TEE INTERNATIONAL LIMITED
(Incorporated in Singapore with limited liability)
(Company registration number 200007107D)

UPDATE IN RELATION TO CLAIMS AGAINST THE GROUP

The Board of Directors (the "**Directors**" or the "**Board**") of TEE International Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 19 June 2021, 29 June 2021, 15 July 2021 in relation to the Unaudited Fourth Quarter Financial Statements and Dividend Announcement for the Period Ended 31 May 2021, 3 August 2021, 7 August 2021, 17 August 2021, 23 August 2021, 30 August 2021, 6 September 2021, 10 September 2021, 13 September 2021, 21 September 2021, 28 September 2021, 4 October 2021, 8 November 2021, 15 November 2021, 29 November 2021, 6 December 2021, 13 December 2021, 10 January 2022, 28 February 2022, 7 March 2022, 28 March 2022, 11 April 2022, 7 June 2022, 13 June 2022, 25 July 2022, 8 August 2022 , 15 August 2022 and 18 October 2022 (the "**Previous Announcements**").

Unless otherwise defined, all capitalised terms used and not defined herein shall have the same meanings given to them in the Previous Announcements.

1. Update on claims against the Company

The Board wishes to announce that no additional claim was received by the Company following those disclosed in the 18 October 2022 announcement.

2. Update on claims against the Group's subsidiaries

In addition to the claims disclosed in the Previous Announcements, the Board wishes to announce that PBT Engineering had received a letter of demand from a sub-contractor for outstanding invoices amounting to approximately S$1.6 million. PBT Engineering is in the process of engaging legal counsel to advise and assist on this matter.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD
TEE INTERNATIONAL LIMITED

Phua Cher Chuan
Chief Group Executive and Managing Director
17 January 2023