MetaOptics Ltd Secures up to S$32 Million Share Subscription Facility from GEM Opportunities Fund ISA Ltd.

Three-year committed facility provides MetaOptics with flexible growth capital, drawn down at the Company's sole discretion

SINGAPORE and NEW YORK – 23 November 2026 – MetaOptics Ltd (Catalist: 9MT) (OTCQX: MOTLY) ("MetaOptics" or the "Company", and together with its subsidiaries, the "Group"), a Singapore-headquartered semiconductor optics company pioneering glass-based metalens solutions enhanced by AI-driven image processing, today announced that it had on 20 November 2026, entered into a share subscription facility agreement with GEM Opportunities Fund ISA Ltd. ("**GEM**"), the Bermuda-based investment vehicle managed by Global Emerging Markets (GEM), New York, for an aggregate commitment of up to S$32 million (the "**Share Subscription Facility**"). The Share Subscription Facility is subject to, *inter alia*, the approval of the Company's shareholders ("**Shareholders**") at an extraordinary general meeting ("**EGM**") to be convened. A circular containing further details of the Share Subscription Facility, together with the notice of EGM, will be despatched to Shareholders in due course.

The Company intends to apply the net proceeds from drawdowns under the Share Subscription Facility, entirely for the Group's working capital purposes, including general corporate expenses, funding the day-to-day operations of the Group and supporting the growth of its existing business. As part of the Group's plans to grow its existing business, the Group intends to establish a new 12-inch glass semiconductor fabrication line in the United States to produce metalenses for co-packaged optics ("**CPO**") and colour imaging applications. The Share Subscription Facility provides MetaOptics with flexible access to growth capital while allowing the Company to control the timing of any drawdowns, in line with its capital needs and prevailing market conditions.

Mr Thng Chong Kim, Executive Chairman of MetaOptics, said: "***This Share Subscription Facility gives us a reliable, flexible source of capital for our day-to-day operations and to support the growth of our existing business by establishing a new 12-inch glass semiconductor fabrication line in the United States, on terms that put MetaOptics in control of the timing and size of each drawdown. We are pleased to have the backing of GEM, an experienced global investor, as we execute on our plans and build long-term value for our Shareholders***."

This press release should be read in conjunction with the announcement released by the Company on SGXNet on 23 November 2026 in relation to the Share Subscription Facility.

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About MetaOptics Ltd

MetaOptics Ltd (Catalist: 9MT) is a leading-edge semiconductor optics company pioneering glass-based metalens solutions enhanced by AI-driven image processing. Using advanced optical design and a scalable 12-inch DUV lithography process, it powers next-generation applications in CPO, mobile, AR/VR, automotive and other emerging markets. Headquartered in Singapore, MetaOptics aims to deliver high-performance optics with the reliability and scalability demanded by today's most innovative technology brands. Find out more at www.metaoptics.sg.

About GEM

GEM (Global Emerging Markets) is a US$3.4 billion alternative investment group with operations in Paris, New York, Los Angeles and the Bahamas. GEM manages a diverse set of investment vehicles focused on emerging and developed markets and has completed over 600 transactions in 75 countries. Each investment vehicle has a different degree of operational control, risk-adjusted return and liquidity profile. Its family of funds and investment vehicles provides GEM and its partners with exposure to Small-Mid Cap Management Buyouts, Private Investments in Public Equities and select venture investments. For more information, please visit www.gemny.com.

Forward-Looking Statements

This press release contains forward-looking statements, including statements regarding the share subscription facility, the Company's intended use of proceeds and its business plans. These statements are based on the Company's current expectations and are subject to risks and uncertainties that could cause actual results to differ materially. The Facility is subject to shareholder approval at the EGM, and drawdowns under the Facility are subject to the satisfaction of certain conditions and to the execution of definitive documentation. There can be no assurance as to the amount or timing of any funds the Company may ultimately raise. The Company undertakes no obligation to update any forward-looking statements except as required by law.

Contact

MetaOptics Technologies Pte. Ltd.
Investor relations: ir@metaoptics.sg
Sales: sales@metaoptics.sg

Singapore (Headquarters)
MetaOptics Technologies Pte Ltd, 81 Ayer Rajah Crescent, #01-45, Singapore 139967

United States
MetaOptics Inc. (USA), 1 Ferry Building, Suite 201, San Francisco, CA 94111

This press release has been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "Sponsor").

This press release has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.

The contact person for the Sponsor is Ms Goh Mei Xian, ZICO Capital Pte. Ltd., at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.