

Aspial Lifestyle

ASPIAL LIFESTYLE LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No.: 200806968Z)

ACQUISITION OF SHARES IN ION WORLD SDN. BHD., KEDAI EMAS ION SDN. BHD. AND FOCUS RESOURCES SDN. BHD. BY A WHOLLY-OWNED SUBSIDIARY OF THE COMPANY AS A DISCLOSEABLE TRANSACTION – COMPLETION OF THE PROPOSED ACQUISITION

1. INTRODUCTION

The Board of Directors (the “**Board**”) of Aspial Lifestyle Limited (“**ALL**” or the “**Company**”) refers to:

- (a) the announcement dated 10 March 2026 (the “**10 March Announcement**”) made by the Company in relation to the offer made by Maxi Cash (Malaysia) Sdn. Bhd. (the “**Purchaser**”), ALL’s indirect wholly-owned subsidiary, to the Target Shareholders to acquire all the Sale Shares held by the Target Shareholders in the Target Group; and
- (b) the announcement dated 7 April 2026 made by the Company in relation to updates on the status of the Purchaser’s offer.

Unless otherwise defined, capitalised terms in this announcement shall have the same meanings as set out in the 10 March Announcement.

2. COMPLETION OF THE PROPOSED ACQUISITION

- 2.1 The Board wishes to announce that all the conditions precedent for the completion of the Proposed Acquisition have been satisfied or waived, as the case may be. Accordingly, pursuant to the terms of the respective SSAs, completion of the Proposed Acquisition has taken place on 26 June 2026 (“**Completion**”).
- 2.2 On Completion, the aggregate Purchase Consideration paid by the Purchaser in respect of the Proposed Acquisition was RM147,321,748.70 (approximately S\$46,420,434.80) following certain adjustments made in accordance with the terms of the Proposed Acquisition.
- 2.3 The Purchaser has also withheld RM3,000,000 (approximately S\$945,286.80) for up to 12 months from Completion for any potential liabilities, claims, losses, costs or remedial actions arising from potential tax, legal and operational matters in relation to the Proposed Acquisition, and which amount will be paid at the end of 12 months from Completion in the absence of the foregoing.

BY ORDER OF THE BOARD

Lim Swee Ann
Company Secretary
29 June 2026