

CHINA SKY CHEMICAL FIBRE CO., LTD.

(Company Registration Number: CT-146759)

(Incorporated in the Cayman Islands)

(the “**Company**”)

COURT APPLICATION TO PLACE THE COMPANY UNDER JUDICIAL MANAGEMENT

The Board of Directors of the Company (“**Board**”) wish to state that an application has been filed in the High Court of Singapore (“**Court**”) today to place the Company under judicial management (“**JM Application**”). The date for the hearing of the JM Application has yet to be fixed by the Court.

The Company has today, notified the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) of the JM Application. The trading halt in respect of the shares of the Company called on 12 August 2016 continues.

Shareholders are advised that, pursuant to Rule 1303(3)(a) of the Listing Manual of the SGX-ST, the SGX-ST may at any time suspend trading of the Company’s shares when an application is filed with a court to place the Company under judicial management.

In the JM Application, the Board has proposed the appointment of Messrs Yit Chee Wah c/o FTI Consulting (Singapore) Pte Ltd (“**FTI Consulting**”) as judicial manager to manage the affairs, business and property of the Company during the JM period.

The Company will release further announcements as and when there are material developments on the above.

BY ORDER OF THE BOARD

Ho Soo Jeow
Executive Director
13 August 2018