

CHINA YONGSHENG LIMITED
(Company Registration No. 197302032R)
(Incorporated in the Republic of Singapore)

CHANGE OF CATALIST CONTINUING SPONSOR

The Board of Directors (the “**Board**”) of China Yongsheng Limited (the “**Company**”) wishes to announce that the Company has appointed Provenance Capital Pte. Ltd. (“**Provenance Capital**”) to act as its new Continuing Sponsor, in place of the current Continuing Sponsor, RHT Capital Pte. Ltd. (“**RHT**”). Provenance Capital’s appointment as Continuing Sponsor will take effect from 11 January 2016.

Pursuant to Rule 228(5) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist (the “**Catalist Rules**”), RHT, as the current Continuing Sponsor, has confirmed that, as at the date of this announcement and based on information available to RHT, it is not aware of any non-compliance with the Catalist Rules by the Company that has not been brought to the attention of Provenance Capital. RHT has also made itself available for discussion with Provenance Capital as required under Rule 228(3) of the Catalist Rules.

The Board would like to take this opportunity to record its appreciation to RHT for its past guidance and sponsorship as a Continuing Sponsor.

By Order of the Board

Sun Jianming
Executive Chairman
8 January 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, RHT Capital Pte. Ltd. (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor are:-

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