



MALAYSIA SMELTING CORPORATION BERHAD (43072-A)  
(Incorporated in Malaysia)

## ERRATA

To: All Shareholders of Malaysia Smelting Corporation Berhad

### Annual Report 2017

Reference is made to our Annual Report dated 30 April 2018.

We wish to notify the shareholders that the following amendments highlighted in bold, shall be by this Errata be amended, corrected and taken to read as shown herein instead of as printed in the Annual Report 2017:

#### (1) Corporate Profile

- To amend the word, “27,712” to “27,172”

“In 2017, the Group produced **27,172** tonnes of tin metal thus maintaining its position as the third largest supplier of tin metal in the world.”

#### (2) Notice of Annual General Meeting

On behalf of the Board of Directors, we wish to inform that there is a change in venue for holding the 39<sup>th</sup> Annual General Meeting of Malaysia Smelting Corporation Berhad and the details on the venue as shown in the notice of the 39<sup>th</sup> Annual General Meeting and proxy form will be changed accordingly to reflect the new venue.

- First paragraph on page 7 of Annual Report

“NOTICE IS HEREBY GIVEN THAT the Thirty-Ninth Annual General Meeting (“AGM”) of MALAYSIA SMELTING CORPORATION BERHAD (the “Company”) will be held at **Murai Room, LG Level – Main Wing, Hotel Equatorial Penang, 1, Jalan Bukit Jambul, Bayan Lepas, 11900 Penang, Malaysia** on Wednesday, 30 May 2018 at 11 a.m. for the following purposes:”

#### (3) Key Personnel Profile

- Last paragraph, profile of Dato’ Dr. Ir. Patrick Yong Mian Thong on page 18 of Annual Report

To include the following paragraph at the end of the profile of Dato’ Dr. Ir. Patrick Yong Mian Thong:

“As at 10 April 2018, Dato’ Dr. Ir. Patrick Yong holds 47,500 shares in the Company.”

- Footnote on page 21 of Annual Report

To include the following footnote at the end of the Key Personnel Profile:

**“None of the key personnel:**

- 1. Hold any directorship in public companies and listed issuers;**
- 2. Has any family relationship with any Director and/or major shareholder of the Company;**
- 3. Have any conflict of interest with the Company; and**
- 4. Had any conviction for offences (other than traffic offences, if any) within the past five (5) years or been imposed of any public sanction or penalty by the relevant regulatory bodies during the financial year ended 31 December 2017.”**

**(4) Proxy form**

- First paragraph

**“and vote for \*me/us on \*my/our behalf at the Thirty-Ninth Annual General Meeting (“AGM”) of the Company to be held at Murai Room, LG Level – Main Wing, Hotel Equatorial Penang, 1, Jalan Bukit Jambul, Bayan Lepas, 11900 Penang, Malaysia on Wednesday, 30 May 2018 at 11.00 a.m. and at any adjournment thereof.”**

Save for the above amendments. All other information and/or form remains valid and unchanged.

A copy of the revised Notice of 39<sup>th</sup> Annual General Meeting, key personnel profile (page 18 and 21) and proxy form are enclosed herewith for your reference.

Yours faithfully,  
For and on behalf of Malaysia Smelting Corporation Berhad

SOO HAN YEE (MAICSA 7008432)  
Company Secretary

30 April 2018



MALAYSIA SMELTING CORPORATION BERHAD (43072-A)  
(Incorporated in Malaysia)

## NOTICE OF ANNUAL GENERAL MEETING

**NOTICE IS HEREBY GIVEN THAT** the Thirty-Ninth Annual General Meeting (“AGM”) of MALAYSIA SMELTING CORPORATION BERHAD (the “Company”) will be held at **Murai Room, LG Level – Main Wing, Hotel Equatorial Penang, 1, Jalan Bukit Jambul, Bayan Lepas, 11900 Penang, Malaysia** on Wednesday, 30 May 2018 at 11.00 a.m. for the following purposes:

