



CAPITALAND LIMITED

Registration Number: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

INCREASE IN ISSUED AND PAID-UP SHARE CAPITAL OF STORHUB KALLANG PTE. LTD.

CapitaLand Limited ("**CapitaLand**") wishes to announce that its wholly owned subsidiary, StorHub Kallang Pte. Ltd. ("**SKPL**") has increased its issued and paid-up share capital from S\$1 to S\$100,000 (the "**Share Increase**"). The Share Increase is by way of allotment of additional 99,999 shares for a total cash consideration of S\$99,999 to its existing sole shareholder, StorHub Singapore Investment Pte. Ltd., another wholly owned subsidiary of CapitaLand.

The proceeds of the equity injection will be used to fund the working capital requirements of SKPL.

Following the Share Increase, SKPL's issued and paid-up share capital is S\$100,000 comprising 100,000 ordinary shares. SKPL remains a wholly owned subsidiary of CapitaLand.

The Share Increase is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2016.

None of the directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the Share Increase.

By Order of the Board

Michelle Koh
Company Secretary
22 July 2016