



Press Release

For immediate release

**OUE HEALTHCARE ANNOUNCES STRATEGIC PARTNERSHIP
WITH RENOWNED ZHONGDA HOSPITAL SOUTHEAST
UNIVERSITY**

Singapore, 5 February 2025 – OUE Healthcare Limited (“**OUEH**” or the “**Company**” and together with its subsidiaries, the “**Group**”), the healthcare subsidiary of OUE Limited (“**OUE**”), announced that its joint venture hospital with the China Merchants Group, Changshu China Merchants – Lippo Obstetrics & Gynaecology Hospital (“**Changshu Hospital**”) in Changshu, Jiangsu Province, China, signed a strategic partnership agreement with Zhongda Hospital Southeast University (东南大学附属中大医院) (“**Zhongda Hospital**”), a renowned public Grade 3A General Hospital in Nanjing, Jiangsu Province, China.

Following the strategic partnership formed with Shanghai Changzheng Hospital, this collaboration marks another milestone for Changshu Hospital to integrate with top-tier public healthcare resources in delivering clinical excellence for its patients. Changshu Hospital is the first and only private Obstetrics and Gynaecology (“**O&G**”) hospital in Changshu city, which provides premium obstetrics, gynaecology, paediatric and other related medical services. Zhongda Hospital is renowned for its critical care medicine, image guided intervention services (minimally invasive surgeries) and integrated medicine.

This strategic partnership encompasses collaboration across various areas, including scientific research, education, nursing, continuing education, and management. Specifically, it will establish a two-way green channel for patient access between Zhongda Hospital and Changshu Hospital, facilitate cross-referrals and contribute to the development of advanced clinical services in Changshu Hospital.



Ms Huang Yingzi, Executive Dean of Zhongda Hospital Southeast University (left), and Mr Tong Xinghai, Dean of Changshu CM Lippo O&G Hospital (right) signed the strategic partnership agreement.



Dr. Stephen Riady, Executive Chairman and Group Chief Executive Officer of OUE, delivered a speech during the event.



The VIPs jointly pressed the activation button to mark the unveiling of the collaboration

(From left to right)

Mr. Chen Haizhao, General Manager of China Merchants Property Operation & Service Co.,Ltd.;

Ms. Xu Xiaoping, Deputy Director of Municipal Health Commission in Changshu;

Mr. Huang Dawei, Vice Chancellor of Southeast University;

Dr. Stephen Riady, Executive Chairman and Group Chief Executive Officer of OUE Limited;

Mr. Zhu Wenkai, General Manager of China Merchants Shekou Industrial Zone Holdings Co., Ltd;

Mr. Yu Xiang, Vice Mayor of Changshu Municipal People's Government;

Ms. Huang Yingzi, Executive Dean of Zhongda Hospital Southeast University;

Mr Yet Kum Meng, Chief Executive Officer and Executive Director, OUE Healthcare Limited

Dr. Stephen Riady, Executive Chairman and Group Chief Executive Officer of OUE, said: "Zhongda Hospital is a national leader in critical care medicine and cardiovascular disease services. The hospital emphasises the integration of traditional Chinese and Western medicine, with three clinical specialisations selected for the National Flagship Program for Integrated Chinese and Western Medicine. Besides that, it has also developed distinctive expertise in the field of gynaecology. This collaboration will enhance Changshu Hospital's medical service offerings, and provide Changshu residents with more accessible and higher-quality healthcare services.

Mr Yet Kum Meng, Chief Executive Officer of OUEH, said, "By integrating Zhongda Hospital's cutting-edge medical expertise and Singapore's patient care framework, we are

committed to supporting Changshu Hospital in delivering sustainable, patient-centered healthcare services that align with China's healthcare reform priorities."

Changshu is a county-level city under Suzhou in Jiangsu Province and is amongst the top most affluent counties in China by GDP. It is also well-connected within the Yangtze River Delta economic powerhouse and is less than an hour by car or by train between Changshu and Shanghai.

Spanning across a gross floor area of about 23,000 square metres, the 100-bed Changshu Hospital is a premium specialist O&G hospital that targets the affluent market segment. On top of providing premium O&G medical services, Changshu Hospital also houses a confinement centre with 27 confinement suites, which provides postpartum rehabilitative services. The hospital also has other ancillary medical services such as medical aesthetics to enhance its overall health and wellness service offerings.

CM Lippo is the Group's 50:50 joint venture company with a subsidiary of China Merchants Shekou Industrial Zone Holdings Co., Ltd., ("**CMSK**"). CMSK is a member company of the China Merchants Group ("**CMG**"), which is a state-owned conglomerate based in Hong Kong, under the direct supervision of State-owned Assets Supervision and Administration Commission of the State Council.

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About OUE Healthcare Limited

OUE Healthcare Limited ("**OUEH**") is a subsidiary company of OUE Limited. OUEH is a regional healthcare group that is focused on building a regional healthcare ecosystem.

Currently, OUEH owns, operates, and invests in quality healthcare businesses in high-growth markets including operating and managing a respiratory and cardiothoracic specialist group in Singapore, operating a hospital in Wuxi, China, and jointly developing and operating two hospitals in China with China Merchants Group, as well as jointly operating and managing Myanmar's leading private hospital group. OUEH is also the largest unitholder of First Real Estate Investment Trust ("**First REIT**"), Singapore's first listed healthcare real estate

investment trust, holding a direct stake of about 32% and also holds a 40% stake of its manager, First REIT Management Limited.

OUEH continually seeks to grow its healthcare businesses in Asia via its three-pronged strategy comprising strategic partnerships, asset-light business model and regional expansion.

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For the latest news from OUE Healthcare, visit www.ouehealthcare.com

*This press release has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of the press release, including the correctness of any of the statements or opinions made or reports contained in this press release.*

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