



UNITED GLOBAL LIMITED
(Company Registration No. : 201534604M)
(Incorporated in the Republic of Singapore)

NOTICE TO SHAREHOLDERS REGARDING ELECTRONIC DISSEMINATION OF OFFEREE BOARD CIRCULAR

Board of Directors:

Mr. Edy Wiranto (*Non-Independent and Non-Executive Chairman*)
Mr. Tan Thuan Hor, Jacky (*Executive Director and Chief Executive Officer*)
Ms. Ety Wiranto (*Executive Director*)
Mr. Mah Kah On, Gerald (*Lead Independent Director*)
Mr. Tan Teng Muan (*Independent Director*)
Mr. Lim Kian Thong (*Independent Director*)

Registered Office:

14 Tuas Drive 2
Singapore 638647

11 January 2022

To: The Shareholders of United Global Limited

Dear Sir/Madam,

1. The board of directors (the "**Board**") of United Global Limited (the "**Company**") refers to:
 - (a) the announcement dated 10 December 2021 made by DMW Investments Pte. Ltd (the "**Offeror**") relating to the voluntary unconditional cash offer (the "**Offer**") by the Offeror for all the issued and paid-up ordinary shares in the capital of the Company, including those Shares already owned or controlled, directly or indirectly, or agreed to be acquired by parties acting or deemed to be acting in concert with the Offeror, in accordance with Section 139 of the Securities and Futures Act (Cap 289) and Rule 15 of the Singapore Code on Take-overs and Mergers ("**Offer Announcement**");
 - (b) the announcement issued on 10 December 2021 by the Company in response to the Offer Announcement;
 - (c) the announcement issued on 15 December 2021 by the Company relating to the appointment of Xandar Capital Pte. Ltd. as the independent financial adviser ("**IFA**") to advise the directors of the Company who are considered to be independent for the purpose of making a recommendation to Shareholders in respect of the Offer ("**Independent Directors**");
 - (d) the offer document dated 28 December 2021 issued by the Offeror setting out the full terms and conditions of the Offer ("**Offer Document**");
 - (e) the announcement issued on 28 December 2021 by the Company in response to the dissemination of the Offer Document;
 - (f) the news release by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") on 6 May 2020 announcing that the Monetary Authority of Singapore ("**MAS**"), the Securities Industry Council ("**SIC**") and the Singapore Exchange Regulation ("**SGXRegCo**") have introduced temporary measures to allow, with immediate effect until 30 September 2020, listed issuers and parties involved in takeover or merger transactions the option to electronically disseminate take-over documents through publication on SGXNET and their corporate websites, thereby dispensing with the need to despatch hardcopy documents related to such take-over or merger transactions as required under the Securities and Futures Act (Cap 289), the Code and the Singapore Exchange Listing Rules; and

- (g) the joint statement by the MAS, SIC and SGX RegCo on 29 June 2021 announcing that listed issuers and parties involved in take-over or merger transactions will continue to have the option to electronically disseminate take-over documents through publication on SGXNET and their corporate websites beyond 30 June 2021, until revoked or amended by MAS, SIC and SGX RegCo. It was announced that at least six (6) months' advance notice will be given before the temporary measure ceases to be available.

Unless otherwise defined, all capitalised terms used herein shall have the meanings ascribed in the Offeree Circular (as defined herein).

2. The Company has today issued the offeree board circular dated 11 January 2022 (the "**Offeree Circular**") to the Shareholders. The Offeree Circular contains, *inter alia*, the following information:

(a) the advice of the IFA to the Independent Directors; and

(b) the recommendation of the Independent Directors to Shareholders in respect of the Offer.

3. **The Company has opted for electronic dissemination of the Offeree Circular. Please note that no printed copies of the Offeree Circular will be despatched to Shareholders.**

4. The Offeree Circular has, as of the date of this Notice, been made available on the SGXNET announcement page of the Company. To access the electronic version of the Offeree Circular, please access the SGXST's website at <https://www.sgx.com> and select the section "**Securities**", choose "**Company Information**" and then "**Company Announcements**" from the drop-down menu list and type the name of the Company: "United Global Limited" in the box titled "Filter by Company/Security Name". "United Global Limited" will appear as an item below the filter box. Please click it to see a list of the announcements made by the Company and select the title of the announcement on the 11 January 2022 entry. The Offeree Circular can be accessed by clicking on the link under the section titled "Attachments" at the bottom of the 11 January 2022 announcement.

Alternatively, the Offeree Circular is available on the Company's website <https://unitedgloballimited.com/>, by clicking on "Investor Relations" and selecting "SGX Announcements" from the drop-down menu list.

5. Should you have any question or require any clarification on the above, you may write to the Company at: ir@unitedgloballimited.com.

6. The Company has also today despatched a printed copy of this Notice to Shareholders.

7. Shareholders should read and carefully consider the contents of the Offeree Circular, including the advice of the IFA to the Independent Directors as well as the recommendation of the Independent Directors in respect of the Offer before deciding whether to accept or reject the Offer. If you are in any doubt in relation to the Offer or as to the action you should take, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser immediately.

8. **Closing Date**

Shareholders should note that as stated in the Offer Document, the Offer will close at 5.30 p.m. (Singapore time) on 25 January 2022 or such later date(s) as may be announced from time to time by or on behalf of the Offeror (the "**Closing Date**").

9. **Directors' Responsibility Statement**

The directors of the Company (including those who have delegated detailed supervision of this Notice) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Notice (other than those relating to the Offeror and the Offer) are fair and accurate, and that no material facts have been omitted from this Notice, and they jointly and severally accept responsibility accordingly.

Where information in this Notice has been extracted or reproduced from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the directors of the Company has been to ensure that such information has been accurately and correctly extracted from such sources and/or reproduced in this Notice in its proper form and context.

BY ORDER OF THE BOARD

Siau Kuei Lian
Company Secretary

11 January 2022

This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Tay Sim Yee (Telephone: 65-6232 3210) at 1 Robinson Road, #21- 00 AIA Tower, Singapore 048542.