

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Mar-2026
03-Mar-2026 4:17:30 PM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
2A-H		02/27/2026	0.00000%	5,770,670,940.29	0.00	35,878,180.20	0.00	5,734,792,760.09	35,878,180.20	0.00
2M-1	30711XLS1	03/24/2026	4.63169%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H		02/27/2026	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2A	30711XLV4	03/24/2026	6.63169%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH		02/27/2026	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2B	30711XLW2	03/24/2026	6.63169%	5,816,529.67	30,001.55	789,688.24	0.00	5,026,841.43	819,689.79	0.00
2M-BH		02/27/2026	0.00000%	18,253,236.07	0.00	2,478,172.84	0.00	15,775,063.22	2,478,172.84	0.00
2M-2C	30711XLX0	03/24/2026	6.63169%	51,007,167.00	263,094.00	0.00	0.00	51,007,167.00	263,094.00	0.00
2M-CH		02/27/2026	0.00000%	160,068,961.00	0.00	0.00	0.00	160,068,961.00	0.00	0.00
2M-2	30711XLT9	03/24/2026	6.63169%	56,823,696.67	293,095.55	789,688.24	0.00	56,034,008.43	1,082,783.79	0.00
2M-2H		02/27/2026	0.00000%	178,322,197.06	0.00	2,478,172.84	0.00	175,844,024.22	2,478,172.84	0.00
2B-1	30711XLU6	03/24/2026	8.83169%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-1H		02/27/2026	0.00000%	150,768,663.00	0.00	0.00	0.00	150,768,663.00	0.00	0.00
2B-2H		02/27/2026	0.00000%	145,326,924.13	0.00	0.00	(49,057.85)	145,375,981.98	0.00	5,392,681.02
2A-I1	30711XLZ5	03/24/2026	2.25000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2A-I2	30711XMB7	03/24/2026	1.75000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2A-I3	30711XMD3	03/24/2026	1.25000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2A-I4	30711XMF8	03/24/2026	0.75000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-I1	30711XMH4	03/24/2026	2.25000%	0.00	10,178.93	0.00	0.00	0.00	10,178.93	0.00
2B-I2	30711XMK7	03/24/2026	1.75000%	0.00	7,916.94	0.00	0.00	0.00	7,916.94	0.00
2B-I3	30711XMM3	03/24/2026	1.25000%	0.00	5,654.96	0.00	0.00	0.00	5,654.96	0.00
2B-I4	30711XMP6	03/24/2026	0.75000%	0.00	3,392.98	0.00	0.00	0.00	3,392.98	0.00
2C-I1	30711XMR2	03/24/2026	2.25000%	0.00	89,262.54	0.00	0.00	0.00	89,262.54	0.00
2C-I2	30711XMT8	03/24/2026	1.75000%	0.00	69,426.42	0.00	0.00	0.00	69,426.42	0.00
2C-I3	30711XMV3	03/24/2026	1.25000%	0.00	49,590.30	0.00	0.00	0.00	49,590.30	0.00

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Series 2017-C04



Distribution Date: 25-Mar-2026
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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
2C-I4	30711XMX9	03/24/2026	0.75000%	0.00	29,754.18	0.00	0.00	0.00	29,754.18	0.00
2E-A1	30711XLY8	03/24/2026	4.38169%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-A2	30711XMA9	03/24/2026	4.88169%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-A3	30711XMC5	03/24/2026	5.38169%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-A4	30711XME1	03/24/2026	5.88169%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-B1	30711XMG6	03/24/2026	4.38169%	5,816,529.67	19,822.62	789,688.24	0.00	5,026,841.43	809,510.86	0.00
2E-B2	30711XMJ0	03/24/2026	4.88169%	5,816,529.67	22,084.61	789,688.24	0.00	5,026,841.43	811,772.85	0.00
2E-B3	30711XML5	03/24/2026	5.38169%	5,816,529.67	24,346.59	789,688.24	0.00	5,026,841.43	814,034.83	0.00
2E-B4	30711XMN1	03/24/2026	5.88169%	5,816,529.67	26,608.57	789,688.24	0.00	5,026,841.43	816,296.81	0.00
2E-C1	30711XMQ4	03/24/2026	4.38169%	51,007,167.00	173,831.46	0.00	0.00	51,007,167.00	173,831.46	0.00
2E-C2	30711XMS0	03/24/2026	4.88169%	51,007,167.00	193,667.58	0.00	0.00	51,007,167.00	193,667.58	0.00
2E-C3	30711XMU5	03/24/2026	5.38169%	51,007,167.00	213,503.70	0.00	0.00	51,007,167.00	213,503.70	0.00
2E-C4	30711XMW1	03/24/2026	5.88169%	51,007,167.00	233,339.82	0.00	0.00	51,007,167.00	233,339.82	0.00
2E-D1	30711XMY7	03/24/2026	4.38169%	5,816,529.67	19,822.62	789,688.24	0.00	5,026,841.43	809,510.86	0.00
2E-D2	30711XMZ4	03/24/2026	4.88169%	5,816,529.67	22,084.61	789,688.24	0.00	5,026,841.43	811,772.85	0.00
2E-D3	30711XNA8	03/24/2026	5.38169%	5,816,529.67	24,346.59	789,688.24	0.00	5,026,841.43	814,034.83	0.00
2E-D4	30711XNB6	03/24/2026	5.88169%	5,816,529.67	26,608.57	789,688.24	0.00	5,026,841.43	816,296.81	0.00
2E-D5	30711XNC4	03/24/2026	6.63169%	5,816,529.67	30,001.55	789,688.24	0.00	5,026,841.43	819,689.79	0.00
2E-F1	30711XND2	03/24/2026	4.38169%	56,823,696.67	193,654.08	789,688.24	0.00	56,034,008.43	983,342.32	0.01
2E-F2	30711XNE0	03/24/2026	4.88169%	56,823,696.67	215,752.19	789,688.24	0.00	56,034,008.43	1,005,440.43	0.01
2E-F3	30711XNF7	03/24/2026	5.38169%	56,823,696.67	237,850.29	789,688.24	0.00	56,034,008.43	1,027,538.53	0.01
2E-F4	30711XNG5	03/24/2026	5.88169%	56,823,696.67	259,948.40	789,688.24	0.00	56,034,008.43	1,049,636.64	0.01
2E-F5	30711XNH3	03/24/2026	6.63169%	56,823,696.67	293,095.55	789,688.24	0.00	56,034,008.43	1,082,783.79	0.01
2X-1	30711XNJ9	03/24/2026	2.25000%	0.00	10,178.93	0.00	0.00	0.00	10,178.93	0.00
2X-2	30711XNK6	03/24/2026	1.75000%	0.00	7,916.94	0.00	0.00	0.00	7,916.94	0.00

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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
2X-3	30711XNL4	03/24/2026	1.25000%	0.00	5,654.96	0.00	0.00	0.00	5,654.96	0.00
2X-4	30711XNM2	03/24/2026	0.75000%	0.00	3,392.98	0.00	0.00	0.00	3,392.98	0.00
2Y-1	30711XNN0	03/24/2026	2.25000%	0.00	99,441.47	0.00	0.00	0.00	99,441.47	0.00
2Y-2	30711XNP5	03/24/2026	1.75000%	0.00	77,343.36	0.00	0.00	0.00	77,343.36	0.00
2Y-3	30711XNQ3	03/24/2026	1.25000%	0.00	55,245.26	0.00	0.00	0.00	55,245.26	0.00
2Y-4	30711XNR1	03/24/2026	0.75000%	0.00	33,147.16	0.00	0.00	0.00	33,147.16	0.00
Totals				7,077,554,233.27	3,374,058.81	53,469,537.72	(49,057.85)	7,024,133,753.39	56,843,596.53	5,392,681.07

All Record Dates are based upon the governing documents and logic set forth as of closing.

