MARY CHIA HOLDINGS LIMITED

Company Registration No. 200907634N (Incorporated in the Republic of Singapore) (the **"Company"**)

CESSATION OF CONTINUING SPONSORSHIP

The Board of Directors (the **"Board"**) of Mary Chia Holdings Limited (the **"Company"**, and together with its subsidiaries, the **"Group"**) wishes to announce that it had, on 29 July 2022, received a notice of cessation ("**Notification**") from SAC Capital Private Limited ("**SAC**"), the Company's continuing sponsor.

In the Notification, SAC is providing the Company with the requisite notice of 3 month for the termination of their appointment and the last day of service will be on 28 October 2022, or any earlier date as agreed between the parties. The cessation is due to commercial reasons.

The Company is currently in the midst of selection a suitable continuing sponsor and will make the necessary announcement(s) in due time.

BY ORDER OF THE BOARD

Wendy Ho

Chief Executive Officer 29 July 2022

The contact person for the Sponsor is Ms Charmian Lim (Tel: (65) 6232 3210), at 1 Robinson Road, #21- 00 AIA Tower, Singapore 048542.

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the **"Sponsor")**. This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the **"SGX-ST")** and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.