, Fraser Residence Sudirman Jakarta, opened in 2011 and has enjoyed occupancy exceeding 90%. We believe the Fraser Residence blend of comfort and security makes it ideal for business travellers who want a private sanctuary in the heart of the city,” added Mr Choe. As Fraser’s footprint expands in Indonesia, the other Fraser brands will also make their mark in the country: Fraser Suites, Fraser Place and *Capri by Fraser*, a design-led hotel-residence aimed at the Millennial business traveller.

Strategically located at Menteng Raya in Central Jakarta, close to Thamrin, the city’s main business district, Fraser Residence Menteng is minutes from offices of multinational corporations, key tourist sites, shopping and dining. While it is in the heart of the business district, Fraser Residence Menteng is an oasis from the hustle and bustle of the city for its guests. It offers round-the-clock security, fitness centre, indoor spa, steam and sauna, lap pool, jet and wading pool. There are also a games room and indoor children’s playroom as well as a residents’ lounge and library. Complimentary wireless Internet access is available throughout the property and the business executive can also use its meeting facilities and business services.

Each residence comes fully-furnished, with separate living, dining, kitchen and bedroom areas. Contemporary and minimalist in design, each residence exudes a sense of tranquillity with full-length windows allowing an abundance of natural light to cascade into the spacious and well-appointed interiors.

In addition to the three brands of Gold-standard serviced residences – Fraser Suites, Fraser Place and Fraser Residence, *Capri by Fraser* is Frasers Hospitality’s newest brand, targeted at the

¹ Indonesia Forecasts 2015 GDP Growth at 5.6%

² Indonesia Economic Forecasts 2014-2030 Outlook

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Millennial traveller while *Modena by Fraser* is perfect for the road warrior. These are among the most highly awarded brands in the world.

Fraser Hospitality is a global hospitality asset management and operations group with Gold-standard hospitality brands across Europe, North Asia, Southeast Asia, Middle East and Australia. Fraser Hospitality grew from two properties and 400 serviced residences in 1998 to 92 properties and 15,500 serviced residences in 2014. The group is on track to double its inventory to 30,000 serviced residences over the next five years.

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About Frasers Hospitality

Frasers Hospitality, the hospitality arm of Frasers Centrepoint Limited, is a global serviced residence operator with Gold-Standard residences across Europe, North Asia, Southeast Asia, Middle East and Australia.

Frasers Hospitality commits to “meeting the unique needs of executive travellers through continuous innovation”, and providing its customers with the space, family and community away from home. Conceived with the lifestyle preferences of today’s discerning extended stay executive travellers in mind, Frasers Hospitality has three branded serviced residences offerings – Fraser Suites, Fraser Place and Fraser Residence, a second brand, Modena, and Capri by Fraser. For more information on Frasers Hospitality, please visit www.frasershospitality.com

About Frasers Centrepoint Limited

Frasers Centrepoint Limited (“FCL”) is a full-fledged international real estate company and one of Singapore’s top property companies with total assets of approximately S\$11.8 billion as at 30 June 2014. FCL has three core businesses focused on residential, commercial and hospitality properties spanning over 30 cities across Asia, Australasia, Europe, and the Middle-East.

FCL is listed on the Main Board of the Singapore Exchange Securities Trading Limited (“SGX-ST”). The Company is also the sponsor of three real estate investment trusts listed on the Main Board of the SGX-ST, Frasers Centrepoint Trust, Frasers Commercial Trust, and Frasers Hospitality Trust, which are focused on retail, office and business space, and hospitality properties respectively.

As a testament to its excellent service standards, best practices, and support of the environment, FCL is the proud recipient of numerous awards and accolades both locally and abroad.