This document is provided by Computershare Trust Company, N.A., or one or more of its affiliates (collectively, "Computershare"), in its named capacity or as agent of or successor to Wells Fargo Bank, N.A., or one or more of its affiliates ("Wells Fargo"), by virtue of the acquisition by Computershare of substantially all the assets of the corporate trust services business of Wells Fargo. This report is compiled by Computershare Trust Company, N.A. from information provided by third parties. Computershare Trust Company, N.A. has not independently confirmed the accuracy of the information.

Effective March 1, 2023 our Computershare Corporate Trust office located at 600 S 4th Street Minneapolis, MN 55415 has moved and our new address is 1505 Energy Park Drive St. Paul, Minnesota 55108. Please update your records to reflect the new address.

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Series 2017-C04



Distribution Date: 25-Mar-2026
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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	28,947,583,273.00	5,770,670,940.29	16,078,681.15	19,799,499.04	0.00	0.00	35,878,180.20	5,734,792,760.09	0.19810955	35,878,180.20
2M-1	257,814,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	13,569,593.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2A	51,007,167.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-AH	160,068,961.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2B	51,007,167.00	5,816,529.67	357,691.13	431,997.11	0.00	0.00	789,688.24	5,026,841.43	0.09855167	789,688.24
2M-BH	160,068,961.00	18,253,236.07	1,122,494.18	1,355,678.66	0.00	0.00	2,478,172.84	15,775,063.22	0.09855167	2,478,172.84
2M-2C	51,007,167.00	51,007,167.00	0.00	0.00	0.00	0.00	0.00	51,007,167.00	1.00000000	0.00
2M-CH	160,068,961.00	160,068,961.00	0.00	0.00	0.00	0.00	0.00	160,068,961.00	1.00000000	0.00
2M-2	153,021,501.00	56,823,696.67	357,691.13	431,997.11	0.00	0.00	789,688.24	56,034,008.43	0.36618389	789,688.24
2M-2H	480,206,883.00	178,322,197.06	1,122,494.18	1,355,678.66	0.00	0.00	2,478,172.84	175,844,024.22	0.36618389	2,478,172.84
2B-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-1H	150,768,663.00	150,768,663.00	0.00	0.00	0.00	0.00	0.00	150,768,663.00	1.00000000	0.00
2B-2H	150,768,663.00	145,326,924.13	0.00	0.00	0.00	(49,057.85)	(49,057.85)	145,375,981.98	0.96423208	0.00
2A-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00

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Distribution Date: 25-Mar-2026
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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2C-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-A1	51,007,167.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-A2	51,007,167.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-A3	51,007,167.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-A4	51,007,167.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-B1	51,007,167.00	5,816,529.67	357,691.13	431,997.11	0.00	0.00	789,688.24	5,026,841.43	0.09855167	789,688.24
2E-B2	51,007,167.00	5,816,529.67	357,691.13	431,997.11	0.00	0.00	789,688.24	5,026,841.43	0.09855167	789,688.24
2E-B3	51,007,167.00	5,816,529.67	357,691.13	431,997.11	0.00	0.00	789,688.24	5,026,841.43	0.09855167	789,688.24
2E-B4	51,007,167.00	5,816,529.67	357,691.13	431,997.11	0.00	0.00	789,688.24	5,026,841.43	0.09855167	789,688.24
2E-C1	51,007,167.00	51,007,167.00	0.00	0.00	0.00	0.00	0.00	51,007,167.00	1.00000000	0.00
2E-C2	51,007,167.00	51,007,167.00	0.00	0.00	0.00	0.00	0.00	51,007,167.00	1.00000000	0.00
2E-C3	51,007,167.00	51,007,167.00	0.00	0.00	0.00	0.00	0.00	51,007,167.00	1.00000000	0.00
2E-C4	51,007,167.00	51,007,167.00	0.00	0.00	0.00	0.00	0.00	51,007,167.00	1.00000000	0.00
2E-D1	102,014,334.00	5,816,529.67	357,691.13	431,997.11	0.00	0.00	789,688.24	5,026,841.43	0.04927583	789,688.24
2E-D2	102,014,334.00	5,816,529.67	357,691.13	431,997.11	0.00	0.00	789,688.24	5,026,841.43	0.04927583	789,688.24
2E-D3	102,014,334.00	5,816,529.67	357,691.13	431,997.11	0.00	0.00	789,688.24	5,026,841.43	0.04927583	789,688.24
2E-D4	102,014,334.00	5,816,529.67	357,691.13	431,997.11	0.00	0.00	789,688.24	5,026,841.43	0.04927583	789,688.24
2E-D5	102,014,334.00	5,816,529.67	357,691.13	431,997.11	0.00	0.00	789,688.24	5,026,841.43	0.04927583	789,688.24
2E-F1	102,014,334.00	56,823,696.67	357,691.13	431,997.11	0.00	0.00	789,688.24	56,034,008.43	0.54927583	789,688.24
2E-F2	102,014,334.00	56,823,696.67	357,691.13	431,997.11	0.00	0.00	789,688.24	56,034,008.43	0.54927583	789,688.24
2E-F3	102,014,334.00	56,823,696.67	357,691.13	431,997.11	0.00	0.00	789,688.24	56,034,008.43	0.54927583	789,688.24
2E-F4	102,014,334.00	56,823,696.67	357,691.13	431,997.11	0.00	0.00	789,688.24	56,034,008.43	0.54927583	789,688.24
2E-F5	102,014,334.00	56,823,696.67	357,691.13	431,997.11	0.00	0.00	789,688.24	56,034,008.43	0.54927583	789,688.24
2X-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2X-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	32,419,190,304.00	7,077,554,233.27	24,046,727.59	29,422,810.12	0.00	(49,057.85)	53,420,479.87	7,024,133,753.39	0.21666592	53,469,537.72

NOTE: Original Face Amounts for 2M-2/2M-2H were adjusted as a result of the CAS 2017-C04 tender offer. See Supplemental Reporting on the final page of this report for additional information.

NOTE: Original Face Amounts for 2B-1/2B-1H were adjusted as a result of the CAS 2017-C04 tender offer. See Supplemental Reporting on the final page of this report for additional information.

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 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Mar-2026
 03-Mar-2026 4:17:30 PM

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	28,947,583,273.00	199.34897106	0.55544123	0.68397762	0.00000000	0.00000000	1.23941884	198.10955222	0.19810955	1.23941884
2M-1	257,814,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	13,569,593.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2A	51,007,167.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	160,068,961.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2B	51,007,167.00	114.03357630	7.01256610	8.46934138	0.00000000	0.00000000	15.48190747	98.55166883	0.09855167	15.48190747
2M-BH	160,068,961.00	114.03357625	7.01256617	8.46934129	0.00000000	0.00000000	15.48190745	98.55166874	0.09855167	15.48190745
2M-2C	51,007,167.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-CH	160,068,961.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2	153,021,501.00	371.34452543	2.33752203	2.82311379	0.00000000	0.00000000	5.16063582	366.18388961	0.36618389	5.16063582
2M-2H	480,206,883.00	371.34452540	2.33752206	2.82311376	0.00000000	0.00000000	5.16063582	366.18388958	0.36618389	5.16063582
2B-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-1H	150,768,663.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-2H	150,768,663.00	963.90669810	0.00000000	0.00000000	0.00000000	(0.32538492)	(0.32538492)	964.23208303	0.96423208	0.00000000
2A-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Mar-2026
03-Mar-2026 4:17:30 PM

