**iWOW TECHNOLOGY LIMITED**
(Company Registration Number: 199905973K)

**For Immediate Release**

**iWOW's 1H2027 IaaS Revenue Rises 18% on AgeTech Deployment; The Gentle Group Contributes S$2.3 Million in Three Months Post-Acquisition**

- 1H Revenue declined 12% to S$16.8 million
- Reported net loss of S$0.7 million
- Fully subscribed S$15.0 million placement completed in July 2026
- Order book stood at approximately S$127 million as at 31 October 2026, up from approximately S$106 million as at 30 June 2026
- Received Electronic Monitoring System ("EMS") purchase order worth approximately S$3.0 million from a Middle Eastern government organisation

**SINGAPORE, 11 November 2026** – iWOW Technology Limited ("iWOW" or the "Company", and together with its subsidiaries, the "Group"), a Singapore-based technology and healthcare solutions group with diversified businesses spanning Internet of Things ("IoT"), smart infrastructure, AgeTech and clinical nutrition, today announced its unaudited financial results for the half-year ended 30 September 2026 ("1H FY2027").

## Financial Highlights

| S$ (million) | 1H2027 | 1H2026 | Y-o-Y change |
|---|---|---|---|
| Revenue | 16.8 | 19.1 | -12% |
| (Loss)/Profit Before Income Tax | (1.0) | 0.7 | n.m. |
| Net (Loss)/Profit | (0.7) | 0.6 | n.m. |
| Net Cash Generated from Operating Activities | 2.3 | 2.3 | – |
| Basic (Loss)/Earnings per Share (S cents) | (0.24) | 0.22 | n.m. |
| Diluted (Loss)/Earnings per Share (S cents) | (0.24) | 0.22 | n.m. |

n.m. = not meaningful

iWOW reported revenue of S$16.8 million for 1H2027, down 12% from S$19.1 million in the half-year ended 30 September 2025 ("1H2026"). The decline came mainly from the Datacomm & Enterprise Solutions ("DES") and Wireless Engineering Solutions ("WES") segments, as previously awarded projects were substantially delivered towards the end of the financial year ended 31 March 2026 ("FY2026"), while tender activities and project awards were delayed during the period. This was partly offset by growth in the IoT-as-a-Service ("IaaS") and Smart City Solutions ("SCS") segments, and a maiden contribution of S$2.3 million from The Gentle Group Pte. Ltd. ("The Gentle Group") following its acquisition on 1 July 2026.

The Group recorded a net loss of S$0.7 million for 1H2027, against a net profit of S$0.6 million in 1H2026. This mainly reflected lower contributions from the DES and WES segments, a S$0.5 million reduction in grant income for the Group's AgeTech innovation, and higher costs at The Gentle Group, which brought forward its capacity expansion and incurred overlapping factory rental and operating costs.

Net assets rose to S$41.4 million as at 30 September 2026, from S$24.2 million as at 31 March 2026, mainly on net proceeds of S$14.5 million from the July 2026 placement and shares issued as consideration for The Gentle Group acquisition and the final settlement of the acquisition of ROOTS Communications Pte. Ltd. ("ROOTS Singapore"). Cash and cash equivalents stood at S$15.5 million, up from S$11.5 million as at 31 March 2026, after net payments of approximately S$11.3 million for the two acquisitions.

**Segment Revenue Breakdown**

| S$ (million) | 1H2027 | 1H2026 | Y-o-Y change |
|---|---|---|---|
| IoT-as-a-Service ("IaaS") | 4.0 | 3.4 | +18% |
| Smart City Solutions ("SCS") | 1.1 | 0.6 | +86% |
| Wireless Engineering Solutions ("WES") | 5.0 | 7.7 | -35% |
| Datacomm & Enterprise Solutions ("DES") | 3.6 | 6.0 | -41% |
| Trading & Others | 0.9 | 1.4 | -40% |
| Clinically Formulated Therapeutic Meals & Food Solutions ("Clinical Nutrition") | 2.3 | – | n.m. |
| **Total Revenue** | **16.8** | **19.1** | **-12%** |

IaaS revenue grew 18%, driven by the continued deployment of alert buttons under the S$50.0 million AgeTech Wireless Alert Alarm System ("WAAS") contract awarded by a Singapore government agency in January 2025. SCS revenue rose 86%, mainly from initial revenue on the deployment of the Group's proprietary EMS solution for a Middle Eastern government organisation, alongside other IoT, AgeTech and Smart Metering sales. DES and WES revenue declined 41% and 35% respectively, with WES also affected by delays linked to a proposed consolidation of major telecommunications operators, which was subsequently called off. Trading & Others revenue fell 40% on lower regional sales of Datacomm products.

