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(Incorporated in the Republic of Singapore on 11 January 2018)
(Company Registration No: 201801590R)

UPDATE ON WINDING-UP PETITIONS AGAINST PAPPARICH GROUP SDN BHD

The board of directors ("**Board**") of ST Group Food Industries Holdings Limited (the "**Company**") and together with its subsidiaries, the "**Group**") refers to its announcement dated 8 July 2020 (the "**Announcement**") in relation to, *inter alia*, the filing of winding-up petitions by Mr. Chen Khai Voon and Agathisfour Sdn Bhd dated 15 May 2020 and 22 May 2020, respectively, against Papparich Group Sdn Bhd ("**PGSB**") in the High Court of Malaya (the "**Winding-Up Petitions**").

Further to the Announcement, the Board was informed by PGSB on 14 May 2021 that a winding-up order was made by the High Court of Malaya against PGSB on 5 May 2021 in relation to the winding-up petition by Mr. Chen Khai Voon (the "**Winding-Up Order**"), and in connection therewith, Ms Chan Siew Mei of KPMG Deal Advisory Sdn Bhd has been appointed as the liquidator in respect of PGSB.

As stated in the Announcement, PGSB is the Group's joint venture partner in relation to Papparich Australia Pty Ltd ("**PAPL**") which is an indirect subsidiary of the Group. PGSB itself is not a subsidiary of the Company (whether direct or indirect) or an entity within the Group.

The Board had stated in the Announcement that it was of the view that the Winding-Up Petitions were not expected to have any impact on the business and operations of the Group. The Company will extract the written court judgment to obtain the details in relation to the Winding-Up Order in due course and the Board reserves its right to reassess the impact to the Group, if any. The Company will continue to provide further updates to its shareholders and potential investors as and when there are any material developments.

Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company and should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers if they are in doubt about the actions that they should take.

BY ORDER OF THE BOARD

Saw Tatt Ghee
Executive Chairman and CEO

16 May 2021

*This announcement has been prepared by ST Group Food Industries Holdings Limited (the "**Company**") and has been reviewed by the Company's sponsor, United Overseas Bank Limited (the "**Sponsor**"), for compliance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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