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CHINA CULIANGWANG BEVERAGES HOLDINGS LIMITED

中國粗糧王飲品控股有限公司

(Incorporated in Bermuda with limited liability)
(Stock code: 904)

COMPLETION OF ISSUE OF NOTE

Reference is made to the announcement of China Culiangwang Beverages Holdings Limited (“**Company**”) dated 25 March 2015 in relation to the proposed placing of the 19.2% per annum notes (“**Notes**”) in an aggregate principal amount of up to HK\$380,000,000 maturing on the same calendar date of the 6th month after the issue date of the Notes at the placing price equal to 100% of the principal amount of the Notes (“**Placing**”). The placing period for the Placing ended on 2 April 2015.

The board (“**Board**”) of directors (“**Directors**”) of the Company is pleased to announce that on 8 April 2015, Note in an aggregate principal amount of HK\$380,000,000 was issued (“**Note Issue**”).

To the best of the Directors’ knowledge, information and belief and having made all reasonable enquiries, each of the placee and its ultimate beneficial owners is independent of, and not connected with the Company and its connected persons (within the meaning under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”)) and their respective associates (within the meaning of the Listing Rules).

Completion of the Note Issue has taken place and the net proceeds from the Note Issue will be used to finance the partial redemption of the 10% 2016 due convertible bonds issued by the Company and the payment of the accrued interests for both 7% 2016 due convertible bonds and 10% 2016 due convertible bonds issued by the Company.

On behalf of the Board
China Culiangwang Beverages Holdings Limited
Sun Shao Feng
Chairman

Hong Kong, 8 April 2015

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Sun Shao Feng (Chairman and Chief Executive Officer) and Mr. Chen Changgai; and three independent non-executive Directors, namely Mr. Wei Xiongwen, Mr. Hu Ji Rong and Mr. Zeng Shaoxiao.