HEETON HOLDINGS LIMITED

(Company Registration No. 197601387M)

INCORPORATION OF A NEW SUBSIDIARY COMPANY IN QUEENSLAND, AUSTRALIA

The Board of Directors of Heeton Holdings Limited (the "Company") is pleased to announce that the Company's wholly-owned subsidiary, Prospere Holdings Pte. Ltd. has incorporated a company with the following details:

Name of company	: Fortitude Valley (Hotels) Pty Ltd
Country of incorporation	: Queensland, Australia
Principal activity	: Real estate activities and investment holding
Directors	: Mr. Toh Giap Eng, Mr. Low Yee Khim, Madam Heng Lee Cheng and Mr. Liaw Soon Loo

At incorporation, the issued and paid-up capital of the subsidiary is AUD2.00, held by Prospere Holdings Pte. Ltd.

On behalf of the Board

Low Yee Khim
Executive Director and Chief Operating Officer
9 June 2014