



Y VENTURES GROUP LTD.
(Company Registration No.: 201300274R)
(Incorporated in the Republic of Singapore)

BUSINESS UPDATE

The Board of Directors (the “**Board**”) of Y Ventures Group Ltd. (the “**Company**”) wishes to announce the following:

1. INVESTMENT IN TOYRRENTIAL PTE. LTD.

Further to the Company's announcement on 12 August 2022 of its interim financial statements for the second quarter ended 30 June 2022 (the “**Announcement**”), with reference to Note 10 of the Condensed Interim Consolidated Financial Statements in the Announcement relating to the goodwill allocated to Toyrrential Pte. Ltd. (“**Toyrrential**”) for impairment testing, the Board wishes to update that Toyrrential is in a net liability position. The Company is exploring suitable options, and will update shareholders in due course.

2. POTENTIAL SALE OF COMMERCIAL UNIT

The Company is exploring the sale of its commercial unit at 46 East Coast Road #09-06 Eastgate Singapore 428766 (the “**Property**”). The valuation of the Property is approximately S\$1,950,000 as at 10 January 2022. The Company will provide necessary updates to shareholders as and when there is further development.

By Order of the Board

Low Yik Jin
Chief Executive Officer and Executive Director
25 August 2022

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the “**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”).

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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