### AGENDA

#### As Ordinary Business

- |    |   |  |
|----|---|--|
| 1. | To receive the Audited Financial Statements for the financial year ended 31 December 2017 together with the Directors’ and Auditors’ Reports thereon.                         | <b>Please refer to Note 1 of the Explanatory Notes</b> |
| 2. | To approve the payment of Final Single-Tier Dividend of 4 sen per share in respect of the financial year ended 31 December 2017.  | <b>Ordinary Resolution 1</b>                           |
| 3. | To approve the Directors’ Fees of the Company of RM537,647.93 for the financial year ended 31 December 2017.  | <b>Ordinary Resolution 2</b>                           |
| 4. | To re-elect the following Directors of the Company who are retiring under the Constitution of the Company:<br>i) Mr. John Mathew A/L Mathai<br>ii) Dato’ Robert Teo Keng Tuan | <b>Ordinary Resolution 3<br/>Ordinary Resolution 4</b> |
| 5. | To re-appoint Messrs Ernst & Young as Auditors of the Company and to authorise the Directors to fix their remuneration.   | <b>Ordinary Resolution 5</b>                           |

#### As Special Business

To consider and, if thought fit, to pass the following resolution with or without modification:

- |    |   |                              |
|----|---|------------------------------|
| 6. | <b>AUTHORITY TO ALLOT AND ISSUE SHARES PURSUANT TO SECTIONS 75 and 76 OF THE COMPANIES ACT 2016</b><br><br>“THAT pursuant to Sections 75 and 76 of the Companies Act 2016, the Directors be and are hereby authorised to allot and issue shares in the Company at any time and from time to time until the conclusion of the next AGM of the Company upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion, deem fit provided that the aggregate number of shares to be issued does not exceed ten per centum (10%) of the total number of issued shares of the Company (excluding treasury shares, if any) at the time of issue, subject to the Constitution of the Company and approval of all the relevant regulatory bodies being obtained for such allotment and issue.” | <b>Ordinary Resolution 6</b> |
| 7. | To transact any other business of which due notice shall have been given in accordance with the Constitution of the Company and the Companies Act 2016.   |                              |

## NOTICE OF DIVIDEND ENTITLEMENT AND PAYMENT

NOTICE IS HEREBY GIVEN THAT, subject to the approval of shareholders at the Thirty-Ninth AGM, a Final Single-Tier Dividend of 4 sen per share in respect of the financial year ended 31 December 2017 will be paid to shareholders on 9 July 2018. The entitlement date for the said Dividend shall be on 12 June 2018.

A Depositor shall qualify for entitlement to the Dividend only in respect of:

- (a) Shares transferred to the Depositor's securities account before 4.00 p.m. on 12 June 2018 in respect of transfers.
- (b) Shares bought on Bursa Malaysia Securities Berhad on cum entitlement basis according to the Rules of Bursa Malaysia Securities Berhad.

BY ORDER OF THE BOARD  
SOO HAN YEE (MAICSA 7008432)  
Company Secretary

Date: 30 April 2018

### NOTES:

#### A. Proxy

1. A member entitled to attend, speak and vote at the meeting is entitled to appoint one or more proxies to attend, participate, speak and vote in his/her stead. A proxy may but need not be a member of the Company and there is no restriction as to the qualification of a proxy.
2. Where a member appoints more than one (1) proxy, the appointment shall be invalid unless he/she specifies the proportions of his/her shareholdings to be represented by each proxy.
3. Where a member is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("omnibus account") as defined under the Securities Industry (Central Depositories) Act 1991, there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.
4. The instrument appointing a proxy and the power of attorney or other authority, if any, under which it is signed or a notarially certified copy of that power or authority shall be deposited with the Registered Office of the Company at Lot 6, 8 & 9, Jalan Perigi Nanas 6/1, Pulau Indah Industrial Park, West Port, Port Klang, 42920 Pulau Indah, Selangor, Malaysia not less than 48 hours before the time set for holding the meeting or any adjournment thereof, or in the case of a poll, not less than 24 hours before the time appointed for the taking of the poll and in default the instrument of proxy shall not be treated as valid. Any notice of termination of person's authority to act as a proxy must be forwarded to the Company prior to the commencement of the AGM or Adjourned AGM.
5. If the appointor is a corporation, the instrument appointing a proxy must be executed under its Common Seal or under the hand of its attorney.
6. In respect of deposited securities, only members whose names appear on the Record of Depositors on 24 May 2018 (General Meeting Record of Depositors) shall be eligible to attend the meeting or appoint proxy(ies) to attend and/or vote on his behalf.
7. Pursuant to paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, all resolutions set out in the Notice of AGM will be put to vote on poll.

