

WONG FONG INDUSTRIES LIMITED
Company Registration No.: 201500186D
(Incorporated in the Republic of Singapore)

**ANNOUNCEMENT PURSUANT TO LEGAL PROCEEDINGS AGAINST A COMPANY
MAJORITY-OWNED BY OUR NON-EXECUTIVE NON-INDEPENDENT DIRECTOR**

The board of directors (the “**Board**” or the “**Directors**”) of Wong Fong Industries Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has been informed that civil legal proceedings had commenced in the United States (“**US**”) against Chimpworld International Pte. Ltd. (“**Chimpworld**”) (the “**Legal Proceedings**”), a company majority-owned by our Non-Executive Non-Independent Director and a controlling shareholder of the Company, Mr Lew Chern Yong (“**Mr Lew**”).

Mr Lew holds approximately 86.53% shareholding interest in Chimpworld and is also the sole director of Chimpworld. For the avoidance of doubt, Chimpworld is separate from and unrelated to the Group. The Board wishes to inform that neither the Company nor the Group is a party to the Legal Proceedings.

Mr Lew has informed the Board that Chimpworld (i) has been named as a defendant in the Legal Proceedings and (ii) intends to engage a US counsel to defend its position in the Legal Proceedings.

The Nominating Committee (excluding Mr Lew who has recused himself from the deliberations) wishes to inform that, based on the information available as of date of this announcement, it has reviewed the suitability of Mr Lew and, with the concurrence of the Board (excluding Mr Lew who has recused himself from the deliberations, and excluding Mr Liew Ah Kuie and Mr Liew Chern Yean, both of whom abstained from the Board’s deliberations and decision due to their family relationships with Mr Lew), is of the view that Mr Lew remains suitable to continue as a Non-Executive Non-Independent Director, based on the following:

- (i) Mr Lew is not a party to the Legal Proceedings;
- (ii) Chimpworld is separate from and unrelated to the Group, and neither the Company nor the Group was involved in the matter underlying the Legal Proceedings;
- (iii) the Legal Proceedings are at a very preliminary stage and Chimpworld intends to defend its position; and
- (iv) based on the information presently available, the matter does not affect Mr Lew’s ability to discharge his duties and responsibilities as a Non-Executive Non-Independent Director.

The Nominating Committee also took into account Mr Lew’s prompt cooperation with its enquiries and his undertaking to provide timely updates on material developments to the Legal Proceedings.

The Nominating Committee and the Board will continue to monitor developments relating to the Legal Proceedings, if any, and will reassess Mr Lew’s continued suitability to serve as a Non-Executive Non-Independent Director as and when there are material developments. In this regard, Mr Lew has undertaken to the Company that he will promptly inform the Nominating Committee and the Board of any subsequent material developments to the Legal Proceedings.

The Company will keep shareholders updated on any developments and make further announcements as and when there are material updates on the Legal Proceedings.

Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully and to exercise caution when dealing in the securities of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Mr Wong Chit Chung
Independent Chairman
15 September 2026

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, United Overseas Bank Limited (the "**Sponsor**"), for compliance with Rules 226(2)(b) and 753(2) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST").*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Priscilla Ong, Vice President, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.