For more information on FCL, please visit www.fraserscentrepoint.com

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Awards & Accolades

2014

**Best Serviced Residence 2013 – 2014
by Expatriate Lifestyle**
Fraser Place Kuala Lumpur

**Best Serviced Apartments and Hotel Residences Award
by Industry Eminence Awards 2014**
Fraser Suites New Delhi

**Australasia's Leading Serviced Apartments 2014
by World Travel Award**
Fraser Suites Sydney

**Asia's Leading Serviced Apartment Brand 2014
by World Travel Award**
Fraser Hospitality Pte Ltd

**Asia's Leading Serviced Apartments 2014
by World Travel Award**
Fraser Suites Singapore

**Asia's Leading Hotel Residences 2013 - 2014
by World Travel Award**
Capri by Fraser, Changi City / Singapore

**China's Leading Serviced Apartments 2013 - 2014
by World Travel Award**
Fraser Suites Chengdu

**China's Leading Serviced Apartment Brand 2013 - 2014
by World Travel Award**
Fraser Hospitality Pte Ltd

**India's Leading Serviced Apartments 2014
by World Travel Award**
Fraser Suites New Delhi

**South Korea's Leading Serviced Apartment Brand 2014
by World Travel Award**
Fraser Hospitality Pte Ltd

**South Korea's Leading Serviced Apartments 2014
by World Travel Award**
Fraser Place Namdaemun, Seoul

**Best Serviced Apartment Operator 2013 & 2014
by Travel Trade Gazette (TTG)**
Fraser Hospitality Pte Ltd

**Serviced Apartment Property of the Year 2009, 2011-2014
by HM Awards for Hotel & Accommodation Excellence, HM Magazine**
Fraser Suites Sydney

**Europe's Leading Serviced Apartment Brand 2014
by World Travel Award**
Fraser Hospitality Pte Ltd

**Europe's Leading Serviced Apartments 2014
by World Travel Award**
Fraser Suites Le Claridge Champs-Élysées

**England's Leading Serviced Apartment Brand 2014
by World Travel Award**
Fraser Hospitality Pte Ltd

**England's Leading Serviced Apartments 2014
by World Travel Award**
Fraser Suites Kensington

France's Leading Serviced Apartments 2014

by World Travel Award
Fraser Suites Le Claridge Champs-Elysées

Hungary's Leading Serviced Apartment Brand 2014
by World Travel Award
Fraser Hospitality Pte Ltd

Hungary's Leading Serviced Apartments 2014
by World Travel Award
Fraser Residence Budapest

Scotland's Leading Serviced Apartments 2014
by World Travel Award
Fraser Suites Edinburgh

Turkey's Leading Serviced Apartments 2014
by World Travel Award
Fraser Place Anthill Istanbul

Middle East's Leading Serviced Apartment Brand 2013 & 2014
by World Travel Award
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Bahrain's Leading Serviced Apartments 2013 & 2014
by World Travel Award
Fraser Suites Bahrain

Qatar's Leading Serviced Apartments 2013 & 2014
by World Travel Award
Fraser Suites Doha

Dubai's Leading Serviced Apartments 2013 & 2014
by World Travel Award
Fraser Suites Dubai

Serviced Apartments Special Commendation Award
by Scottish Hotel Awards
Fraser Suites Edinburgh

Serviced Apartments Hospitality Award 2014
by Scottish Hotel Awards
Fraser Suites Glasgow

Serviced Apartments of the year 2014
by Scottish Hotel Awards
Fraser Suites Glasgow

CHIC International Hospitality Excellence Award
by China Hotel Investment Conference
Fraser Hospitality Pte Ltd

The Best Serviced Apartment of 2013
by Booking.com
Fraser Suites Suzhou

Best Serviced Apartments Brand of China
by 9th China Hotel Starlight Awards
Fraser Hospitality Pte Ltd

Best Luxurious Serviced Apartment of China
by 9th China Hotel Starlight Awards
Fraser Suites Chengdu

Best Newly Open Serviced Apartment of China
by 9th China Hotel Starlight Awards
Fraser Suites Guangzhou

Best Serviced Apartment of China
by 9th China Hotel Starlight Awards
Fraser Suites Top Glory Shanghai

Best Designed Boutique Hotel Residence of China
by 9th China Hotel Starlight Awards
Modena Putuo Shanghai

**Top Performing Partner
by booking.com**
Fraser Residence Shanghai

For a full and comprehensive list of our awards and accolades, please refer to www.fraserhospitality.com