

## MASIRAH OIL LTD - PRESS RELEASE

### PRODUCTION UPDATE - SEPTEMBER 2023

**Muscat, 10 October 2023:** Masirah Oil Limited (“**MOL**”) today announced that gross production in September 2023 from the Yumna Field in offshore Block 50 Oman, amounted to an average of 1,736 stock tank barrels per day (stb/d) over 28 days (Full month average: 1,620 stb/d).

A more robust and larger flowline has been installed and production resumed on 3 September 2023. The gas lift\* system to restore production from Yumna-3 was successfully commissioned by the third week of September 2023. Production from Yumna-3 is currently being optimised.

MOL is the Operator and holds a 100 per cent interest in Block 50 Oman.

\*A gas lift, an alternative to the Electrical Submersible Pump (ESP), involves the injection of high-pressure gas into the production tubing to aid in the flow of produced fluids.

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