**Business Outlook**

iWOW remains cautiously optimistic about its medium- to long-term prospects, while mindful of geopolitical uncertainty, macroeconomic headwinds and the timing of public sector tenders and contract awards. The Group's prospects are supported by the expanding longevity economy, Singapore's investment in national programmes such as HPC+ and Age Well SG, public investment in healthcare and transport infrastructure, and opportunities overseas.

**AgeTech and International Expansion**

Deployment of the WAAS contract advanced in line with the agreed implementation plan and is expected to take an estimated three to four years, with recurring subscription revenue building as deployment progresses. Overseas, the Group has commenced AgeTech trials in the United States and is planning trials in Japan, working with local partners and through paid pilot programmes before scaling up. As announced on 2 October 2026, the Group also received a purchase order of approximately S$3.0 million from a Middle Eastern government organisation for its proprietary EMS solution, secured through a competitive international procurement process. The Group intends to leverage this deployment as a reference in pursuing further opportunities in the region and other international markets.

**Clinical Nutrition: Expanding Manufacturing Capacity and Product Offerings**

The Gentle Group, acquired on 1 July 2026 and led by its founder, Dr. Shen Yiru, forms the Sustenance pillar of the Group's longevity ecosystem. Before completion, it secured two new contracts with a leading operator of public nursing homes and a leading senior care provider, each with an initial three-year term and an option to extend for a further three years. A new production facility, expected to increase its production capacity by up to five times once fully operational, will

support its growing order book and the development of new products, including formulations for specific dietary needs such as chronic kidney disease, and shelf-stable products that could support overseas expansion.

**Smart City Infrastructure and Order Book**

In October 2026, ROOTS Singapore secured two contracts worth approximately S$4.5 million in aggregate for telecommunications upgrades along an expressway and an MRT rail line, including associated maintenance services. The Group continues to pursue public sector and enterprise infrastructure projects, including in public healthcare, and expects to continue replenishing its order book over the next 12 to 18 months, subject to the timing of customers' procurement processes. The order book stood at approximately S$127 million as at 31 October 2026, up from approximately S$106 million as at 30 June 2026, providing revenue visibility for the coming years.

Mr. Raymond Bo, Chief Executive Officer and Executive Director of iWOW, commented:

> ***"Our Smart City Infrastructure business had a softer first half, following a strong finish to FY2026 and delays in tender and contract awards. Underlying demand for infrastructure upgrades remains encouraging, particularly in the healthcare and public sectors, and the recent contract wins by ROOTS are positive developments as we replenish our order book.***
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> ***Beyond our core infrastructure business, we have made meaningful progress in strengthening our growth engines. AgeTech continues to build recurring revenue through the WAAS deployment, The Gentle Group has significantly expanded our presence in the longevity economy, and the accelerated investment in manufacturing capacity and product development is expected to position our Clinical Nutrition business for future growth.***
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> ***International expansion is gaining momentum with our first government EMS order in the Middle East and AgeTech trials overseas. While some of these initiatives will take time to contribute to our results, we believe they are important investments in the Group's long-term growth. With an order book of approximately S$127 million and a strengthened capital base, we expect to record stronger revenue across all business units in the second half of FY2027. We remain focused on disciplined execution, improving profitability and delivering sustainable value to our shareholders."***

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**About iWOW**

iWOW Technology Limited is a Singapore Exchange ("SGX") listed technology company focused on purpose-driven innovation, leveraging its strengths in wireless communications R&D to deliver IoT solutions for rapidly urbanising and ageing societies. iWOW is known for its innovative AgeTech solutions under the Buddy of Parents ("BOP") brand, which was a recipient of the DBS Foundation Impact Beyond Award.

For more information, please visit https://www.iwow.com.sg/ and https://www.buddyofparents.com/.

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