



PART 1 – INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2 & Q3), HALF-YEAR AND FULL YEAR RESULTS.

1 (a) An income statement (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year

Income statements for the 9 months ended 30 September 2014:

	Group					
	3 months ended		Change + / (-)	9 months ended		Change + / (-)
	30 Sep 14	30 Sep 13		30 Sep 14	30 Sep 13	
	S\$'000	S\$'000	%	S\$'000	S\$'000	%
Continuing operations						
Sales	15,079	16,024	(5.9)	42,837	42,007	2.0
Cost of sales	(9,898)	(10,243)	(3.4)	(28,122)	(26,568)	5.8
Gross profit	5,181	5,781	(10.4)	14,715	15,439	(4.7)
Other gains	65	304	(78.6)	627	788	(20.4)
Expenses						
- Distribution and marketing	(2,028)	(1,822)	11.3	(5,818)	(5,172)	12.5
- Administrative	(1,442)	(1,582)	(8.8)	(4,615)	(4,987)	(7.5)
- Finance (Note 1)	173	(332)	NM	(250)	(1,133)	(77.9)
- Others	(14)	(61)	(77.0)	(33)	(174)	(81.0)
- Loss on liquidation of subsidiaries (Note 2)	(22,585)	-	NM	(22,585)	-	NM
	(25,896)	(3,797)	NM	(33,301)	(11,466)	NM
(Loss)/profit before tax (Note 3)	(20,650)	2,288	NM	(17,959)	4,761	NM
Income tax expense	(49)	(55)	(10.9)	(689)	(98)	NM
(Loss)/profit for the year, representing profit attributable to owners of the Company	(20,699)	2,233	NM	(18,648)	4,663	NM
Other comprehensive income, net of tax						
Foreign currency translation reserves - foreign operations	(568)	525		(348)	396	
Foreign currency translation differences reclassified to profit or loss on liquidation of subsidiaries (Note 2)	22,585	-		22,585	-	
Other comprehensive income for the year, net of tax	22,017	525	NM	22,237	396	NM
Total comprehensive income for the year	1,318	2,758		3,589	5,059	

Note :

- Finance expenses include foreign exchange gain from financing activities and fair value of derivatives.
- Liquidation of subsidiaries ie Western Electric Pacific Ltd, Lindeteves-Jacoberg Malaya Sdn Bhd, Linberg Sdn Bhd and WE Electric Motors Sdn Bhd have resulted in reclassification of foreign currency translation reserves to profit and loss during the year. There is no impact on net assets of the Group and the Company.

- (Loss)/profit before tax has been arrived at after (crediting)/charging:

	3 months ended		9 months ended	
	30 Sep 14	30 Sep 13	30 Sep 14	30 Sep 13
	S\$'000	S\$'000	S\$'000	S\$'000
Amortisation and depreciation	54	54	157	153
Impairment losses recognised on trade and other receivables	-	-	-	6
(Reversal for)/write-down of inventories	(38)	233	48	563
Loss on disposal of property, plant & equipment	-	-	1	-
Foreign exchange (gain)/loss - net	(311)	53	(532)	571

	3 months ended		9 months ended	
	30 Sep 14	30 Sep 13	30 Sep 14	30 Sep 13
	S\$'000	S\$'000	S\$'000	S\$'000
Amortisation and depreciation	54	54	157	153
Impairment losses recognised on trade and other receivables	-	-	-	6
(Reversal for)/write-down of inventories	(38)	233	48	563
Loss on disposal of property, plant & equipment	-	-	1	-
Foreign exchange (gain)/loss - net	(311)	53	(532)	571

NM: Not meaningful

LINDETEVES-JACOBURG LIMITED
Unaudited Third Quarter Financial Statement

1 (b)(i) A balance sheet (for the issuer and group), together with a comparative statement as at end of the immediately preceding financial year