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2C-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A1	51,007,167.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A2	51,007,167.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A3	51,007,167.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A4	51,007,167.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-B1	51,007,167.00	114.03357630	7.01256610	8.46934138	0.00000000	0.00000000	15.48190747	98.55166883	0.09855167	15.48190747
2E-B2	51,007,167.00	114.03357630	7.01256610	8.46934138	0.00000000	0.00000000	15.48190747	98.55166883	0.09855167	15.48190747
2E-B3	51,007,167.00	114.03357630	7.01256610	8.46934138	0.00000000	0.00000000	15.48190747	98.55166883	0.09855167	15.48190747
2E-B4	51,007,167.00	114.03357630	7.01256610	8.46934138	0.00000000	0.00000000	15.48190747	98.55166883	0.09855167	15.48190747
2E-C1	51,007,167.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C2	51,007,167.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C3	51,007,167.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C4	51,007,167.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D1	102,014,334.00	57.01678815	3.50628305	4.23467069	0.00000000	0.00000000	7.74095374	49.27583441	0.04927583	7.74095374
2E-D2	102,014,334.00	57.01678815	3.50628305	4.23467069	0.00000000	0.00000000	7.74095374	49.27583441	0.04927583	7.74095374
2E-D3	102,014,334.00	57.01678815	3.50628305	4.23467069	0.00000000	0.00000000	7.74095374	49.27583441	0.04927583	7.74095374
2E-D4	102,014,334.00	57.01678815	3.50628305	4.23467069	0.00000000	0.00000000	7.74095374	49.27583441	0.04927583	7.74095374
2E-D5	102,014,334.00	57.01678815	3.50628305	4.23467069	0.00000000	0.00000000	7.74095374	49.27583441	0.04927583	7.74095374
2E-F1	102,014,334.00	557.01678815	3.50628305	4.23467069	0.00000000	0.00000000	7.74095374	549.27583441	0.54927583	7.74095374
2E-F2	102,014,334.00	557.01678815	3.50628305	4.23467069	0.00000000	0.00000000	7.74095374	549.27583441	0.54927583	7.74095374
2E-F3	102,014,334.00	557.01678815	3.50628305	4.23467069	0.00000000	0.00000000	7.74095374	549.27583441	0.54927583	7.74095374
2E-F4	102,014,334.00	557.01678815	3.50628305	4.23467069	0.00000000	0.00000000	7.74095374	549.27583441	0.54927583	7.74095374
2E-F5	102,014,334.00	557.01678815	3.50628305	4.23467069	0.00000000	0.00000000	7.74095374	549.27583441	0.54927583	7.74095374
2X-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

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Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C04



Distribution Date: 25-Mar-2026
03-Mar-2026 4:17:30 PM

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2X-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Mar-2026
03-Mar-2026 4:17:30 PM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	N/A	N/A	0.00000 %	5,770,670,940.29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,734,792,760.09
2M-1	N/A	N/A	4.63169 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2A	N/A	N/A	6.63169 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2B	02/25/26 - 03/24/26	28	6.63169 %	5,816,529.67	30,001.55	0.00	0.00	0.00	0.00	30,001.55	0.00	5,026,841.43
2M-BH	N/A	N/A	0.00000 %	18,253,236.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,775,063.22
2M-2C	02/25/26 - 03/24/26	28	6.63169 %	51,007,167.00	263,094.00	0.00	0.00	0.00	0.00	263,094.00	0.00	51,007,167.00
2M-CH	N/A	N/A	0.00000 %	160,068,961.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	160,068,961.00
2M-2	02/25/26 - 03/24/26	28	6.63169 %	56,823,696.67	293,095.55	0.00	0.00	0.00	0.00	293,095.55	0.00	56,034,008.43
2M-2H	N/A	N/A	0.00000 %	178,322,197.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	175,844,024.22
2B-1	N/A	N/A	8.83169 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-1H	N/A	N/A	0.00000 %	150,768,663.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	150,768,663.00
2B-2H	N/A	N/A	0.00000 %	145,326,924.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	145,375,981.98
2A-I1	N/A	N/A	2.25000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2A-I2	N/A	N/A	1.75000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2A-I3	N/A	N/A	1.25000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2A-I4	N/A	N/A	0.75000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-I1	02/25/26 - 03/24/26	28	2.25000 %	5,816,529.67	10,178.93	0.00	0.00	0.00	0.00	10,178.93	0.00	5,026,841.43
2B-I2	02/25/26 - 03/24/26	28	1.75000 %	5,816,529.67	7,916.94	0.00	0.00	0.00	0.00	7,916.94	0.00	5,026,841.43
2B-I3	02/25/26 - 03/24/26	28	1.25000 %	5,816,529.67	5,654.96	0.00	0.00	0.00	0.00	5,654.96	0.00	5,026,841.43
2B-I4	02/25/26 - 03/24/26	28	0.75000 %	5,816,529.67	3,392.98	0.00	0.00	0.00	0.00	3,392.98	0.00	5,026,841.43
2C-I1	02/25/26 - 03/24/26	28	2.25000 %	51,007,167.00	89,262.54	0.00	0.00	0.00	0.00	89,262.54	0.00	51,007,167.00
2C-I2	02/25/26 - 03/24/26	28	1.75000 %	51,007,167.00	69,426.42	0.00	0.00	0.00	0.00	69,426.42	0.00	51,007,167.00
2C-I3	02/25/26 - 03/24/26	28	1.25000 %	51,007,167.00	49,590.30	0.00	0.00	0.00	0.00	49,590.30	0.00	51,007,167.00

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Mar-2026
 03-Mar-2026 4:17:31 PM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2C-I4	02/25/26 - 03/24/26	28	0.75000 %	51,007,167.00	29,754.18	0.00	0.00	0.00	0.00	29,754.18	0.00	51,007,167.00
2E-A1	N/A	N/A	4.38169 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-A2	N/A	N/A	4.88169 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-A3	N/A	N/A	5.38169 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-A4	N/A	N/A	5.88169 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-B1	02/25/26 - 03/24/26	28	4.38169 %	5,816,529.67	19,822.62	0.00	0.00	0.00	0.00	19,822.62	0.00	5,026,841.43
2E-B2	02/25/26 - 03/24/26	28	4.88169 %	5,816,529.67	22,084.61	0.00	0.00	0.00	0.00	22,084.61	0.00	5,026,841.43
2E-B3	02/25/26 - 03/24/26	28	5.38169 %	5,816,529.67	24,346.59	0.00	0.00	0.00	0.00	24,346.59	0.00	5,026,841.43
2E-B4	02/25/26 - 03/24/26	28	5.88169 %	5,816,529.67	26,608.57	0.00	0.00	0.00	0.00	26,608.57	0.00	5,026,841.43
2E-C1	02/25/26 - 03/24/26	28	4.38169 %	51,007,167.00	173,831.46	0.00	0.00	0.00	0.00	173,831.46	0.00	51,007,167.00
2E-C2	02/25/26 - 03/24/26	28	4.88169 %	51,007,167.00	193,667.58	0.00	0.00	0.00	0.00	193,667.58	0.00	51,007,167.00
2E-C3	02/25/26 - 03/24/26	28	5.38169 %	51,007,167.00	213,503.70	0.00	0.00	0.00	0.00	213,503.70	0.00	51,007,167.00
2E-C4	02/25/26 - 03/24/26	28	5.88169 %	51,007,167.00	233,339.82	0.00	0.00	0.00	0.00	233,339.82	0.00	51,007,167.00
2E-D1	02/25/26 - 03/24/26	28	4.38169 %	5,816,529.67	19,822.62	0.00	0.00	0.00	0.00	19,822.62	0.00	5,026,841.43
2E-D2	02/25/26 - 03/24/26	28	4.88169 %	5,816,529.67	22,084.61	0.00	0.00	0.00	0.00	22,084.61	0.00	5,026,841.43
2E-D3	02/25/26 - 03/24/26	28	5.38169 %	5,816,529.67	24,346.59	0.00	0.00	0.00	0.00	24,346.59	0.00	5,026,841.43
2E-D4	02/25/26 - 03/24/26	28	5.88169 %	5,816,529.67	26,608.57	0.00	0.00	0.00	0.00	26,608.57	0.00	5,026,841.43
2E-D5	02/25/26 - 03/24/26	28	6.63169 %	5,816,529.67	30,001.55	0.00	0.00	0.00	0.00	30,001.55	0.00	5,026,841.43
2E-F1	02/25/26 - 03/24/26	28	4.38169 %	56,823,696.67	193,654.08	0.00	0.00	0.00	0.00	193,654.08	0.00	56,034,008.43
2E-F2	02/25/26 - 03/24/26	28	4.88169 %	56,823,696.67	215,752.19	0.00	0.00	0.00	0.00	215,752.19	0.00	56,034,008.43
2E-F3	02/25/26 - 03/24/26	28	5.38169 %	56,823,696.67	237,850.29	0.00	0.00	0.00	0.00	237,850.29	0.00	56,034,008.43
2E-F4	02/25/26 - 03/24/26	28	5.88169 %	56,823,696.67	259,948.40	0.00	0.00	0.00	0.00	259,948.40	0.00	56,034,008.43
2E-F5	02/25/26 - 03/24/26	28	6.63169 %	56,823,696.67	293,095.55	0.00	0.00	0.00	0.00	293,095.55	0.00	56,034,008.43
2X-1	02/25/26 - 03/24/26	28	2.25000 %	5,816,529.67	10,178.93	0.00	0.00	0.00	0.00	10,178.93	0.00	5,026,841.43
2X-2	02/25/26 - 03/24/26	28	1.75000 %	5,816,529.67	7,916.94	0.00	0.00	0.00	0.00	7,916.94	0.00	5,026,841.43

