



Ezion Holdings Limited

EZION HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No 199904364E)

WITHDRAWAL OF SUIT BY ATLANTIC MARINE SERVICES B.V. AND OTHER UPDATES

The Board of Directors of Ezion Holdings Limited (the “Company” or “Group”) wishes to announce that Atlantic Marine Services B.V. (“AMS”) has withdrawn the court proceedings against the Group in the Singapore High Court (the “Suit”).

Further, AMS has agreed to release and discharge the Group from all claims that had been alleged in the Suit.

AMS has informed the Group that there has been a change in its management and that it intends to cooperate and work closely with the Group to support the operational requirements of a common client in the North Sea for three of its Service Rigs.

The Company reiterates its position that the claims by AMS in the Suit are frivolous and without merit. The Company welcomes the latest developments and will continue to engage with the new management of AMS.

BY ORDER OF THE BOARD

Lim Ka Bee
Company Secretary
17 June 2015