	Group 30 Sep 14 S\$'000	Group 31 Dec 13 S\$'000	Company 30 Sep 14 S\$'000	Company 31 Dec 13 S\$'000
ASSETS				
Current assets				
Cash and cash equivalents	7,469	5,996	970	557
Trade and other receivables	12,133	10,307	2,441	5,598
Prepayment	859	482	24	2
Inventories	12,380	14,629	-	-
	32,841	31,414	3,435	6,157
Non-current assets				
Retirement benefit assets	47	48	-	-
Investment properties	84	99	84	99
Investment in subsidiaries	-	-	8,101	8,101
Property, plant and equipment	2,386	2,380	39	56
Intangible assets	1	4	1	4
Deferred tax assets	3,150	4,082	-	-
	5,668	6,613	8,225	8,260
Total assets	38,509	38,027	11,660	14,417
LIABILITIES				
Current liabilities				
Loan from intermediate holding company	578	3,174	578	3,174
Trade and other payables	9,027	8,730	986	1,020
Current tax liabilities	148	421	136	407
Provision for warranty	118	122	-	-
Borrowings	1,967	1,993	-	-
	11,838	14,440	1,700	4,601
Non-current liabilities				
Borrowings	15	38	-	-
Loan from intermediate holding company	5,967	6,433	5,967	6,433
Deferred tax liabilities	406	422	-	-
	6,388	6,893	5,967	6,433
Total liabilities	18,226	21,333	7,667	11,034
NET ASSETS	20,283	16,694	3,993	3,383
EQUITY				
Capital and reserves attributable to Company's equity holders				
Share capital	149,642	149,642	149,642	149,642
Other reserves	19,412	(2,825)	18,650	18,650
Accumulated losses	(148,771)	(130,123)	(164,299)	(164,909)
	20,283	16,694	3,993	3,383

LINDETEVES-JACOBURG LIMITED
Unaudited Third Quarter Financial Statement

1 (b)(ii) Aggregate amount of group's borrowings and debt securities *

(a) Amount repayable in one year or less, or on demand

As at 30/09/2014		As at 31/12/2013	
S\$'000		S\$'000	
Secured	Unsecured	Secured	Unsecured
1,967	578*	1,993	3,174*

(b) Amount repayable after one year

As at 30/09/2014		As at 31/12/2013	
S\$'000		S\$'000	
Secured	Unsecured	Secured	Unsecured
15	5,967*	38	6,433*

* Amounts relate to intercompany borrowings.

Details of any collateral

Secured borrowings are generally bank overdrafts and finance lease secured on building and/or floating charge over the assets of borrowing companies.

LINDETEVES-JACOBURG LIMITED
Unaudited Third Quarter Financial Statement

1 (c) A cash flow statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year

	3 months ended 30 Sep 14 S\$'000	3 months ended 30 Sep 13 S\$'000	9 months ended 30 Sep 14 S\$'000	9 months ended 30 Sep 13 S\$'000
(Loss)/profit for the period	(20,699)	2,233	(18,648)	4,663
Adjustments for:				
Income tax expense	49	55	689	98
Amortisation and depreciation	54	54	157	153
Retirement benefit plan expense	47	50	142	143
Interest expense	24	101	310	536
Loss on disposal of property, plant and equipment	-	-	1	-
Impairment losses on trade and other debtors	-	-	-	6
(Reversal of)/write-down of inventories	(38)	233	48	563
Loss on liquidation of subsidiaries	22,585	-	22,585	-
Net change in fair value of derivatives	132	-	394	-
Unrealised currency translation (gains)/losses	(553)	(56)	(718)	259
Operating profit before working capital changes	1,601	2,670	4,960	6,421
Changes in operating assets and liabilities				
Inventories	1,501	13	2,056	92
Trade and other receivables	(667)	(1,893)	(2,007)	(1,998)
Prepayment	23	125	(386)	122
Trade and other payables, including derivatives	(896)	1,521	(29)	451
Provision for warranty	-	(4)	(11)	(44)
Cash generated from operations	1,562	2,432	4,583	5,044
Income tax paid	(14)	(39)	(61)	(183)
Retirement benefit contribution paid	(47)	(50)	(142)	(143)
Net cash from operating activities	1,501	2,343	4,380	4,718
Cash flows from investing activities				
Purchase of property, plant and equipment	(52)	(27)	(234)	(98)
Disposal of property, plant and equipment	1	-	12	-
Net cash used in investing activities	(51)	(27)	(222)	(98)
Cash flows from financing activities				
Repayment of finance lease	(9)	(9)	(27)	(26)
Repayment to immediate holding company	-	(132)	-	(252)
Repayment to intermediate holding company	(351)	(1,087)	(2,583)	(2,441)
Interest paid	(24)	28	(71)	(84)
Net cash used in financing activities	(384)	(1,200)	(2,681)	(2,803)
Net increase in cash and cash equivalents	1,066	1,116	1,477	1,817
Beginning of financial year	4,554	3,141	4,037	2,378
Effects of exchange rate changes on cash and cash equivalents	(88)	123	18	185
End of financial period (Note A)	5,532	4,380	5,532	4,380
Note A:	30 Sep 14	30 Sep 13	30 Sep 14	30 Sep 13
Cash and cash equivalents consist of:	S\$'000	S\$'000	S\$'000	S\$'000
Cash and bank balance	7,469	6,265	7,469	6,265
Less: Bank overdrafts	(1,937)	(1,885)	(1,937)	(1,885)
	5,532	4,380	5,532	4,380

