

KCC Corporation / 2026.03.31 Adjustments of Conversion Price, Warrant Exercise Price or Exchange Price (Information Disclosure)

Adjustments of Conversion Price, Warrant Exercise Price or Exchange Price (Information Disclosure)

1. Category		Adjustment of Exchange Price		
2. Type of securities		79th Unsecured and Unsubordinated Foreign Currency Denominated Registered Exchangeable Bond		
- Warrant certificates listed?		Not applicable		
3. Details of adjustment	Series No.	Price before adjustment (KRW)	Price after adjustment (KRW)	
	79	429,650	416,462	
4. Change in the number of shares subject to conversion, exercise or exchange	Series No.	Total face value of unexercised securities (or electronically registered securities) (KRW)	Number of shares subject to conversion, etc. before adjustment	Number of shares subject to conversion, etc. after adjustment
	79	882,765,000,000	2,054,614	2,119,677
5. Reasons for adjustment		Adjustment of the Exchange Price Due to Cash Dividends of HD Korea Shipbuilding & Offshore Engineering Co., Ltd.(hereinafter referred to as "KS0E")		
6. Basis and method of adjustment		1) Basis for Adjustment: Adjustment shall be made in accordance with the terms and conditions of the bonds upon the occurrence of events requiring adjustment of the exchange price, such as share consolidation, share subdivision, reclassification, capital reduction, share dividends, capitalisation of profits or reserves, stock dividend, shareholder allotment of new shares, granting of options, warrants, or other rights. 2) Method of Adjustment: $\text{Exchange Price Before Adjustment} \times [(\text{Quarterly Dividend Base Amount per Share} - \text{Quarterly Dividend per Share}) / \text{Quarterly Dividend Base Amount per Share}] \times [(\text{Year-end Dividend Base Amount per Share} - \text{Year-end Dividend per Share}) / \text{Year-end Dividend Base Amount per Share}]$		
7. Effective date of adjusted price		2026-02-26		
8. Date of board resolution (decision date)		-		
- Attendance of outside directors	Present (No.)	-		

	Absent (No.)	-
- Attendance of auditors (members of Audit Committee who are not outside directors)		-
9. Other matters to be factored into investment decisions		- Above 4. 'Total face value of unexercised securities (or electronically registered securities) (KRW)' s an amount converted into Korean Won by applying the reference exchange rate (the closing exchange rate of KRW 1,358.10/USD announced by Seoul Money Brokerage Co., Ltd. on July 3, 2025, as published by Bloomberg). - In the above 5. 'Reasons for adjustmnet', Cash Dividends include the quarterly dividend of KS0E (announcement date: July 31, 2025) and the year-end dividend (announcement date: February 9, 2026). As Resolution No. 1 was approved at the 52nd Annual General Meeting of Shareholders of KS0E (Shareholders' Meeting Date: March 31, 2026), Ltd., the adjustment of the exchange price was finalized. ※ The adjustment of the exchange price due to the quarterly dividend is considered a Minor Adjustment under the bond terms and conditions; therefore, no adjustment was made at that time, and the relevant amount was carried forward and reflected in the adjustment of the exchange price due to the year-end dividend. - In the above "6.2) Method of Adjustment," the "Base Amount per Share for Quarterly Dividend" and the "Base Amount per Share for Year-End Dividend" refer to the arithmetic average of the closing prices of the shares over 20 consecutive trading days immediately preceding the initial announcement date of each respective dividend. - Above "7. Effective date of adjusted price" is retroactively applied to February 26, 2026, which is the trading day immediately preceding the dividend record date.
	※Related disclosure	2025-07-04 Decision on Issuance of Exchangeable Bonds