

[Press Release]

VIVIDTHREE SIGNS MOU WITH FUNKIE MONKIES VENTURES PTE LTD TO STRENGTHEN ITS CONSUMER OUT-OF-HOME ENTERTAINMENT BUSINESS

[Singapore, 08 November 2024] **Vividthree Holdings Ltd.** (SGX: OMK) (“Vividthree”, the “Company”, or together with its subsidiaries, the “Group”), a diversified entertainment company focusing on consumer out-of-home entertainment and digital contention creative company, today announced strategic developments aimed at propelling the Company into its next phase of growth.

Vividthree has signed a non-binding Memorandum of Understanding (MOU) with **Funkie Monkeys Ventures Pte. Ltd.** (“**Funkie Monkeys**”) to explore a strategic partnership, leading to a potential investment to complement its existing consumer out-of-home entertainment business. Vividthree will also participate in the operations of the livehouse music venue in *SCAPE Singapore, when it opens next year to target the youth market. This will complement Vividthree’s earlier business plans, to venture into the family karaoke and game arcade business.

Funkie Monkeys owns and operates The Songwriter Music College (TSMC) and FM Pop Music School, both led by two of the most prolific music makers in Asia, Eric Ng and Xiaohan. With a wealth of experience working with top-tier artists such as Eason Chan, A*Mei, Jason Zhang Jie, JJ Lin, EXO, and Sungmin (from Super Junior), Eric and Xiaohan have earned recognition as respected figures in the region's music scene.

Since 2005, driven by a passion to educate, inspire, and cultivate the music makers of tomorrow, Eric and Xiaohan have dedicated themselves to transforming the musical landscape. Through The Songwriter Music College and FM Pop Music School, they have mentored thousands of students, enhancing their musical abilities and helping them navigate the competitive industry. Alumni of their schools have gone on to work with major regional acts, including Keung To, Lu Han (for the Mandarin theme song of Spider-Man: Across the Spider-Verse), and Powerstation, while others—such as Kenny Khoo, Wu Jia Hui, Marcus Lee Jun Wei, and Ben Hum—have launched successful careers as singer-songwriters.

The Songwriter Music College was founded by Eric and Xiaohan as a way to bridge the gap between music education and the evolving landscape of the music industry. It was also the first music college in Singapore to offer diplomas specializing in songwriting, providing students with both practical training and invaluable industry insights. The MOU with Funkie Monkeys aims to develop broader business ideas to build a music edutainment industry for the masses.

The signing of this MOU is not expected to have a material impact on the earnings per share and net tangible assets per share of Vividthree for the financial year ending 31 March 2025.

In addition, Vividthree is committed to continue to building its position in the growing Meetings, Incentives, Conferences, and Exhibitions (MICE) market segment. The Company will focus on developing new Intellectual Properties (IPs), and acquiring established IPs in the B2B2C and B2B MICE market segments. Vividthree will build a core team to focus on this segment through M&A and strategic partnerships with key players in the industry in Singapore and the region. With these plans, Vividthree will restructure its existing production business unit, which is laborious and may limit creativity and commercial competitiveness, and work with/outsourced to the best-in-class partners in the value chain to complement the overall MICE business goals and objectives.

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About Vividthree Holdings Ltd.

Headquartered in Singapore with subsidiaries in Malaysia and China, Vividthree Holdings Ltd. specialises in content creation and services across the Digital Entertainment and Out-of-Home Entertainment sectors, as well as collaborations in Meetings, Incentives, Conferences, Exhibitions (“MICE”) projects.

Since its establishment in 2006, Vividthree has secured its position as Singapore’s leading 3D animation and VFX studio with its multi-award-winning track record. In 2017, the Company expanded into the immersive media space with virtual reality (VR) and augmented reality (AR) capabilities. The Vividthree brand of excellence can be found in many works, including Singapore’s box-office-breaking trilogy Ah Boys to Men, SG50 Future of Us Exhibition, NS50 Home Team parade and Train to Busan VR Tour show. Vividthree has acquired the intellectual property rights to the popular web comic, Silent Horror.

Vividthree is a subsidiary of SGX Mainboard-listed mm2 Asia Ltd. (SGX Stock Code: 1B0), a producer of film, television and online content. In September 2018, Vividthree debuted on the SGX Catalyst board (SGX Stock Code: OMK)

For more information on Vividthree Holdings: <https://www.vividthreeholdings.com>

Investor Relations/ Media Contact

Kok Pooi Wai - Financial Controller

E: ir@vividthree.com

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