



17LIVE GROUP LIMITED

(Incorporated as an exempted company in the Cayman Islands)

(Company Registration No. 378671)

ISSUE AND ALLOTMENT OF SHARES PURSUANT TO THE EXECUTIVE INCENTIVE SCHEME

The Board of Directors (the “**Board**”) 17LIVE GROUP LIMITED (the “**Company**”) refers to the Executive Incentive Scheme (the “**Scheme**” or “**EIS**”) that was approved by Shareholders on 1 December 2023 and wishes to announce that the Company had on 13 May 2024, issued and allotted 75,200 new ordinary shares in the capital of the Company (the “**New Shares**”) pursuant to fulfilment of the financial targets for EIS as set out in the vesting conditions.

The New Shares rank pari passu in all respects with the existing issued ordinary shares in the capital of the Company (the “**Shares**”). The New Shares are expected to be listed and quoted on Singapore Exchange Securities Trading Limited on or around 15 May 2024.

Following the issuance of the New Shares, the total number of issued Shares (the Company does not hold any treasury shares) increased from 177,371,431 Shares to 177,446,631 Shares.

BY ORDER OF THE BOARD

17LIVE GROUP LIMITED

Phua Jiexian Joseph
Executive Chairman & Chief Executive Officer
13 May 2024

DBS Bank Ltd. acted as the sole issue manager for the business combination of Vertex Technology Acquisition Corporation Ltd with 17LIVE Inc.
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