

## **IFAST CORPORATION LTD.**

(Incorporated in the Republic of Singapore)  
(Company Registration No. 200007899C)

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### **PROPOSED SUBSCRIPTION OF 694,400 NEW ORDINARY SHARES IN THE CAPITAL OF IFAST CORPORATION LTD. AT THE ISSUE PRICE OF S\$1.44 FOR EACH SUBSCRIPTION SHARE – APPROVAL IN-PRINCIPLE**

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*Unless otherwise defined herein or the context otherwise requires, all terms used herein have the same meanings as defined in the Previous Announcements (as defined herein).*

#### **1. INTRODUCTION**

The board of directors (the “**Directors**” or the “**Board**”) of iFAST Corporation Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”), refers to the announcements released on 6 July 2015, 7 July 2015 and 9 July 2015 in relation to the proposed subscription of 694,400 new ordinary shares in the capital of iFAST Corporation Ltd. (the “**Subscription Shares**”) at the issue price of S\$1.44 for each subscription share (the “**Previous Announcements**”).

#### **2. RECEIPT OF APPROVAL IN-PRINCIPLE**

- 2.1 Further to the Previous Announcements, the Board is pleased to announce that the SGX-ST has today given its approval in-principle (the “**AIP**”) for the listing and quotation of the 694,400 Subscription Shares on the Official List of the SGX-ST.
- 2.2 The AIP is subject to the following:
- 2.2.1 Compliance with SGX-ST’s listing requirements;
  - 2.2.2 Submission of the following documents:
    - (a) A written undertaking from the Company that it will comply with Rule 704(30) and Rule 1207(20) of the Listing Manual in relation to the use of the proceeds from the proposed placement of shares and where proceeds are to be used for working capital purposes, the Company will disclose a breakdown with specific details on the use of proceeds for working capital in the Company’s announcements on the use of proceeds and in the annual report;
    - (b) A written undertaking from the Company that it will comply with Listing Rule 803; and
    - (c) A written undertaking from the Company and Crouzet that it will not issue or transfer the Subscription Shares to persons prohibited under 812(1) of the Listing Manual.
- 2.3 The Company has, by way of a letter to SGX-ST dated 6 July 2015, complied with items 2.2.2(b) and 2.2.2(c).
- 2.4 The Company will be submitting the undertaking required under item 2.2.2(a) to SGX-ST by 15 July 2015.
- 2.5 Crouzet will be submitting the undertaking required under item 2.2.2(c) to SGX-ST by 15 July 2015.
- 2.6 The AIP is not an indication of the merits of any of the Proposed Subscription, the Subscription Shares, the Company and/or its subsidiaries.

### **3. PAYMENT OF THE SUBSCRIPTION CONSIDERATION**

The payment for the Proposed Subscription by Crouzet has been set off in full by the additional trailer fees, which is determined in accordance with the respective Business Partners' contribution to the Group's AUA as at 30 June 2015, payable by the Group to Crouzet as settlement agent for its Business Partners.

### **4. CAUTIONARY STATEMENT**

The Board would like to advise shareholders that, although the AIP has been obtained, completion of the Proposed Subscription is subject to conditions precedent under the Subscription Agreement to be fulfilled and there is no assurance that completion of the Proposed Subscription will take place. Accordingly, shareholders are advised to exercise caution when dealing in the securities of the Company. In the event of any doubt, they should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisors.

### **BY ORDER OF THE BOARD**

Lim Chung Chun  
Chairman and Chief Executive Officer  
14 July 2015