

October 30, 2020

Notice Regarding Adjustment of Conversion Price for Zero Coupon Convertible Bonds due 2022

KYUSHU ELECTRIC POWER COMPANY, INCORPORATED (the “Company”) hereby announces the adjustment of conversion price for the Zero Coupon Convertible Bonds due 2022 (the “Bonds”).

Adjustment of Conversion Price

Name of issue	Conversion price prior to the adjustment	Conversion price after the adjustment
Zero Coupon Convertible Bonds due 2022	¥1,391.8	¥1,379.9

Effective Date for the Conversion price after the adjustment

October 1, 2020 (Japan time)

Reason for the adjustment

Adjustment of Conversion Price pursuant to Condition 5.2.4 of the terms and conditions of the Bonds due to the Extraordinary Dividend (as defined in such Condition 5.2.4) resulting from payment of an interim dividend of ¥17.5 per share of the Company common stock. The payment of such dividend was approved at the meeting of the board of directors of the Company on October 30, 2020.