**B. Audited Financial Statements for the financial year ended 31 December 2017**

Agenda item no. 1 is meant for discussion only as the provision of Section 340(1)(a) of the Companies Act 2016 does not require a formal approval of shareholders and hence, this item on the Agenda will not be put for voting.

**C. Retirement of Director**

Dato' Ng Jui Sia retires pursuant to Article 101 of the Constitution and does not wish to seek re-election.

**D. Proposed Renewal of Authority under Sections 75 and 76 of the Companies Act 2016 for the Directors to allot and issue shares**

The Company had, during its Thirty-Eighth AGM held on 17 May 2017, obtained its shareholders' approval for the general mandate for issuance of shares pursuant to the Sections 75 and 76 of the Companies Act 2016. As at the date of this notice, the Company did not issue any shares pursuant to this mandate obtained.

# KEY PERSONNEL PROFILE

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## I. DATO' DR. IR. PATRICK YONG MIAN THONG

65 years, Malaysian, Male

Chief Executive Officer

- *Bachelor of Science (Honours) Degree in Electrical and Electronics Engineering, CNA of United Kingdom*
- *PhD (Electrical Engineering), United States of America*
- *Registered Professional Engineer Malaysia*
- *Member of Institution of Engineers Malaysia*

Dato' Dr. Ir. Patrick Yong Mian Thong was appointed as Chief Executive officer of the Company on 7 October 2016.

He started his career as an engineer with the National Electricity Board of Malaysia (LLN). In 1989, Dato' Dr. Ir. Partrick Yong left LLN to pursue his career in the field of consultancy in electrical engineering.

Dato' Dr. Ir. Patrick Yong founded Sulfarid Technologies in 2004 and was its Managing Director. The Company was subsequently acquired by the Hup Soon Global Corporation Group in November 2007 and renamed Borid Technologies.

Throughout his line of work, Dato' Dr. Ir. Patrick Yong established his proficiency in electrical distribution systems and pursued research in the field of efficiency in energy conversion leading to a PhD in Electrical Engineering.

He was the Chief operating officer of Tai Kwang Yokohama Industries Berhad from 2007 to 2010 and former Chief Executive officer of Yokohama Industries Berhad from 2010 to 2015.

**As at 10 April 2018, Dato' Dr. Ir. Patrick Yong holds 47,500 shares in the Company.**

# KEY PERSONNEL PROFILE

## 7. MR. YOON CHOON KONG

63 years, Malaysian, Male

Internal Auditor

- *Diploma in Management, Malaysian Institute of Management*
- *Associate Member of the Institute of Internal Auditors Malaysia ("IIA")*
- *Certified Lead Auditor, National Registration Scheme for Lead Assessors of Quality Systems (UK)*

Mr. Yoon Choon Kong, the Internal Auditor of MSC, started his career as an auditor at Messrs Sam Ah Chow & Co, Certified Public Accountants. He had joined STC, currently the holding company of MSC, back in 1978 as an Accounting officer. In 1985 he was promoted to the position of Accountant at MSC and served in that capacity up to 1995 before assuming his present position as the Internal Auditor for MSC.

Between 2006 and 2010, Mr. Yoon also headed the Internal Audit function at STC in Singapore, as Vice President, Group Internal Audit.

He has been with the STC/MSC Group for more than 39 years.

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**None of the key personnel:**

1. **Hold any directorship in public companies and listed issuers;**
2. **Has any family relationship with any Director and/or major shareholder of the Company;**
3. **Have any conflict of interest with the Company; and**
4. **Had any conviction for offences (other than traffic offences, if any) within the past five (5) years or been imposed of any public sanction or penalty by the relevant regulatory bodies during the financial year ended 31 December 2017.**

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# PROXY FORM

MALAYSIA SMELTING CORPORATION BERHAD (43072-A)  
(Incorporated in Malaysia)

No. of ordinary shares held	CDS account no. of holder

I/We, \_\_\_\_\_ (name of shareholder as per NRIC/Passport, in capital letters), IC No./Passport No./Company No. \_\_\_\_\_ of \_\_\_\_\_ (full address) being a member of MALAYSIA

