



Ezion Holdings Limited

EZION HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 199904364E)

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 29 JULY 2021

The Board of Directors of Ezion Holdings Limited (“**Company**”) is pleased to announce, pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), that on a poll vote, all of the resolutions set out in the Notice of Annual General Meeting (“**AGM**”) dated 14 July 2021 were duly approved and passed by the Company’s shareholders at the AGM held on 29 July 2021 via electronic means.

(a) Breakdown of all valid votes cast at the AGM

The results of the poll on each of the resolutions put to the vote at the AGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	Percentage %	Number of Shares	Percentage %
Ordinary Business					
Ordinary Resolution 1 Adoption of the Directors’ Statement and the Audited Financial Statements of the Company for the year ended 31 December 2020 together with the Auditors’ Report thereon.	568,783,104	552,264,316	97.10	16,518,788	2.90
Ordinary Resolution 2 Re-election of Mr Lim Thean Ee as a Director.	655,785,084	500,340,227	76.30	155,444,857	23.70
Ordinary Resolution 3 Re-election of Mr Tan Woon Hum as a Director.	655,785,084	500,340,227	76.30	155,444,857	23.70
Ordinary Resolution 4 Approval of Directors’ fees of S\$223,000.00 for the year ended 31 December 2020.	656,815,887	565,045,758	86.03	91,770,129	13.97

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	Percentage %	Number of Shares	Percentage %
Ordinary Resolution 5 Re-appointment of KPMG LLP as Auditor of the Company.	568,783,104	562,545,758	98.90	6,237,346	1.10
Special Business					
Ordinary Resolution 6 Authority for Directors to issue shares.	655,785,084	553,554,933	84.41	102,230,151	15.59
Ordinary Resolution 7 Authority for Directors to issue shares under the Ezion Employee Share Option Scheme.	656,815,887	491,974,389	74.90	164,841,498	25.10
Ordinary Resolution 8 Continued appointment of the following Directors, as Independent Directors, for purposes of Rule 210(5)(d)(iii) of the Listing Manual of the SGX-ST which will take effect from 1 January 2022:					
Ordinary Resolution 8(a)(i) Dr Wang Kai Yuen, by all members.	655,785,084	499,001,148	76.09	156,783,936	23.91
Ordinary Resolution 8(a)(ii) Dr Wang Kai Yuen, by all members, excluding the Directors and Chief Executive Officer of the Company, and associates of such Directors and Chief Executive Officer.	435,090,724	278,306,788	63.97	156,783,936	36.03
Ordinary Resolution 8(b)(i) Mr Lim Thean Ee, by all members.	655,785,084	500,859,187	76.38	154,925,897	23.62
Ordinary Resolution 8(b)(ii) Mr Lim Thean Ee, by all members, excluding the Directors and Chief Executive Officer of the Company, and associates of such Directors and Chief Executive Officer.	435,090,724	280,164,827	64.39	154,925,897	35.61

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	Percentage %	Number of Shares	Percentage %
Ordinary Resolution 8(c)(i) Mr Tan Woon Hum, by all members.	655,785,084	500,859,187	76.38	154,925,897	23.62
Ordinary Resolution 8(c)(ii) Mr Tan Woon Hum, by all members, excluding the Directors and Chief Executive Officer of the Company, and associates of such Directors and Chief Executive Officer	435,090,724	280,164,827	64.39	154,925,897	35.61

(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting

Pursuant to Rule 210(5)(iii) of the Listing Manual of the SGX-ST, the directors and the chief executive officer of the Company, and their associates were required to and had abstained from voting on Resolutions 8(a)(ii), 8(b)(ii) and 8(c)(ii), details of which are as follows:

Resolution number and details	Name of parties	Total number of shares
Ordinary Resolution 8(a)(ii) Dr Wang Kai Yuen, by all members, excluding the Directors and Chief Executive Officer of the Company, and associates of such Directors and Chief Executive Officer.	1. Mr Chew Thiam Keng and his associates: (a) Mr Chew Thiam Keng and his spouse; and (b) Macarios Pte Ltd	217,583,440
Ordinary Resolution 8(b)(ii) Mr Lim Thean Ee, by all members, excluding the Directors and Chief Executive Officer of the Company, and associates of such Directors and Chief Executive Officer.	2. Dr Wang Kai Yuen 3. Mr Lim Thean Ee	711,400 2,100,000
Ordinary Resolution 8(c)(ii) Mr Tan Woon Hum, by all members, excluding the Directors and Chief Executive Officer of the Company, and associates of such Directors and Chief Executive Officer.	4. Mr Tan Woon Hum and his spouse.	949,520

Save for the abovementioned resolutions, no party was required to abstain from voting on any of the resolutions put to the AGM.

(c) Name of firm appointed as scrutineer

Entrust Advisory Pte. Ltd. was appointed as the Company's scrutineer.

(d) Re-election of a Director to the Audit Committee

Mr Lim Thean Ee ("**Mr Lim**"), having been re-elected as a Director of the Company, remains as an Independent Non-Executive Director, Chairman of the Remuneration Committee ("**RC**") and a member of

the Audit Committee (“**AC**”) and Nominating Committee (“**NC**”) of the Company. Mr Lim is considered by the Board to be an Independent Director for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

Mr Tan Woon Hum (“**Mr Tan**”), having been re-elected as a Director of the Company, remains as Independent Non-Executive Director, Chairman of the AC and a member of the NC and RC of the Company. Mr Tan is considered by the Board to be an Independent Director for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

(e) Continued Appointment of Independent Directors

Following the passing of the Resolutions 8(a)(i), 8(a)(ii), 8(b)(i), 8(b)(ii), 8(c)(i) and 8(c)(ii) (the “**Two-Tier Voting Resolutions**”), Dr Wang Kai Yuen, Mr Lim Thean Ee and Mr Tan Woon Hum remain as Independent Directors of the Company and shall continue to be Independent Directors until the earlier of: (i) the retirement or resignation of the Independent Director as a Director; or (ii) the conclusion of the third AGM following the passing of the Two-Tier Voting Resolutions.

By Order of the Board

Goon Fook Wye Paul
Company Secretary
29 July 2021