- 1 (d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalization issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year

STATEMENT OF CHANGES IN EQUITY - GROUP

	Share Capital S\$'000	Capital Reserve S\$'000	Foreign Currency Translation Reserve S\$'000	Accumulated losses S\$'000	Total S\$'000
Balance at 1 January 2014	149,642	18,650	(21,475)	(130,123)	16,694
Total comprehensive income for the financial period	-	-	(118)	895	777
Balance at 31 March 2014	149,642	18,650	(21,593)	(129,228)	17,471
Total comprehensive income for the financial period	-	-	338	1,156	1,494
Balance at 30 June 2014	149,642	18,650	(21,255)	(128,072)	18,965
Total comprehensive income for the financial period	-	-	22,017	(20,699)	1,318
Balance at 30 September 2014	149,642	18,650	762	(148,771)	20,283
Balance at 1 January 2013	149,642	18,650	(22,351)	(139,224)	6,717
Total comprehensive income for the financial period	-	-	(253)	1,151	898
Balance at 31 March 2013	149,642	18,650	(22,604)	(138,073)	7,615
Total comprehensive income for the financial period	-	-	124	1,279	1,403
Balance at 30 June 2013	149,642	18,650	(22,480)	(136,794)	9,018
Total comprehensive income for the financial period	-	-	525	2,233	2,758
Balance at 30 September 2013	149,642	18,650	(21,955)	(134,561)	11,776

STATEMENT OF CHANGES IN EQUITY - COMPANY

	Share Capital S\$'000	Capital Reserve S\$'000	Accumulated losses S\$'000	Total S\$'000
Balance at 1 January 2014	149,642	18,650	(164,909)	3,383
Total comprehensive income for the financial period	-	-	(102)	(102)
Balance at 31 March 2014	149,642	18,650	(165,011)	3,281
Total comprehensive income for the financial period	-	-	87	87
Balance at 30 June 2014	149,642	18,650	(164,924)	3,368
Total comprehensive income for the financial period	-	-	625	625
Balance at 30 September 2014	149,642	18,650	(164,299)	3,993
Balance at 1 January 2013	149,642	18,650	(165,494)	2,798
Total comprehensive income for the financial period	-	-	(331)	(331)
Balance at 31 March 2013	149,642	18,650	(165,825)	2,467
Total comprehensive income for the financial period	-	-	(536)	(536)
Balance at 30 June 2013	149,642	18,650	(166,361)	1,931
Total comprehensive income for the financial period	-	-	(174)	(174)
Balance at 30 September 2013	149,642	18,650	(166,535)	1,757

1 (d)(ii)

Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares or cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all outstanding convertibles as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year

There were no changes in the company's share capital during the current reporting period.

