

**OEL (HOLDINGS) LIMITED**  
(Company Registration No. 198403368H)  
(Incorporated in the Republic of Singapore)

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**CHANGES TO THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES**

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The Board of Directors (“**Board**”) of OEL (Holdings) Limited (“**Company**”) wishes to announce the appointment of Dr Toh Lim Kai as an Independent Director of the Company with effect from 17 October 2020. The information pursuant to Rule 704(6)(b) of the Listing Manual of the Singapore Exchange Securities Trading Limited Section B: Rules of Catalist (“**Catalist Rules**”) in relation to the appointment is contained in a separate announcement released today.

Following the appointment of Dr Toh Lim Kai, the Board wishes to announce the following changes to the composition of the Board Committees of the Company with effect from 17 October 2020:

- a) Dr Toh Lim Kai to be appointed as a member of the Audit Committee, Nominating Committee and Remuneration Committee of the Company; and
- b) Mr Chong Eng Wee, an Independent Director of the Company who is currently a member of the Nominating Committee, be appointed as the Chairman of the Nominating Committee.

The Board considers Dr Toh to be independent for the purpose of Rule 704(7) of the Catalist Rules.

Consequent to the aforesaid changes, the composition of the Company’s Board and Board Committees shall be as follows:

Board of Directors

Dr Zhang Jian	(Chairman and Executive Director)
Ms Zhao Xin	(Chief Executive Officer and Executive Director)
Mr Yap Koon Loong	(Independent Director)
Mr Chong Eng Wee	(Independent Director)
Dr Toh Lim Kai	(Independent Director)

Audit Committee

Mr Yap Koon Loong	(Chairman)
Mr Chong Eng Wee	(Member)
Dr Toh Lim Kai	(Member)

Nominating Committee

Mr Chong Eng Wee	(Chairman)
Mr Yap Koon Loong	(Member)
Dr Toh Lim Kai	(Member)

Remuneration Committee

Mr Chong Eng Wee	(Chairman)
Mr Yap Koon Loong	(Member)
Dr Toh Lim Kai	(Member)

**By Order of the Board**

Zhao Xin  
Chief Executive Officer and Executive Director

16 October 2020

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This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor are:

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