

V2Y CORPORATION LTD.
(Incorporated in Singapore)
(Company Registration No. 201717972D)

RECONSTITUTION OF BOARD AND BOARD COMMITTEES

The board of directors (the “**Board**” or the “**Directors**”) of V2Y Corporation Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the announcement dated 1 December 2020 in relation to the re-designation of Mr Ong Shen Chieh (Wang Shengjie) from Non-Executive and Independent Director to Executive Director and Chief Executive Officer of the Company (the “**Re-Designation**”).

Following the Re-Designation, the Board wishes to announce that with effect from 1 December 2020, the composition of the Board and Board Committees of the Company shall be reconstituted as follows:

Board of Directors

Mr Lim Chuan Poh	(Non-Executive and Independent Chairman)
Mr Ong Shen Chieh (Wang Shengjie)	(Executive Director and Chief Executive Officer)
Mr Chue En Yaw	(Non-Executive and Independent Director)

Audit Committee

Mr Chue En Yaw	(Chairman)
Mr Lim Chuan Poh	(Member)

Remuneration Committee

Mr Lim Chuan Poh	(Chairman)
Mr Chue En Yaw	(Member)

Nominating Committee

Mr Chue En Yaw	(Member)
Mr Lim Chuan Poh	(Member)

The Board notes that following the Re-Designation, the compositions of the Audit Committee, the Nominating Committee and the Remuneration Committee of the Company (collectively, the “**Board Committees**”) have each been reduced to two members. In this regard, in order to comply with the requirements set out under Section 201B of the Companies Act, Rule 704(7) of the Catalist Rules as well as the Singapore Code of Corporate Governance 2018, the Board and management of the Company are in the process of identifying a suitable candidate to be appointed to the Board and the Board Committees and will endeavour to fill the vacancy within two (2) months, but in any case not later than (3) months from the date hereof.

The Board will make the appropriate announcement(s) in respect of the appointment of the new Independent Director as well as the composition of the Board and Board Committees of the Company in due course.

By order of the Board of
V2Y CORPORATION LTD.

LIM CHUAN POH
NON-EXECUTIVE AND INDEPENDENT CHAIRMAN

1 December 2020

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Khong Choun Mun - Registered Professional, 6 Raffles Quay, #24-02, Singapore 048580, sponsor@rhtgoc.com