



**MDR** Limited

(Incorporated in the Republic of Singapore)

(Company Registration No. 200009059G)

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**(A) ALLOTMENT AND ISSUE OF SHARES PURSUANT TO EXERCISE OF WARRANTS**

**(B) EXPIRY OF TRANCHE 2 WARRANTS – MDR LIMITED W191217**

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The Board of Directors of mDR Limited (the "**Company**") wishes to announce that the issued share capital of the Company has increased from 79,379,763,219 ordinary shares to 90,707,739,719 ordinary shares by way of allotment and issuance of 11,327,976,500 new ordinary shares pursuant to the exercise of 11,327,976,500 Tranche 2 Warrants (W191217) at the exercise price of S\$0.0011 for each new ordinary share on 17 December 2019. These new ordinary shares rank *pari passu* in all respects with the existing issued ordinary shares in the capital of the Company, and are expected to be listed and quoted on the Singapore Exchange Securities Trading Limited with effect from 19 December 2019.

The total outstanding Tranche 2 Warrants (W191217) that remained after the aforesaid exercise is 23,904,105,155. In accordance with the terms and conditions of the Tranche 2 Warrants, the subscription rights comprised in the Tranche 2 Warrants have expired at 5.00 p.m. on 17 December 2019 and Tranche 2 Warrants which have not been exercised have ceased to be valid for any purpose.

**BY ORDER OF THE BOARD**

**Madan Mohan**  
*Company Secretary*

17 December 2019