

SINOPIPE HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration no. 200411382N)

APPEAL AGAINST COMPENSATION CLAIM FILED BY A FORMER CUSTOMER

The Board of Directors (the “**Board**”) of Sinopipe Holdings Limited (the “**Company**”) wishes to announce that The Supreme People’s Court of The People’s Republic of China (the “Supreme People’s Court”) had approved the appeal submitted by the Company’s subsidiary, Fujian Aton Advanced Material Science and Technology Co., Ltd (“Fujian Aton”) against the compensation claim filed by a former customer, Wujiang Water Supply Co., Ltd on the grounds of inferior quality. The Supreme Court judged that Fujian Aton’s application met the conditions of the Civil Procedure Law of the People’s Republic of China that the main evidence on which the facts ascertained in the original judgment or written order was insufficient and contained error in the application of the law. The Supreme People’s Court had ordered The People’s High Court of Fujian Province (the “Fujian People’s High Court”) to retry the case and that the original judgment be suspended during the period of retrial.

The Board shall continue to make announcements to update the shareholders on the outcome of the retrial by the Fujian People’s High Court as and when appropriate.

Trading of the shares in the Company has been suspended on 2 April 2012.

By Order of the Board

Dr Pu Weidong
Chief Executive Office / Executive Director
Sinopipe Holdings Limited

8 April 2014