



ADVANCER GLOBAL LIMITED

(Company Registration No. 201602681W)
(Incorporated in the Republic of Singapore)

STATUS OF USE OF PROCEEDS FROM INITIAL PUBLIC OFFERING (“IPO”)

The Board of Directors (the “**Board**”) of Advancer Global Limited (the “**Company**”, and together with its subsidiaries, collectively, the “**Group**”) refers to the, (1) announcement dated 9 September 2016 in relation to the use of proceeds from initial public offering (“**IPO**”); (2) announcement dated 9 September 2016 in relation to the acquisition of subsidiary companies, Newman & Goh Property Consultants Pte Ltd (“**NGPC**”) and Newman & Associate Pte Ltd (“**NAPL**”); (3) announcement dated 1 November 2016 on the completion of acquisition of subsidiary companies and status of use of proceeds from IPO; and (4) status of the use of proceeds from the IPO set out on page 34 of the Company’s annual report for financial year ended 31 December 2016.

Unless otherwise defined, capitalized terms herein shall have the same meaning as ascribed to them in the aforementioned announcements and the annual report.

The Board wishes to provide a further update on the use of the net proceeds raised from the IPO (“**Net IPO Proceeds**”) following the payment of the remaining S\$1,000,000 consideration made on 30 June 2017 to the Vendors of NGPC and NAPL. The status of utilization of the Net IPO Proceeds as at the date of this announcement is as follows:

	Amount allocated (S\$’ million)	Amount utilized (S\$’ million)	Balance (S\$’ million)
Expansion of business operations	6.40	(6.40)	-
Branding and marketing	0.30	(0.01)	0.29
General corporate and working capital Purposes ^(a)	0.84	(0.84)	-
	<u>7.54</u>	<u>(7.25)</u>	<u>0.29</u>

Note:

(a) Breakdown of the general and corporate working capital requirements:

	<u>S\$’000</u>
Professional and listing related expenses	150
Administrative expenses	190
Cost of Services – Staff Costs	500
	<u>840</u>

The Company will make further announcements when the balance of the Net IPO Proceeds are materially disbursed.

BY ORDER OF THE BOARD

Chin Mei Yang
Chief Executive Officer and Executive Director

30 June 2017

*This announcement has been prepared by Advancer Global Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, SAC Capital Private Limited (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Ong Hwee Li (Telephone: 65-6532 3829) at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542. SAC Capital Private Limited is the parent company of SAC Advisors Private Limited.