There were no outstanding warrants as at 30 September 2014 (31 December 2013 : NIL)

(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

As at 30 September 2014, the Company has issued ordinary shares of 709,178,191 (2013: 709,178,191). There has been no changes in the Company's share capital since the end of previous year reported on.

(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

The Company does not hold any treasury shares as at the end of the current financial period reported on.

2 **Whether the figures have been audited, or reviewed and in accordance with which standard (e.g. the Singapore Standard on Auditing 910 (Engagements to Review Financial Statements), or an equivalent standard)**

The figures have not been audited or reviewed by the Group's auditors.

3 **Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of matter)**

Not applicable

4 **Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied**

The Group has applied the same accounting policies and methods of computation used in the financial statements for the current reporting year compared with the audited financial statements for the year ended 31 December 2013.

5 **If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change**

An assessment has been made of Amendments and Interpretations to the Singapore Financial Reporting Standards ("FRS") effective from 1 January 2014 and it is not expected to have any significant impact on the financial statements of the Group.

LINDETEVES-JACOBBERG LIMITED
Unaudited Third Quarter Financial Statement

6 Earnings per ordinary share of the group for the current period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends

Earnings per ordinary share of the group for the financial period, after deducting any provision for preference dividends: -

(i) Based on weighted average number of ordinary shares in issue
 - continuing operations
 - discontinued operations

(ii) On a fully diluted basis
 - continuing operations
 - discontinued operations

Group		Group	
3 months ended		9 months ended	
30 Sep 14	30 Sep 13	30 Sep 14	30 Sep 13
Cents	Cents	Cents	Cents
(2.92)	0.31	(2.63)	0.66
-	-	-	-
(2.92)	0.31	(2.63)	0.66
(2.92)	0.31	(2.63)	0.66
-	-	-	-
(2.92)	0.31	(2.63)	0.66

Explanatory Notes for Item 6

Earnings per share ("EPS") is calculated by dividing the profit attributable to shareholders by the weighted average number of ordinary shares in issued for 3Q 2014 of 709,178,191 (3Q 2013: 709,178,191).

7 Net asset value (for the issuer and group) per ordinary share based on issued share capital of the issuer at the end of the (a) current period reported on and (b) immediately preceding financial year

Net assets (liabilities) value per ordinary share based on issued share capital of the issuer at the end of the financial period/year

Number of existing issued shares at end of period/year

Group		Company	
30 Sep 14	31 Dec 13	30 Sep 14	31 Dec 13
Cents	Cents	Cents	Cents
2.9	2.4	0.6	0.5
709,178,191	709,178,191	709,178,191	709,178,191

8 **A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. The review must discuss any significant factors that affected the turnover, costs and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors. It must also discuss any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on**

Group Performance for 3 months ended 30 September 2014 (3Q2014)

For the three months ended 30 September 2014, the LJ Group ('the Group') achieved sales of S\$15.08 million, a decrease of 5.9% compared with the previous year's corresponding period ('3Q2013') of S\$16.02 million. The decrease came from the UK market whilst sales in the US and Asia Pacific saw an improvement. The decrease in UK sales was due to a drop in sales order from one major customer, which is a timing factor.

Due to the decrease in sales and narrower margin, gross profit dipped by 10.4% to S\$5.18 million (3Q2013: S\$5.78 million). Expenses for this quarter continued to drop by 12.8% to S\$3.31 million (3Q2013: S\$3.80 million) due to lower financing and administrative cost, and foreign exchange gain.

In this quarter, with the completion of liquidation of some dormant companies, the cumulative amount of foreign exchange differences, amounting to S\$22.59 million relating to these companies which were previously recorded in the equity had been reclassified into the income statement. This has no impact on the net asset of the Group and of the Company and the total comprehensive income. As a result of such a reclassification, a net loss of S\$20.70 million was recorded for this quarter. EBITDA, excluding the impact on the liquidation of the dormant companies, for this quarter was S\$1.82 million, compared with 3Q2013's S\$2.67 million.

