

This Announcement is not an offer of securities for sale in the United States. The units in Keppel Infrastructure Trust ("KIT") will not be registered under the Securities Act of 1933, as amended, and securities may not be offered or sold in the United States absent registration or an exemption from registration. Any offering of securities to be made in the United States will be made by means of an offering memorandum that may be obtained from Keppel Infrastructure Fund Management Pte. Ltd. and that will contain detailed information about KIT and management, as well as financial statements.



(formerly known as "CitySpring Infrastructure Trust")

(Business Trust Registration Number: 2007001)

(Constituted in the Republic of Singapore as a business trust pursuant to a trust deed dated 5 January 2007(as amended))

DATE OF LAUNCH OF PREFERENTIAL OFFERING AND DESPATCH OF OFFER INFORMATION STATEMENT (TOGETHER WITH ARE AND PAL) TO ELIGIBLE UNITHOLDERS PURSUANT TO THE PREFERENTIAL OFFERING

*Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the offer information statement lodged with the Monetary Authority of Singapore dated 20 May 2015 (the "**Offer Information Statement**").*

Further to the announcements dated 20 May 2015 and 21 May 2015 in relation to, *inter alia*, the lodgment of the Offer Information Statement, the launch of the Equity Fund Raising and the pricing of the Preferential Offering Units, Keppel Infrastructure Fund Management Pte. Ltd., in its capacity as trustee-manager of KIT, wishes to announce that the Preferential Offering, which comprises a non-renounceable preferential offering of 218,862,495 Preferential Offering Units at the issue price of S\$0.515 per Preferential Offering Unit on the basis of one Preferential Offering Unit for every 13 Existing Units held on the Preferential Offering Books Closure Date (fractions of a Preferential Offering Unit to be disregarded) to Eligible Unitholders, will open on **3 JUNE 2015 at 9.00 a.m.**

The Offer Information Statement in connection with the Preferential Offering together with (i) the acceptance form for the Preferential Offering Units and application form for Excess Preferential Offering Units to be issued to an Eligible Depositor in respect of his/her provisional allotment of Preferential Offering Units ("**ARE**") and (ii) the provisional allotment letter to be issued to an Eligible Scripholder, setting out the provisional allotment of the Preferential Offering Units to an Eligible Scripholder (the "**PAL**") will be despatched to Eligible Depositors and Eligible Scripholders on 3 June 2015. The Offer Information Statement, the ARE and the PAL require the immediate attention of the Eligible Depositors and Eligible Scripholders.

Eligible Depositors and Eligible Scripholders who wish to accept their provisional allotment of New Units under the Preferential Offering and (if applicable) apply for Excess Preferential Offering Units will need to do so in the manner set out in the Offer Information Statement and (as the case may be) the ARE or the PAL by **11 JUNE 2015**.

The Preferential Offering will close on (i) **11 JUNE 2015 at 5.00 p.m.** for acceptances of provisional allotments of Preferential Offering Units and (if applicable) application for Excess Preferential Offering Units effected via the ARE or the PAL, or (ii) **11 JUNE 2015 at 9.30 p.m.** for acceptances of

provisional allotments of Preferential Offering Units and (if applicable) application for Excess Preferential Offering Units effected through the ATMs of the Participating Banks.

The trading of the Preferential Offering Units on the Singapore Exchange Securities Trading Limited is currently expected to commence on 22 June 2015.

Eligible Unitholders should note the expected dates and times of the following key events relating to the Preferential Offering as set out below:

Event	Date and Time
Despatch of Offer Information Statement (for the avoidance of doubt, together with the AREs and PALs) to Eligible Unitholders	3 June 2015
Opening date and time for the Preferential Offering	: 3 June 2015 at 9.00 a.m. via ARE or PAL 3 June 2015 at 9.00 a.m. via Electronic Application
Closing date and time for the Preferential Offering	: 11 June 2015 at 5.00 p.m. via ARE or PAL 11 June 2015 at 9.30 p.m. via Electronic Application
Expected date and time for commencement of trading of Preferential Offering Units	: 22 June 2015 at 9.00 a.m.

The above timetable is indicative and subject to changes. Any changes to the indicative timetable will be announced by the Trustee-Manager through SGXNET.

BY ORDER OF THE BOARD

Keppel Infrastructure Fund Management Pte. Ltd.
(Company Registration Number: 200803959H)
As trustee-manager of Keppel Infrastructure Trust

Ng Wai Hong / Winnie Mak
Joint Company Secretaries
3 June 2015

Any inquiries relating to the Preferential Offering should be directed to DBS Bank Ltd. during office hours from 3 June 2015 to 11 June 2015 at the following hotline number 1800-222-2222.

IMPORTANT NOTICE

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Trustee-Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Trustee-Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of KIT is not necessarily indicative of the future performance of KIT.

This Announcement may contain forward-looking statements that involve risks and uncertainties. Please refer to the section titled "Cautionary Note on Forward-looking Statements" of the Offer Information Statement for more information. You are cautioned not to place undue reliance on these forward-looking statements, which involve known and unknown risks, uncertainties and other factors that may cause the KIT Group's actual, future results, performance or achievements to be materially different from any future results, performance or achievements expected, expressed or implied by such forward-looking statements. Investors should read the whole of the Offer Information Statement for details of the forward-looking statements and consider the assumptions used and make their own assessment of the future performance of KIT.