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Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Mar-2026
 03-Mar-2026 4:17:31 PM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2X-3	02/25/26 - 03/24/26	28	1.25000 %	5,816,529.67	5,654.96	0.00	0.00	0.00	0.00	5,654.96	0.00	5,026,841.43
2X-4	02/25/26 - 03/24/26	28	0.75000 %	5,816,529.67	3,392.98	0.00	0.00	0.00	0.00	3,392.98	0.00	5,026,841.43
2Y-1	02/25/26 - 03/24/26	28	2.25000 %	56,823,696.67	99,441.47	0.00	0.00	0.00	0.00	99,441.47	0.00	56,034,008.43
2Y-2	02/25/26 - 03/24/26	28	1.75000 %	56,823,696.67	77,343.36	0.00	0.00	0.00	0.00	77,343.36	0.00	56,034,008.43
2Y-3	02/25/26 - 03/24/26	28	1.25000 %	56,823,696.67	55,245.26	0.00	0.00	0.00	0.00	55,245.26	0.00	56,034,008.43
2Y-4	02/25/26 - 03/24/26	28	0.75000 %	56,823,696.67	33,147.16	0.00	0.00	0.00	0.00	33,147.16	0.00	56,034,008.43
Totals					3,374,058.81	0.00	0.00	0.00	0.00	3,374,058.81	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Mar-2026
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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	28,947,583,273.00	0.00000 %	199.34897106	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	198.10955222
2M-1	257,814,000.00	4.63169 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	13,569,593.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2A	51,007,167.00	6.63169 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	160,068,961.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2B	51,007,167.00	6.63169 %	114.03357630	0.58818303	0.00000000	0.00000000	0.00000000	0.00000000	0.58818303	0.00000000	98.55166883
2M-BH	160,068,961.00	0.00000 %	114.03357625	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	98.55166874
2M-2C	51,007,167.00	6.63169 %	1000.00000000	5.15798103	0.00000000	0.00000000	0.00000000	0.00000000	5.15798103	0.00000000	1000.00000000
2M-CH	160,068,961.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2M-2	153,021,501.00	6.63169 %	371.34452543	1.91538802	0.00000000	0.00000000	0.00000000	0.00000000	1.91538802	0.00000000	366.18388961
2M-2H	480,206,883.00	0.00000 %	371.34452540	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	366.18388958
2B-1	0.00	8.83169 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-1H	150,768,663.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2B-2H	150,768,663.00	0.00000 %	963.90669810	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	964.23208303
2A-I1	0.00	2.25000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I2	0.00	1.75000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I3	0.00	1.25000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I4	0.00	0.75000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I1	0.00	2.25000 %	114.03357630	0.19955882	0.00000000	0.00000000	0.00000000	0.00000000	0.19955882	0.00000000	98.55166883
2B-I2	0.00	1.75000 %	114.03357630	0.15521231	0.00000000	0.00000000	0.00000000	0.00000000	0.15521231	0.00000000	98.55166883
2B-I3	0.00	1.25000 %	114.03357630	0.11086599	0.00000000	0.00000000	0.00000000	0.00000000	0.11086599	0.00000000	98.55166883
2B-I4	0.00	0.75000 %	114.03357630	0.06651967	0.00000000	0.00000000	0.00000000	0.00000000	0.06651967	0.00000000	98.55166883
2C-I1	0.00	2.25000 %	1000.00000000	1.74999996	0.00000000	0.00000000	0.00000000	0.00000000	1.74999996	0.00000000	1000.00000000
2C-I2	0.00	1.75000 %	1000.00000000	1.36111108	0.00000000	0.00000000	0.00000000	0.00000000	1.36111108	0.00000000	1000.00000000
2C-I3	0.00	1.25000 %	1000.00000000	0.97222220	0.00000000	0.00000000	0.00000000	0.00000000	0.97222220	0.00000000	1000.00000000

