



COSCO SHIPPING INTERNATIONAL (SINGAPORE) CO., LTD.

(Incorporated in the Republic of Singapore)
(Company Registration Number: 196100159G)

RESPONSE TO QUERIES FROM SINGAPORE EXCHANGE REGULATION (“SGX REGCO”)

The Board of Directors (the “**Board**”) of COSCO SHIPPING International (Singapore) Co., Ltd. (the “**Company**”) and together with its subsidiaries, collectively the “**Group**”) refers to the query raised by SGX RegCo in relation to the Company’s audited financial statements for the financial year ended 31 December 2025 issued on 14 April 2026, and wishes to provide its response as follows:

Query

Listing Rule 704(6) provides that an issuer must immediately announce if it has previously announced its preliminary full-year results, any material adjustments to its preliminary full-year results made subsequently by auditors.

Please provide explanations for the following material variance in:

- (i) net cash from operating activities from \$57,163k to \$52,624k
- (ii) net cash used in investing activities from \$16,749k to \$11,557k
- (iii) net cash from investing activities from \$91,388k to \$90,735k

Please also clarify whether and how Listing Rule 704(6) has been complied with.

Company’s Response:

- (i) Net cash from operating activities from \$57,163k to \$52,624k

	Per announcement (\$’000)	Per Financial Statement (\$’000)	Variance (\$’000)	Remark
Net cash from operating activities	57,163	52,624	4,539	See breakdown below
Breakdown:				
Unrealised exchange differences	(699)	(46)	(653)	This variance mainly relates to dividends declared by subsidiaries to minority shareholders amounting to \$654k, which were previously recognised as unrealised exchange differences. These amounts have been

				reclassified to "Dividend paid to non-controlling interests of a subsidiary" under financing activities in the audited FS.
Trade and other payables	14,308	9,116	5,192	This variance relates to unpaid construction costs that were previously included under operating cash flows. Please refer to the explanation under "Additions to property, plant and equipment" below in (ii).
			4,539	

(ii) Net cash used in investing activities from \$16,749k to \$11,557k

	Per announcement (\$'000)	Per Financial Statement (\$'000)	Variance (\$'000)	Remark
Net cash used in investing activities	(16,749)	(11,557)	(5,192)	See breakdown below
Breakdown:				
Additions to property, plant and equipment	(24,571)	(19,379)	(5,192)	Additions to property, plant and equipment of (\$24,571k) as disclosed in announcement included unpaid construction costs of \$5,192k. As this represents a non-cash transaction, the auditors have adjusted it out from both "Additions to property, plant and equipment" under investing activities and "Trade and other payables" under operating activities in the audited FS. This non-cash transaction has been disclosed as "Unpaid consideration" in the audited FS (refer to the Note A - Reconciliation of property, plant and

				equipment, as shown in the extract below).
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Note A - Reconciliation of property, plant and equipment					
	Consideration paid for purchase of property, plant and equipment \$'000	Non-cash changes		Property, plant and equipment acquired under leasing arrangement \$'000	Property, plant and equipment additions (Note 4) \$'000
		Provision for reinstatement costs \$'000	Unpaid consideration \$'000		
2025	19,379	200	5,192	11,404	36,175
2024	14,502	118	2,390	13,286	30,296

(iii) Net cash from investing activities from \$91,388k to \$90,735k.

	Per announcement (\$'000)	Per Financial Statement (\$'000)	Variance (\$'000)	Remark
Net cash from financing activities	91,388	90,735	653	See breakdown below
Breakdown:				
Dividend paid to non-controlling interests of a subsidiary	-	(654)	654	This variance relates to the reclassification of dividends paid to non-controlling interests of a subsidiary, as explained under "Unrealised exchange differences" above in (i).

Following the release of the preliminary full-year results, certain adjustments were identified during the audit finalisation process. These adjustments relate solely to **reclassifications between operating, investing and financing cash flows and the elimination of non-cash items**, and **do not have any impact on the Group's profit or loss, total cash and cash equivalents, or net asset position** as previously announced.

In view of the foregoing, the Company confirms that it has complied with Listing Rule 704(6).

For and On Behalf of the Board

Wang Shan He
Executive Chairman
16 April 2026