EGP ENERGY CORPORATION LIMITED
(Company Registration No: 202616828R)
(Incorporated in Singapore on 16 April 2026)

FOR IMMEDIATE RELEASE

EGP Energy marks first overseas expansion with Malaysia joint venture, in line with growth plans set out at IPO

- *Joint venture with UUE Holdings Berhad's subsidiary, Kum Fatt Engineering Sdn. Bhd, targets extra-high-voltage power grid infrastructure opportunities in Malaysia, backed by EGP Energy's Singapore track record.*

SINGAPORE, 15 September 2026 – Recently listed EGP Energy Corporation Limited ("**EGP Energy**" or the "**Company**", and together with its subsidiaries, the "**Group**"), an established key electrical infrastructure solutions and service provider for transmission and distribution ("**T&D**") projects has announced that its indirect wholly-owned subsidiary, EGP Infrastructure Investments Pte. Ltd. ("**EGPII**"), has entered into a joint venture agreement (the "**Agreement**") with Kum Fatt Engineering Sdn. Bhd. ("**KFE**"), a wholly-owned subsidiary of Malaysia-listed UUE Holdings Berhad ("**UUE**"). and is registered with the Construction Industry Development Board ("CIDB") Malaysia as a Grade G7 contractor.

This marks EGP Energy's first overseas market entry since its listing on 29 July 2026 and represents a key milestone in the execution of the Group's geographical expansion strategy outlined at the time of its initial public offering ("**IPO**").

Under the Agreement, EGPII and KFE, will incorporate a joint venture company in Malaysia, proposed to be named EGP-UUE Power System Engineering Sdn. Bhd. (the "**JV Company**"), with an initial paid-up capital of RM1,000,000. EGPII will hold a 60% equity stake in the JV Company, with the remaining 40% held by KFE.

The JV Company will provide turnkey power gird infrastructure solutions, covering construction, development and delivery of power grid infrastructure, including the supply and installation of extra-high-voltage ("**EHV**") equipment – transformers, switchgear, cables and associated accessories for voltages of up to 500kV in Malaysia, as well as the construction and commissioning of transmission and distribution systems.

The joint venture positions EGP Energy to participate in Malaysia's growing power grid investment cycle, supported by Malaysia's national utility provider, Tenaga Nasional Berhad's ongoing grid modernisation programme, as well as rising electricity demand from data centres, industrial expansion and renewable energy integration. It also provides the Group with a local platform to pursue opportunities in EHV and HV power infrastructure projects in Malaysia.

For EGP Energy, the venture provides a platform to leverage its established track record and capabilities in EHV and HV power infrastructure in Singapore and expand into the Malaysian market, alongside an established local partner.

Mr Frankie Fan (范克), Executive Chairman and Chief Executive Officer of EGP Energy, said:
"This joint venture is an important first step in EGP Energy 's overseas expansion and is in line with the geographical expansion strategy outlined at the time of our listing. Malaysia's grid investment cycle is entering a period of sustained growth, and by partnering with KFE, we gain an established local partner with relevant market knowledge and project experience in Malaysia, while we bring the EHV and HV systems-integration expertise and track record we have built up in Singapore over more than three decades. We see this as the foundation for a long-term platform in Malaysia, and a blueprint for future overseas growth plans."

– END –

About EGP Energy Corporation Limited (Stock code: EGX)

EGP Energy Corporation Limited ("**EGP Energy**", the "**Company**" and together with its subsidiaries, the "**Group**") is an established key electrical infrastructure solutions and service provider for transmission and distribution ("**T&D**") projects in Singapore, with extensive expertise in extra high voltage ("**EHV**") and high voltage ("**HV**") power transmission and medium voltage distribution network projects. Transmission and distribution are two key stages in the delivery of electricity from generation sources to end-users.

For T&D projects, the Group provides engineering, procurement and construction management services which include project design, supplying, installing, positioning, testing and commissioning of electrical equipment, alongside consulting on various aspects of the T&D projects and project management services. Its maintenance and servicing projects cover inspections, testing and diagnostics, cleaning and servicing, condition monitoring, troubleshooting, equipment replacement and emergency repairs for T&D assets. The Group also offers autonomous quadruped robot solutions for the servicing and maintenance of electrical infrastructure, capable of operating in complex and inaccessible industrial settings such as underground tunnels. According to the independent market research report by Frost & Sullivan (Singapore) Pte Ltd in the Group's IPO Prospectus dated 21 July 2026, EGP Energy held approximately 24.9% of the EHV and HV switchgear and transformer market share in Singapore in 2025 and held a market-leading position in the EHV and HV switchgear segment, with an estimated market share of approximately 37.5% in 2025.

About UUE Holdings Berhad

Founded in 2009, UUE is a one-stop provider of underground utilities engineering solutions. The Group holds Grade G7 accreditation from Construction Industry Development Board Malaysia and is registered with Singapore's Building and Construction Authority as a Grade L5 contractor under the CR07 for cable and pipe laying as well as road reinstatement works. The Group specialises in horizontal directional drilling ("**HDD**") and in-house manufacturing of high-density polyethylene ("**HDPE**") pipes, supporting the initial deployment and final connectivity phases of major power grid and telecommunications infrastructure rollouts. UUE recently expanded its capabilities into engineering, procurement, construction, and commissioning of solar photovoltaic systems to capture opportunities in solar connectivity projects and accelerate its growth as a leading regional infrastructure player.

For more information, please visit www.uue-holdings.com

Media Contact

August Consulting
Tel: (65) 6733 8873
Silvia Heng, silviaheng@august.com.sg
Wrisney Tan, wrisneytan@august.com.sg
Victoria Lim, victorialim@august.com.sg