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2C-I4	0.00	0.75000 %	1000.00000000	0.58333332	0.00000000	0.00000000	0.00000000	0.00000000	0.58333332	0.00000000	1000.00000000
2E-A1	51,007,167.00	4.38169 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A2	51,007,167.00	4.88169 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A3	51,007,167.00	5.38169 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A4	51,007,167.00	5.88169 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-B1	51,007,167.00	4.38169 %	114.03357630	0.38862421	0.00000000	0.00000000	0.00000000	0.00000000	0.38862421	0.00000000	98.55166883
2E-B2	51,007,167.00	4.88169 %	114.03357630	0.43297072	0.00000000	0.00000000	0.00000000	0.00000000	0.43297072	0.00000000	98.55166883
2E-B3	51,007,167.00	5.38169 %	114.03357630	0.47731704	0.00000000	0.00000000	0.00000000	0.00000000	0.47731704	0.00000000	98.55166883
2E-B4	51,007,167.00	5.88169 %	114.03357630	0.52166336	0.00000000	0.00000000	0.00000000	0.00000000	0.52166336	0.00000000	98.55166883
2E-C1	51,007,167.00	4.38169 %	1000.00000000	3.40798108	0.00000000	0.00000000	0.00000000	0.00000000	3.40798108	0.00000000	1000.00000000
2E-C2	51,007,167.00	4.88169 %	1000.00000000	3.79686996	0.00000000	0.00000000	0.00000000	0.00000000	3.79686996	0.00000000	1000.00000000
2E-C3	51,007,167.00	5.38169 %	1000.00000000	4.18575884	0.00000000	0.00000000	0.00000000	0.00000000	4.18575884	0.00000000	1000.00000000
2E-C4	51,007,167.00	5.88169 %	1000.00000000	4.57464772	0.00000000	0.00000000	0.00000000	0.00000000	4.57464772	0.00000000	1000.00000000
2E-D1	102,014,334.00	4.38169 %	57.01678815	0.19431211	0.00000000	0.00000000	0.00000000	0.00000000	0.19431211	0.00000000	49.27583441
2E-D2	102,014,334.00	4.88169 %	57.01678815	0.21648536	0.00000000	0.00000000	0.00000000	0.00000000	0.21648536	0.00000000	49.27583441
2E-D3	102,014,334.00	5.38169 %	57.01678815	0.23865852	0.00000000	0.00000000	0.00000000	0.00000000	0.23865852	0.00000000	49.27583441
2E-D4	102,014,334.00	5.88169 %	57.01678815	0.26083168	0.00000000	0.00000000	0.00000000	0.00000000	0.26083168	0.00000000	49.27583441
2E-D5	102,014,334.00	6.63169 %	57.01678815	0.29409151	0.00000000	0.00000000	0.00000000	0.00000000	0.29409151	0.00000000	49.27583441
2E-F1	102,014,334.00	4.38169 %	557.01678815	1.89830264	0.00000000	0.00000000	0.00000000	0.00000000	1.89830264	0.00000000	549.27583441
2E-F2	102,014,334.00	4.88169 %	557.01678815	2.11492034	0.00000000	0.00000000	0.00000000	0.00000000	2.11492034	0.00000000	549.27583441
2E-F3	102,014,334.00	5.38169 %	557.01678815	2.33153794	0.00000000	0.00000000	0.00000000	0.00000000	2.33153794	0.00000000	549.27583441
2E-F4	102,014,334.00	5.88169 %	557.01678815	2.54815563	0.00000000	0.00000000	0.00000000	0.00000000	2.54815563	0.00000000	549.27583441
2E-F5	102,014,334.00	6.63169 %	557.01678815	2.87308203	0.00000000	0.00000000	0.00000000	0.00000000	2.87308203	0.00000000	549.27583441
2X-1	0.00	2.25000 %	57.01678815	0.09977941	0.00000000	0.00000000	0.00000000	0.00000000	0.09977941	0.00000000	49.27583441
2X-2	0.00	1.75000 %	57.01678815	0.07760615	0.00000000	0.00000000	0.00000000	0.00000000	0.07760615	0.00000000	49.27583441

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2X-3	0.00	1.25000 %	57.01678815	0.05543299	0.00000000	0.00000000	0.00000000	0.00000000	0.05543299	0.00000000	49.27583441
2X-4	0.00	0.75000 %	57.01678815	0.03325984	0.00000000	0.00000000	0.00000000	0.00000000	0.03325984	0.00000000	49.27583441
2Y-1	0.00	2.25000 %	557.01678815	0.97477939	0.00000000	0.00000000	0.00000000	0.00000000	0.97477939	0.00000000	549.27583441
2Y-2	0.00	1.75000 %	557.01678815	0.75816169	0.00000000	0.00000000	0.00000000	0.00000000	0.75816169	0.00000000	549.27583441
2Y-3	0.00	1.25000 %	557.01678815	0.54154409	0.00000000	0.00000000	0.00000000	0.00000000	0.54154409	0.00000000	549.27583441
2Y-4	0.00	0.75000 %	557.01678815	0.32492650	0.00000000	0.00000000	0.00000000	0.00000000	0.32492650	0.00000000	549.27583441

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Series 2017-C04



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Certificateholder Account Statement

CERTIFICATE ACCOUNT

Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	1,052,892.60
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	49,057.85
Total Deposits	1,101,950.45
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	1,082,783.79
Total Withdrawals (Pool Distribution Amount)	1,101,950.45
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL

Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES

Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	39,096,983.43
Total Principal Reduction Cumulative	23,890,917,139.22
Scheduled Principal Current	17,558,866.47
Scheduled Principal Cumulative	3,127,868,766.69
Unscheduled Principal Current	21,587,174.81
Unscheduled Principal Cumulative	20,757,655,690.55
Senior Reduction Amount	35,878,180.20
Subordinate Reduction Amount	3,267,861.08
Calculated Tranche Write-down Amount	0.00
Calculated Tranche Write-up Amount	49,057.85
Modification Loss Amount	81,454.94
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	369,273.57
Informational Reporting	
At Issuance Loan Count	125573
Period Beginning Loan Count	37415
Period Reference Pool Removal Loan Count	134
Period Ending Loan Count	37281
UPB at Origination	30,478,692,000.00
UPB at Issuance	30,153,732,576.94
UPB Actual Current	6,262,815,437.72
Period PIF Loan Count Current	132
PIF Loan Count Cumulative	87823
Period PIF Loan UPB Current	17,196,687.39
PIF Loan UPB Cumulative	20,047,443,961.74
Period Partial Prepayment Amount	4,101,635.23
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	170
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	32,258,846.99
Credit Event Amount Current	331,610.08
Credit Event Amount Cumulative	54,555,793.73
Total Active Modified Loan Count	1042
Total Active Modified Loan UPB	239,310,337.22
Adjusted SOFR	3.781690%

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Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	91.570154%
Subordinate Percentage	8.429846%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
2A-H	0.00	0.00	4.000000 %	8.430000 %	8.430000 %
2M-1	0.00	0.00	3.100000 %	8.430000 %	8.430000 %
2M-1H	0.00	0.00	3.100000 %	8.430000 %	8.430000 %
2M-2A	0.00	0.00	2.400000 %	8.430000 %	8.430000 %
2M-2B	0.00	0.00	1.700000 %	8.050000 %	8.100000 %
2M-2C	0.00	0.00	1.000000 %	4.700000 %	4.730000 %
2M-2	0.00	0.00	1.000000 %	4.700000 %	4.730000 %
2M-2H	0.00	0.00	1.000000 %	4.700000 %	4.730000 %
2B-1	0.00	0.00	0.500000 %	2.310000 %	2.320000 %
2B-1H	0.00	0.00	0.500000 %	2.310000 %	2.320000 %
2B-2H	0.00	49,057.85	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	487	86,465,495.73	1.306295 %	1.380617 %
60 Days	135	22,154,091.50	0.362115 %	0.353740 %
90 Days	69	14,265,868.35	0.185081 %	0.227787 %
120 Days	37	6,210,043.68	0.099246 %	0.099157 %
150 Days	25	5,866,935.28	0.067058 %	0.093679 %
180+ Days	145	30,212,033.95	0.388938 %	0.482403 %
Totals	898	165,174,468.49	2.408734 %	2.637384 %

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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	450	112,363,927.73	81,454.94	0.072492

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041310211	107,616.73	25.66	0.023844
Summary	0041310237	163,775.27	124.41	0.075964
Summary	0041310658	146,498.24	2.88	0.001966
Summary	0041311044	404,953.86	353.45	0.087282
Summary	0041311377	244,082.15	76.28	0.031252
Summary	0041311570	167,150.28	104.47	0.062501
Summary	0041311810	258,306.47	46.16	0.017870
Summary	0041311895	103,449.68	96.12	0.092915
Summary	0041311907	259,657.15	135.24	0.052084
Summary	0041311964	239,203.42	76.27	0.031885
Summary	0041311973	243,357.73	278.85	0.114584
Summary	0041312034	204,715.10	170.60	0.083335
Summary	0041312114	243,758.96	18.19	0.007462
Summary	0041312782	273,552.25	607.61	0.222118
Summary	0041312993	102,586.05	74.80	0.072914
Summary	0041313131	195,029.23	101.58	0.052085
Summary	0041313719	219,120.03	203.60	0.092917
Summary	0041314953	230,646.87	192.21	0.083335
Summary	0041315158	322,201.53	134.25	0.041666
Summary	0041315654	368,499.52	153.54	0.041666
Summary	0041315738	423,845.83	750.56	0.177083
Summary	0041317974	40,727.75	29.70	0.072923
Summary	0041318301	239,596.01	135.73	0.056650
Summary	0041318716	193,766.76	189.50	0.097798
Summary	0041318729	484,933.43	505.14	0.104167

