UOL Group Limited
华业集团有限公司

SALE OF PROPERTY UNIT TO AN INTERESTED PERSON

Pursuant to Rule 910(1) of the Singapore Exchange Securities Trading Limited Listing Manual ("**Listing Manual**"), the Board of Directors of UOL Group Limited (the "**Company**") wishes to announce that UOL Development (Amber) Pte. Ltd., a wholly-owned subsidiary has entered into an agreement to sell an apartment unit in the development known as "Amber45" (the "**Sale Transaction**") to the following person regarded as an interested person pursuant to Chapter 9 of the Listing Manual ("**Interested Person**").

Details of the Sale Transaction and the Interested Person are as follows:-

(i) Name of purchaser	Gwee Wei Ling, Dawn - daughter of Mr Gwee Lian Kheng, Director and Group Chief Executive of the Company
(ii) Unit No.	#09-03 at 45 Amber Road
(iii) Sale Price	S$3,583,000/- (S$2,249 per sq ft)

The Sale Transaction was on the basis of the same pricing offered to the public and no discount or preferential terms were accorded to the Interested Person in the sale of the unit.

The Audit & Risk Committee has reviewed the terms and conditions of the Sale Transaction and has approved the Sale Transaction. The Audit & Risk Committee and the Board of Directors are of the view that the terms of the Sale Transaction are fair and reasonable and not prejudicial to the interests of the Company and its minority shareholders.

Mr Gwee Lian Kheng, Director and Group Chief Executive of the Company has abstained from the review and approval process for the Sale Transaction.

Submitted by Yeong Sien Seu, Company Secretary on 25/05/2018 to the SGX.