OLAM INTERNATIONAL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199504676H)

ANNOUNCEMENT

OLAM FOOD INGREDIENTS COMPLETES ACQUISITION OF US CHILE PEPPER BUSINESS

Olam International Limited (the "**Company**" or "**Olam**") refers to its earlier announcement made on 21 December 2020 on the acquisition of the US-based chile pepper business of major maker of condiments and sauces, Mizkan America, Inc., for US$108.5 million (the "**Transaction**").

The Company wishes to announce that the Transaction has been completed following the receipt of the relevant regulatory approvals and the meeting of all closing conditions.

By Order of the Board

Shekhar Anantharaman
Executive Director and CEO, OFI

Singapore, 4 February 2021

About Olam International Limited

Olam International is a leading food and agri-business supplying food, ingredients, feed and fibre to 25,200 customers worldwide. Our value chain spans over 60 countries and includes farming, processing and distribution operations, as well as a sourcing network of an estimated 5 million farmers.

Through our purpose to 'Re-imagine Global Agriculture and Food Systems', Olam aims to address the many challenges involved in meeting the needs of a growing global population, while achieving positive impact for farming communities, our planet and all our stakeholders.

Headquartered and listed in Singapore, Olam currently ranks among the top 30 largest primary listed companies in terms of market capitalisation on SGX-ST.

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More information on Olam can be found at www.olamgroup.com.

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