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041318809	118,113.13	24.16	0.020455
Summary	0041318964	104,719.43	32.72	0.031245
Summary	0041319106	202,547.58	49.94	0.024656
Summary	0041319424	388,251.22	98.54	0.025380
Summary	0041320153	110,496.56	86.94	0.078681
Summary	0041320257	151,552.36	63.15	0.041669
Summary	0041320526	94,170.92	25.80	0.027397
Summary	0041321600	375,054.32	234.41	0.062500
Summary	0041322045	192,554.05	40.12	0.020836
Summary	0041322080	97,128.08	60.71	0.062505
Summary	0041322567	90,427.44	110.77	0.122496
Summary	0041323204	229,617.00	119.59	0.052082
Summary	0041324386	269,465.05	329.34	0.122220
Summary	0041324434	208,118.85	65.04	0.031251
Summary	0041324966	188,808.95	24.31	0.012875
Summary	0041325311	232,394.98	33.34	0.014346
Summary	0041325495	195,809.50	167.87	0.085731
Summary	0041325921	318,198.70	269.83	0.084799
Summary	0041326476	141,982.37	103.53	0.072918
Summary	0041326610	281,108.79	234.26	0.083334
Summary	0041326871	155,599.42	5.49	0.003528
Summary	0041326922	400,630.88	90.41	0.022567
Summary	0041327084	187,579.53	30.13	0.016063
Summary	0041327201	184,003.05	76.67	0.041668
Summary	0041327533	95,895.60	69.92	0.072913
Summary	0041328020	641,452.88	753.47	0.117463
Summary	0041328374	145,540.73	39.52	0.027154
Summary	0041328393	180,986.34	52.78	0.029162
Summary	0041328417	294,319.46	28.21	0.009585
Summary	0041329151	150,446.23	62.69	0.041669
Summary	0041329436	83,188.39	74.42	0.089460
Summary	0041329688	153,760.11	123.32	0.080203
Summary	0041329779	62,828.24	65.45	0.104173
Summary	0041329819	294,540.43	153.41	0.052085

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041330064	213,027.51	252.17	0.118374
Summary	0041330092	486,478.21	908.76	0.186804
Summary	0041330135	200,497.78	141.41	0.070529
Summary	0041330732	188,736.57	108.84	0.057668
Summary	0041331110	304,360.09	282.80	0.092916
Summary	0041331128	148,216.43	22.75	0.015349
Summary	0041331133	208,860.12	7.76	0.003715
Summary	0041331163	238,670.59	253.26	0.106113
Summary	0041331431	388,629.81	202.41	0.052083
Summary	0041331714	335,525.69	104.85	0.031249
Summary	0041331822	313,594.82	32.67	0.010418
Summary	0041331966	127,615.75	159.52	0.125000
Summary	0041332075	337,756.03	175.91	0.052082
Summary	0041332491	135,674.94	113.06	0.083332
Summary	0041332554	210,008.48	201.79	0.096087
Summary	0041333098	299,394.94	274.19	0.091581
Summary	0041333331	361,517.87	40.45	0.011189
Summary	0041333842	371,990.52	348.74	0.093750
Summary	0041335204	510,195.82	267.48	0.052427
Summary	0041335206	288,033.75	159.32	0.055313
Summary	0041335255	303,309.22	77.40	0.025519
Summary	0041335658	211,965.57	209.31	0.098747
Summary	0041335730	75,022.13	62.52	0.083335
Summary	0041335864	256,910.43	240.85	0.093749
Summary	0041336192	378,477.70	318.04	0.084031
Summary	0041336416	167,560.17	130.32	0.077775
Summary	0041336621	198,411.29	124.01	0.062501
Summary	0041336660	159,651.00	66.52	0.041666
Summary	0041336974	279,826.77	58.30	0.020834
Summary	0041337209	106,920.63	100.79	0.094266
Summary	0041337442	301,785.89	188.62	0.062501
Summary	0041337605	240,555.96	125.29	0.052084
Summary	0041338167	196,704.55	143.43	0.072916
Summary	0041338721	418,963.14	218.21	0.052083

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041339871	352,644.28	367.34	0.104167
Summary	0041340479	882,976.99	844.16	0.095604
Summary	0041341246	110,949.14	17.81	0.016052
Summary	0041341459	218,335.39	454.66	0.208239
Summary	0041341535	214,422.12	402.04	0.187499
Summary	0041341656	157,684.61	113.66	0.072081
Summary	0041341738	314,931.73	326.76	0.103756
Summary	0041341803	411,607.59	386.30	0.093852
Summary	0041341936	283,153.70	353.94	0.124999
Summary	0041341987	317,186.02	448.55	0.141415
Summary	0041342007	220,317.41	209.07	0.094895
Summary	0041342042	244,987.99	69.56	0.028393
Summary	0041342176	140,235.69	45.04	0.032117
Summary	0041342182	103,742.05	123.64	0.119180
Summary	0041343068	203,555.47	233.24	0.114583
Summary	0041343070	184,584.08	16.66	0.009026
Summary	0041343089	389,369.85	862.23	0.221442
Summary	0041345268	512,287.68	333.82	0.065163
Summary	0041345384	67,760.91	21.18	0.031257
Summary	0041348143	247,432.10	1.25	0.000505
Summary	0041348195	165,676.06	69.03	0.041666
Summary	0041350483	244,535.83	40.76	0.016668
Summary	0041350529	396,602.24	100.10	0.025239
Summary	0041351113	161,821.87	136.84	0.084562
Summary	0041351183	363,033.28	44.98	0.012390
Summary	0041351277	133,726.46	7.70	0.005758
Summary	0041351312	300,245.25	71.29	0.023744
Summary	0041351432	171,655.00	127.98	0.074557
Summary	0041351752	113,284.85	147.56	0.130256
Summary	0041351889	259,282.21	162.05	0.062499
Summary	0041351910	276,171.23	230.14	0.083332
Summary	0041352020	367,660.00	161.30	0.043872
Summary	0041352208	129,180.34	100.75	0.077992
Summary	0041352486	213,797.89	107.03	0.050061

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041352877	463,230.69	474.38	0.102407
Summary	0041353063	142,482.02	199.27	0.139856
Summary	0041353494	173,543.14	178.35	0.102770
Summary	0041354229	164,041.11	213.68	0.130260
Summary	0041354489	436,411.50	439.71	0.100756
Summary	0041355538	379,376.34	764.61	0.201544
Summary	0041355752	388,550.54	357.73	0.092068
Summary	0041355761	414,386.61	286.02	0.069023
Summary	0041355884	189,880.22	52.29	0.027538
Summary	0041355898	203,120.31	146.42	0.072085
Summary	0041356291	279,390.78	378.34	0.135416
Summary	0041356575	204,792.31	106.66	0.052082
Summary	0041356580	294,362.85	49.51	0.016819
Summary	0041356824	332,670.50	30.76	0.009246
Summary	0041357477	270,875.53	44.93	0.016587
Summary	0041357552	246,591.94	128.43	0.052082
Summary	0041357586	313,576.94	160.71	0.051251
Summary	0041357821	131,961.83	96.22	0.072915
Summary	0041357914	339,054.97	353.18	0.104166
Summary	0041357942	117,556.55	188.58	0.160416
Summary	0041357997	295,984.21	61.66	0.020832
Summary	0041358076	356,940.96	111.54	0.031249
Summary	0041358347	104,867.22	18.63	0.017765
Summary	0041358379	242,053.34	400.82	0.165592
Summary	0041358415	330,116.41	275.10	0.083334
Summary	0041358529	454,688.62	142.09	0.031250
Summary	0041358923	411,658.42	93.89	0.022808
Summary	0041359409	393,565.57	123.01	0.031255
Summary	0041360019	211,367.13	61.80	0.029238
Summary	0041360198	270,134.39	42.52	0.015740
Summary	0041360217	199,858.06	166.55	0.083334
Summary	0041360218	112,457.06	11.71	0.010413
Summary	0041360721	243,194.69	81.29	0.033426
Summary	0041360725	149,784.80	124.82	0.083333

