

GLOBAL YELLOW PAGES LIMITED
(Company Registration No.: 200304719G)
(Incorporated in the Republic of Singapore)

ISSUANCE OF WRIT OF SUMMONS

The Board of Directors of Global Yellow Pages Limited (the "**Company**") wishes to announce that the Company and Singapore River Explorer Pte Ltd ("**SRE**"), a subsidiary of the Company, have commenced an action against (1) Leisure Empire Pte Ltd ("**Leisure Empire**") and (2) Goh Kok Liang (Wu Guo Liang) (collectively with Leisure Empire, the "**Defendants**") in the High Court of the Republic of Singapore on 11 December 2017 by way of a Writ of Summons.

By an Order of Court dated 29 August 2017 made pursuant to the Company's application in the High Court of the Republic of Singapore by way of HC/OS 782/2017, the Company was granted leave under Section 216A of the Companies Act (Cap. 50) to bring the present action in the name and on behalf of SRE, against the Defendants on terms as contained in the said Order.

The Writ of Summons was filed in respect of, among others, (1) breach by Leisure Empire of a joint venture agreement between Leisure Empire and the Company dated 6 February 2012 (the "**JVA**") and Goh Kok Liang's inducement of such breach and (2) breach by Leisure Empire of a service agreement between Leisure Empire and SRE 1 December 2012 (the "**Service Agreement**") and Goh Kok Liang's breach of his duty as a director of SRE.

Pursuant to the Writ of Summons, (1) the Company is seeking, among others, damages for the breach of the JVA and Goh Kok Liang's inducement of such breach (to be assessed) and (2) SRE is seeking, among others, an account to SRE for all profits and/or revenue diverted from SRE, a declaration that Goh Kok Liang has breached his director's duties owed to SRE and damages for the breach of the Service Agreement and Goh Kok Liang's breach of duty as a director of SRE, in favour of SRE (to be assessed).

The Company will make such further announcement(s) on the above proceedings as and when appropriate.

By Order of the Board of Directors
GLOBAL YELLOW PAGES LIMITED

Lee Wei Hsiung
Company Secretary
12 December 2017