

Appendix I

Fair Value Losses in Financial Assets at Fair Value through Profit or Loss and Available-for-Sale Financial Assets are attributable to losses in the market value of the Group's strategic investments in Blumont Group Ltd ("*Blumont*") and Innopac Holdings Limited ("*Innopac*"), along with net losses in various Marketable Securities in which the Group owns less than 5% of the issued share capital of the investee companies as at 30 April 2015.

Financial Assets at Fair Value through Profit or Loss

	Blumont S\$'000	InnoPac S\$'000	Marketable Securities S\$'000	Total S\$'000
Market Value as at 30 April 2014	756	386	2,596	3,738
Additional Investments/(Disposals)	354	-	(1,289)	(935)
Fair value loss in the year	(427)	(39)	(987)	(1,453)
Market value as at 30 April 2015	683	347	320	1,350

The decrease in Financial Assets at Fair Value through Profit or Loss as at 30 April 2015 was due to disposals and lower market closing prices of quoted investments as compared with the previous financial year ended 30 April 2014.

Available-For-Sale Financial Assets

	Blumont S\$'000	InnoPac S\$'000	Marketable Securities S\$'000	Unquoted Investments S\$'000	Total S\$'000
Market Value as at 30 April 2014	5,326	2,000	523	4,005	11,854
Additional Investments/(Disposals)	(525)	-	(321)	(548)	(1,394)
Fair value loss in the year	(1,010)	-	(118)	-	(1,128)
Allowance for impairment loss	(2,084)	(200)	(65)	(2,380)	(4,729)
Market value as at 30 April 2015	1,707	1,800	19	1,077	4,603

The decrease in Available-For-Sale Financial Assets as at 30 April 2015 was mainly due to disposals and lower market closing prices of quoted investments as compared with the previous financial year ended 30 April 2014, disposal of unquoted investment and fair value loss of money market instruments arising from net asset valuation of these investments.

The Group has reclassified all its non-current quoted investments to current assets as Available-for-Sale Financial Assets.