LORENZO INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 200508277C)

APPLICATION FOR EXTENSION OF TIME TO (I) ANNOUNCE THE COMPANY'S FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2017 ("FY2016 RESULTS") AND (II) HOLD THE COMPANY'S ANNUAL GENERAL MEETING

The Board of Directors of Lorenzo International Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that, on 5 May 2017, an application was made to the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for the following:

(a) a waiver to comply with Rule 705(1) of the SGX-ST Listing Manual which states, *inter alia*, that "an issuer must announce the financial statements for the full financial year (as set out in Appendix 7.2) immediately after the figures are available, but in any event not later than 60 days after the relevant financial period", and an extension of 1 month to announce its FY2016 Results on or before 29 June 2017; and

(b) a waiver to comply with Rule 707(1) of the SGX-ST Listing Manual which states, *inter alia*, that "the time between the end of the Company's financial year and the date of its annual general meeting ("**AGM**") must not exceed four months", and an extension of 1 month to hold its AGM by 31 August 2017,

(the "**Waiver and Extension Application**").

The Company will announce the outcome of the Waiver and Extension Application in due course.

By Order of the Board

Teoh Jin Thean
Executive Director / Chief Executive Officer
5 May 2017