
**UPDATE ON PROPOSED HOSPITAL PROJECT IN PRINCE BAY, SHENZHEN:
UPDATE ON COMPLETION OF THE SHARE SUBSCRIPTION AGREEMENT**

The Board of Directors (the "**Board**") refers to the announcement (the "**SSA Announcement**") made by the Company on 2 December 2019 in relation to the entry into a share subscription agreement by its wholly-owned subsidiary, LCM (Prince Bay Development) Pte. Ltd., Golden Pinnacle Enterprises Limited, Riviera Quad International Limited and Lekang Assets (Shenzhen) Co., Ltd (collectively, the "**SSA Parties**").

Unless otherwise defined, all capitalised items herein shall have the same meaning as ascribed to them in the SSA Announcement.

The Board wishes to update that the SSA Parties have mutually agreed in writing to extend Completion, which is now expected to occur within the first quarter of the next financial year ending 31 December 2020.

The Company will make further announcements as and when there are any material developments in relation to the Subscription.

By Order of the Board
OUE Lippo Healthcare Limited

Mr Yet Kum Meng
Chief Executive Officer and Executive Director
31 December 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"), in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).