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041361098	97,869.36	33.26	0.033984
Summary	0041361329	199,317.13	199.25	0.099966
Summary	0041361389	414,872.53	476.93	0.114958
Summary	0041361768	254,720.38	53.07	0.020835
Summary	0041361933	375,747.13	313.12	0.083333
Summary	0041362225	101,062.52	168.44	0.166669
Summary	0041362625	347,214.60	77.19	0.022231
Summary	0041362920	288,773.83	182.62	0.063240
Summary	0041363001	153,190.71	163.83	0.106945
Summary	0041363187	200,113.33	104.23	0.052085
Summary	0041363203	134,648.03	45.30	0.033643
Summary	0041363472	355,263.92	185.03	0.052082
Summary	0041363578	302,025.17	112.38	0.037209
Summary	0041363896	183,431.20	114.64	0.062498
Summary	0041364255	153,198.61	46.98	0.030666
Summary	0041364264	247,690.34	244.55	0.098732
Summary	0041364586	168,383.04	140.32	0.083334
Summary	0041364620	241,166.22	218.26	0.090502
Summary	0041364649	164,637.31	222.95	0.135419
Summary	0041364656	167,656.99	227.04	0.135419
Summary	0041364680	112,211.82	11.69	0.010418
Summary	0041365269	252,452.87	131.49	0.052085
Summary	0041365272	292,761.21	2.06	0.000704
Summary	0041365379	108,171.70	54.22	0.050124
Summary	0041365504	221,742.12	5.70	0.002571
Summary	0041365514	246,042.46	128.15	0.052085
Summary	0041365517	292,095.57	152.13	0.052082
Summary	0041365932	183,514.91	147.82	0.080549
Summary	0041366119	374,135.00	804.27	0.214968
Summary	0041366474	364,850.79	163.65	0.044854
Summary	0041366647	305,343.55	83.42	0.027320
Summary	0041366808	297,593.23	217.00	0.072918
Summary	0041366893	301,950.98	157.27	0.052085
Summary	0041367014	469,879.54	149.34	0.031783

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041367471	234,408.23	11.64	0.004966
Summary	0041369005	358,883.10	289.82	0.080756
Summary	0041370239	81,210.29	157.41	0.193830
Summary	0041370896	172,833.73	90.02	0.052085
Summary	0041370931	153,076.97	127.56	0.083331
Summary	0041371090	258,106.77	188.20	0.072916
Summary	0041371199	366,671.06	218.79	0.059669
Summary	0041371203	361,104.96	413.77	0.114584
Summary	0041372597	385,060.75	80.22	0.020833
Summary	0041373000	363,084.32	313.00	0.086206
Summary	0041373408	352,324.05	587.21	0.166668
Summary	0041373410	137,857.84	229.76	0.166664
Summary	0041373419	358,107.87	698.91	0.195167
Summary	0041373478	208,678.31	65.21	0.031249
Summary	0041373645	245,922.97	153.70	0.062499
Summary	0041374223	254,200.46	11.99	0.004717
Summary	0041374859	399,561.81	158.66	0.039708
Summary	0041375142	164,820.10	137.35	0.083333
Summary	0041375237	89,908.74	36.71	0.040830
Summary	0041375251	331,688.66	65.89	0.019865
Summary	0041375328	108,211.58	103.13	0.095304
Summary	0041375446	257,842.21	0.77	0.000299
Summary	0041375807	468,488.22	441.24	0.094184
Summary	0041376403	239,479.57	28.41	0.011863
Summary	0041376465	295,065.92	215.15	0.072916
Summary	0041376683	435,296.16	150.86	0.034657
Summary	0041376694	529,520.36	102.77	0.019408
Summary	0041376859	171,239.40	144.26	0.084245
Summary	0041378273	56,202.10	70.25	0.124995
Summary	0041378801	431,663.30	89.93	0.020833
Summary	0041378814	313,520.59	75.21	0.023989
Summary	0041378822	326,463.67	305.79	0.093667
Summary	0041378835	221,172.71	253.43	0.114585
Summary	0041378922	126,573.40	112.62	0.088976

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041379013	161,184.92	134.32	0.083333
Summary	0041379055	388,644.42	361.43	0.092998
Summary	0041379166	558,437.17	475.95	0.085229
Summary	0041379225	167,765.14	69.90	0.041665
Summary	0041379292	308,562.52	617.10	0.199992
Summary	0041379340	276,289.58	28.78	0.010417
Summary	0041379392	212,187.51	176.82	0.083332
Summary	0041379413	347,897.06	138.10	0.039696
Summary	0041379418	425,012.52	228.72	0.053815
Summary	0041379686	387,951.17	270.87	0.069821
Summary	0041379698	144,484.55	54.67	0.037838
Summary	0041379932	280,140.45	42.46	0.015157
Summary	0041379995	130,655.30	29.04	0.022226
Summary	0041380007	234,426.61	18.85	0.008041
Summary	0041380034	345,602.89	309.61	0.089585
Summary	0041380045	287,175.91	211.11	0.073512
Summary	0041380318	189,098.86	157.58	0.083332
Summary	0041380417	141,123.15	117.60	0.083331
Summary	0041380450	151,697.99	5.62	0.003705
Summary	0041380667	417,431.53	93.58	0.022418
Summary	0041380709	216,915.66	96.87	0.044658
Summary	0041380768	121,560.60	88.64	0.072918
Summary	0041381388	390,809.34	447.80	0.114583
Summary	0041381585	171,769.62	50.66	0.029493
Summary	0041381605	219,616.21	160.14	0.072918
Summary	0041381663	265,439.94	257.04	0.096835
Summary	0041381745	214,589.42	57.63	0.026856
Summary	0041381871	403,776.13	453.00	0.112191
Summary	0041382039	256,203.88	81.57	0.031838
Summary	0041382556	273,849.46	49.37	0.018028
Summary	0041382978	93,109.33	108.84	0.116895
Summary	0041383015	122,782.13	138.08	0.112459
Summary	0041383051	140,744.17	75.67	0.053764
Summary	0041383138	108,671.87	120.77	0.111133