SMELTING CORPORATION BERHAD (43072-A) hereby appoint \*Mr/Ms \_\_\_\_\_ (NRIC/Passport No. \_\_\_\_\_) of \_\_\_\_\_ or failing whom \*Mr/Ms \_\_\_\_\_ (NRIC/Passport No. \_\_\_\_\_) of \_\_\_\_\_ or

failing \*him/\*them, the Chairman of the Meeting as \*my/our \*proxy/proxies to attend and vote for \*me/us on \*my/our behalf at the Thirty-Ninth Annual General Meeting ("AGM") of the Company to be held at **Murai Room, LG Level – Main Wing, Hotel Equatorial Penang, 1, Jalan Bukit Jambul, Bayan Lepas, 11900 Penang, Malaysia** on Wednesday, 30 May 2018 at 11.00 a.m. and at any adjournment thereof.

My/our proxy/proxies is/are to vote as indicated below.

	RESOLUTIONS		FOR	AGAINST
1.	To approve the payment of Final Single-Tier Dividend of 4 sen per share in respect of the financial year ended 31 December 2017.	<b>Ordinary Resolution 1</b>		
2.	To approve the Directors' Fees of the Company of RM537,647.93 for the financial year ended 31 December 2017.	<b>Ordinary Resolution 2</b>		
4.	Re-election of Mr John Mathew A/L Mathai as Director.	<b>Ordinary Resolution 3</b>		
5.	Re-election of Dato' Robert Teo Keng Tuan as Director.	<b>Ordinary Resolution 4</b>		
6.	Re-appointment of Messrs Ernst & Young as Auditors of the Company and authorise the Directors to fix their remuneration.	<b>Ordinary Resolution 5</b>		
7.	Authority to Allot and Issue Shares pursuant to Sections 75 and 76 of the Companies Act 2016.	<b>Ordinary Resolution 6</b>		

(Please indicate with an "X" in the appropriate box against the resolutions on how you wish your proxy to vote. The proxy is to vote on the resolutions set out in the Notice of Meeting as you have indicated. If no specific instruction as to voting is given, this form will be taken to authorise the proxy to vote at his/her discretion.)

Dated this ..... day of ....., 2018

\_\_\_\_\_  
Signature/Common Seal of Shareholder

For appointment of two proxies, percentage of shareholdings to be represented by the proxies:		
	<u>No. of shares</u>	<u>Percentage</u>
Proxy 1		%
Proxy 2		%
Total		100%

## NOTES:

1. A member entitled to attend, speak and vote at the meeting is entitled to appoint one or more proxies to attend, participate, speak and vote in his/her stead. A proxy may but need not be a member of the Company and there is no restriction as to the qualification of a proxy.
2. Where a member appoints more than one (1) proxy, the appointment shall be invalid unless he/she specifies the proportions of his/her shareholdings to be represented by each proxy.
3. Where a member is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("omnibus account") as defined under the Securities Industry (Central Depositories) Act 1991, there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.
4. The instrument appointing a proxy and the power of attorney or other authority, if any, under which it is signed or a notarially certified copy of that power or authority shall be deposited with the Registered Office of the Company at Lot 6, 8 & 9, Jalan Perigi Nanas 6/1, Pulau Indah Industrial Park, West Port, Port Klang, 42920 Pulau Indah, Selangor, Malaysia not less than 48 hours before the time set for holding the meeting or any adjournment thereof, or in the case of a poll, not less than 24 hours before the time appointed for the taking of the poll and in default the instrument of proxy shall not be treated as valid. Any notice of termination of person's authority to act as a proxy must be forwarded to the Company prior to the commencement of the AGM or Adjourned AGM.
5. If the appointor is a corporation, the instrument appointing a proxy must be executed under its Common Seal or under the hand of its attorney.
6. In respect of deposited securities, only members whose names appear on the Record of Depositors on 24 May 2018 (General Meeting Record of Depositors) shall be eligible to attend the meeting or appoint proxy(ies) to attend and/or vote on his behalf.
7. Pursuant to paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, all resolutions set out in the Notice of AGM will be put to vote on poll.



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AFFIX  
STAMP

**MALAYSIA SMELTING CORPORATION BERHAD** (43072-A)  
Lot 6, 8 & 9, Jalan Perigi Nanas 6/1  
Pulau Indah Industrial Park  
West Port, Port Klang  
42920 Pulau Indah  
Selangor  
Malaysia

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