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Comprising

FRASERS HOSPITALITY REAL ESTATE INVESTMENT TRUST

(a real estate investment trust constituted on 12 June 2014 under the laws of the Republic of Singapore)

managed by **Frasers Hospitality Asset Management Pte. Ltd.**

FRASERS HOSPITALITY BUSINESS TRUST

(a business trust constituted on 20 June 2014 under the laws of the Republic of Singapore)

managed by **Frasers Hospitality Trust Management Pte. Ltd.**

ANNOUNCEMENT

DETAILS OF ADVANCED DISTRIBUTION IN CONNECTION WITH FRASERS HOSPITALITY TRUST (“FHT”) PRIVATE PLACEMENT

Further to the “Notice of Advanced Distribution Books Closure and Distribution Payment Dates” announcement dated 25 June 2015 in relation to an advanced distribution to be made for the period from 1 April 2015 to 5 July 2015 in connection with the private placement of 150,000,000 new stapled securities in FHT (**“New Stapled Securities”**) at an issue price of S\$0.820 per New Stapled Security (the **“Private Placement”**), Frasers Hospitality Asset Management Pte. Ltd., as manager of Frasers Hospitality Real Estate Investment Trust (**“FH-REIT”**), and the manager of FH-REIT, the **“REIT Manager”**), and Frasers Hospitality Trust Management Pte. Ltd., as trustee-manager of Frasers Hospitality Business Trust (**“FH-BT”**), and the trustee-manager of FH-BT, the **“Trustee-Manager”**, and together with the REIT Manager, the **“Managers”**), are pleased to announce that they have declared an advanced distribution (the **“Advanced Distribution”**) of 2.30 Singapore cents per stapled security in FHT¹ (**“Stapled Security”**) in issue on 3 July 2015 (the **“Existing Stapled Securities”**), comprising a taxable income component of 0.39 Singapore

¹ The Advanced Distribution also includes the accrued distributable income from ANA Crowne Plaza Kobe in Japan for the period from 14 July 2014 to 5 July 2015.

DBS Bank Ltd. is the Sole Global Coordinator and Issue Manager of the initial public offer of the stapled securities of FHT (the **“Offering”**). DBS Bank Ltd., Morgan Stanley Asia (Singapore) Pte., Standard Chartered Securities (Singapore) Pte. Limited, and United Overseas Bank Limited are the joint bookrunners and underwriters for the Offering.

cents per Existing Stapled Security, a tax exempt income component of 0.38 Singapore cents per Existing Stapled Security and a capital component of 1.53 Singapore cents per Existing Stapled Security.

Stapled securityholders of FHT with Stapled Securities in their securities account with The Central Depository (Pte) Limited as at **5.00 p.m.** on **3 July 2015** will be entitled to the Advanced Distribution, which will be paid on 28 September 2015. For the avoidance of doubt, the New Stapled Securities issued under the Private Placement will not be entitled to the Advanced Distribution.

For further details relating to the declaration for Singapore tax purposes concerning the Advanced Distribution, please refer to the aforesaid announcement dated 25 June 2015.

The next distribution following the Advanced Distribution will comprise FHT's distributable income for the period from 6 July 2015 to 30 September 2015. Semi-annual distributions will resume thereafter.

By Order of the Board

Frasers Hospitality Asset Management Pte. Ltd.

(Company Registration No. 201331351D)

(as manager of Frasers Hospitality Real Estate Investment Trust)

Frasers Hospitality Trust Management Pte. Ltd.

(Company Registration No. 201401270M)

(as trustee-manager of Frasers Hospitality Business Trust)

Piya Treruagrachada

Company Secretary

29 July 2015

IMPORTANT NOTICE

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, (including employee wages, benefits and training costs), property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Managers' current view on future events.

The value of the Stapled Securities and the income derived from them, if any, may fall or rise. The Stapled Securities are not obligations of, deposits in, or guaranteed by, the Managers, the REIT Trustee or any of its affiliates. An investment in Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Stapled Securities in the United States. This announcement is not for publication or distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia), Canada or Japan. The Stapled Securities referred to herein have not been, and will not be, registered under the Securities Act, or the securities laws of any state of the United States or other jurisdiction, and the Stapled Securities may not be offered or sold in the United States, absent registration or an exemption from, the registration requirements under the Securities Act and applicable state or local securities laws. No public offering of securities is being made in the United States.

Investors should note that they have no right to request the Managers to redeem their Stapled Securities while the Stapled Securities are listed. It is intended that Stapled Securityholders may only deal in their Stapled Securities through trading on the SGX-ST. Listing of the Stapled Securities on the SGX-ST does not guarantee a liquid market for the Stapled Securities.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Stapled Securities. The past performance of FHT and the Managers is not necessarily indicative of the future performance of FHT and the Managers.