Group Performance for 9 months ended 30 September 2014 (YTD2014)

Cumulative sales for the current 9 months were S\$42.84 million, increased by 2% compared with the previous half year's S\$42.01 million. The increase was due to improved sales for Asia Pacific and the US market, whilst there was a drop in sales from BC UK which was cushioned by favourable exchange rate.

Cumulative expenses recorded for the current 9 months was S\$10.72 million, a drop of 6.5% compared with the previous year's S\$11.47 million. The drop in expenses was due to lower administrative cost, lower financing cost and foreign exchange gain. Due to our effort to enhance sales, there was an increase in distribution and marketing expenses.

EBITDA, excluding the impact on the liquidation of the dormant companies, for the current 9 months was S\$5.03 million against preceding year's S\$6.05 million. The slight drop in bottom line was due to lower sales for this quarter despite lower financing cost and favourable foreign exchange translation against some major currencies. The reclassification of foreign exchange adverse reserve relating to liquidated dormant companies mentioned above had led to an after-tax loss of S\$18.65 million.

The continuing profit generated from operation for the current nine months contributed to an increase in Net Asset Value to S\$20.28 million from S\$16.69 million recorded as at year ended 2013.

Net cash position has gone up to S\$5.53 million from the corresponding preceding year's S\$4.38 million. The improvement was due to improved turn-round in inventory, apart from cash generated from operation. Current ratio stays at a healthy level of 2.8 (YE 2013: 2.2).

9 **Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results**

Not applicable

10 **A commentary at the date of the announcement of the competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.**

With the slow down in global economic growth, and in the face of the reduced sales and the market competitiveness, the Group will continue to improve on productivity, increase product range and partnering with our suppliers on product certification process for our global distribution.

LINDETEVES-JACOBBERG LIMITED
Unaudited Third Quarter Financial Statement

11 Dividend

(a) Current Financial Period Reported On

Any dividend recommended for the financial period reported on? **None**

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year? **None**

(c) Date payable

Not Applicable

(d) Books closure date

Not Applicable

12 If no dividend has been declared / recommended, a statement to that effect

No dividends are proposed for the period ended 30th September 2014.

13

If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

Name of Interested Person	Aggregate value of all interested person transactions during the financial year under review (excluding transactions less than \$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)		Aggregate value of all interested person transactions conducted under shareholders' mandate pursuant to Rule 920 (excluding transactions less than \$100,000)	
	YTD		YTD	
	Q3 2014	Q3 2013	Q3 2014	Q3 2013
	\$'000	\$'000	\$'000	\$'000
<u>General Transactions</u>				
Wolong Electric Group Co Ltd	-	-	3,613	2,000
ATB Nordenham GmbH	-	-	588	773
ATB Sever d.o.o.	-	-	-	296
ATB Tamel S.A	-	-	10,892	12,216
ATB Schorch GmbH	-	-	192	127
			15,285	15,412

14 Negative Assurance on interim Financial Statement

On behalf of the Board of Directors of the Company, we, Wolfgang Kloser and Volker Zuleck, being two directors of the Company, do hereby confirm that, to the best of our knowledge, nothing has come to the attention of the Board of Directors of the Company which may render the financial results for the period ended 30 September 2014 to be false or misleading in any material aspect.

PART II – ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT
(This part is not applicable to Q1, Q2, Q3 or Half Year Results)

15 **Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the preceding year**

Not Applicable

16 **In the review of performance, the factors leading to any material changes in contributions to turnover and earning by the business or geographical segments**

Not Applicable

17 **A breakdown of sales**

Not Applicable

18 **A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year**

	Latest Year (S\$'000)	Previous Year (S\$'000)
Ordinary	NIL	NIL
Preference	Not Applicable	Not Applicable
Total	NIL	NIL

On behalf of the Board

Wolfgang Kloser
Chief Executive Officer, Director
Singapore, 30th October 2014