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041383274	108,522.26	153.71	0.141639
Summary	0041383506	319,398.05	119.90	0.037539
Summary	0041383659	131,839.15	129.11	0.097930
Summary	0041383706	108,866.11	118.72	0.109051
Summary	0041384031	167,267.37	185.55	0.110930
Summary	0041384144	129,223.81	117.71	0.091090
Summary	0041384500	99,542.57	105.65	0.106135
Summary	0041384561	247,477.47	193.70	0.078270
Summary	0041386738	333,276.32	668.41	0.200557
Summary	0041386844	182,950.98	38.98	0.021306
Summary	0041387461	118,590.16	33.94	0.028620
Summary	0041388133	181,027.20	39.62	0.021886
Summary	0041388415	139,497.09	26.60	0.019068
Summary	0041388438	379,461.48	124.65	0.032849
Summary	0041389120	426,295.74	326.24	0.076529
Summary	0041389398	350,273.73	218.92	0.062500
Summary	0041389490	295,667.44	151.88	0.051369
Summary	0041389847	177,380.25	165.94	0.093550
Summary	0041390134	256,857.53	107.02	0.041665
Summary	0041390139	122,211.89	27.23	0.022281
Summary	0041390199	127,407.56	0.79	0.000620
Summary	0041390623	112,624.06	58.66	0.052085
Summary	0041391463	172,718.31	37.62	0.021781
Summary	0041391947	197,760.45	144.20	0.072917
Summary	0041392017	139,836.76	58.27	0.041670
Summary	0041392164	129,400.30	0.41	0.000317
Summary	0041392224	166,023.55	162.27	0.097739
Summary	0041392290	151,528.76	94.71	0.062503
Summary	0041392467	139,561.08	116.30	0.083333
Summary	0041392675	429,262.81	72.85	0.016971
Summary	0041392765	235,530.92	316.26	0.134275
Summary	0041392915	94,105.30	85.77	0.091143
Summary	0041393098	201,235.75	178.54	0.088722
Summary	0041393467	240,735.33	200.61	0.083332

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041393489	294,069.97	325.78	0.110783
Summary	0041393891	227,865.99	231.61	0.101643
Summary	0041393900	164,046.84	149.82	0.091328
Summary	0041394151	615,607.73	1,170.71	0.190171
Summary	0041394800	391,740.13	822.90	0.210063
Summary	0041394888	173,324.05	12.74	0.007350
Summary	0041394970	206,202.26	236.27	0.114582
Summary	0041395029	434,523.59	178.83	0.041155
Summary	0041395159	78,531.10	66.36	0.084502
Summary	0041395520	352,110.42	202.60	0.057539
Summary	0041395585	104,733.48	43.19	0.041238
Summary	0041395821	317,498.98	281.90	0.088788
Summary	0041396092	62,557.84	42.74	0.068321
Summary	0041396318	161,092.24	83.90	0.052082
Summary	0041396575	483,985.41	391.02	0.080792
Summary	0041396831	183,802.12	198.08	0.107768
Summary	0041397074	130,144.07	71.80	0.055170
Summary	0041397182	315,370.82	262.81	0.083334
Summary	0041397192	201,368.00	160.91	0.079908
Summary	0041397870	208,198.67	191.63	0.092042
Summary	0041398182	171,588.88	38.55	0.022466
Summary	0041398289	275,349.41	182.01	0.066101
Summary	0041398306	305,760.17	134.59	0.044018
Summary	0041398541	451,862.90	85.30	0.018877
Summary	0041398830	227,564.23	47.41	0.020834
Summary	0041398909	348,720.62	12.20	0.003499
Summary	0041399380	188,581.08	133.76	0.070930
Summary	0041400156	373,941.26	424.35	0.113480
Summary	0041400854	174,022.06	199.40	0.114583
Summary	0041400884	247,965.50	154.98	0.062501
Summary	0041401192	646,028.62	874.83	0.135417
Summary	0041401603	268,844.80	275.96	0.102647
Summary	0041401835	84,619.96	88.15	0.104172
Summary	0041402971	596,662.03	602.04	0.100901

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041403138	326,849.24	204.28	0.062500
Summary	0041403561	161,591.15	84.16	0.052082
Summary	0041403896	268,359.12	55.67	0.020745
Summary	0041403984	128,374.00	150.31	0.117088
Summary	0041404465	175,212.12	36.50	0.020832
Summary	0041404716	47,797.96	12.40	0.025943
Summary	0041405175	395,834.51	329.86	0.083333
Summary	0041405407	330,819.01	293.37	0.088680
Summary	0041405441	285,911.68	387.17	0.135416
Summary	0041405479	259,774.85	162.36	0.062500
Summary	0041405709	247,869.57	309.84	0.125001
Summary	0041405818	415,028.27	106.64	0.025695
Summary	0041407016	136,542.07	16.26	0.011908
Summary	0041407847	378,605.08	433.82	0.114584
Summary	0041408004	342,663.30	562.63	0.164193
Summary	0041408525	165,973.91	24.89	0.014996
Summary	0041408961	266,766.67	333.46	0.125001
Summary	0041408963	347,501.32	542.97	0.156250
Summary	0041409362	293,832.19	71.68	0.024395
Summary	0041409553	461,590.59	625.07	0.135417
Summary	0041409573	209,351.16	163.81	0.078247
Summary	0041409899	242,527.49	126.32	0.052085
Summary	0041410187	347,878.31	271.26	0.077976
Summary	0041410194	128,570.17	111.72	0.086894
Summary	0041410407	322,993.77	67.29	0.020833
Summary	0041410517	324,448.62	452.77	0.139551
Summary	0041410819	125,872.48	13.11	0.010415
Summary	0041411292	390,556.59	284.78	0.072916
Summary	0041411332	419,521.12	347.28	0.082780
Summary	0041411436	201,953.75	189.33	0.093749
Summary	0041411697	402,202.37	712.23	0.177082
Summary	0041412050	431,100.25	352.64	0.081800
Summary	0041412664	107,824.02	177.33	0.164462
Summary	0041412795	327,755.95	204.85	0.062501

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041413804	253,417.84	52.80	0.020835
Summary	0041414025	369,795.15	518.58	0.140234
Summary	0041414695	278,245.56	229.73	0.082564
Summary	0041415058	77,401.56	32.25	0.041666
Summary	0041416262	340,734.59	397.63	0.116698
Summary	0041416340	270,891.74	141.09	0.052084
Summary	0041416469	498,747.04	48.40	0.009704
Summary	0041416617	390,493.45	434.39	0.111241
Summary	0041417084	404,796.39	210.83	0.052083
Summary	0041417137	199,838.64	24.94	0.012480
Summary	0041417139	461,799.78	288.62	0.062499
Summary	0041417265	99,467.52	80.58	0.081011
Summary	0041417282	509,693.84	424.74	0.083332
Summary	0041417432	177,938.15	54.41	0.030578
Summary	0041417453	341,619.56	452.44	0.132440
Summary	0041417857	90,849.41	94.63	0.104161
Summary	0041418336	552,926.38	496.57	0.089808
Summary	0041418822	216,354.40	307.37	0.142068
Summary	0041419022	167,604.20	71.64	0.042744
Summary	0041419091	337,761.92	281.41	0.083316
Summary	0041419616	393,909.87	252.16	0.064015
Summary	0041419785	164,258.94	119.77	0.072915
Summary	0041419870	333,308.57	624.95	0.187499
Summary	0041420273	173,386.59	90.31	0.052086
Summary	0041420742	136,787.54	6.47	0.004730
Summary	0041420908	221,117.34	230.33	0.104166
Summary	0041420962	326,368.50	305.52	0.093612
Summary	0041421007	264,760.95	137.90	0.052085
Summary	0041421565	133,935.78	40.23	0.030037
Summary	0041421750	112,504.02	120.07	0.106725
Summary	0041421808	238,980.38	113.74	0.047594
Summary	0041421950	130,102.24	47.58	0.036571
Summary	0041422165	116,470.00	11.78	0.010114
Summary	0041423287	288,001.37	240.00	0.083333

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041423292	222,806.44	207.02	0.092915
Summary	0041423374	300,944.81	156.74	0.052083
Summary	0041423449	256,765.36	106.99	0.041668
Summary	0041423669	268,483.69	112.00	0.041716
Summary	0041423813	294,037.98	245.03	0.083333
Summary	0041424064	51,785.54	40.30	0.077821
Summary	0041424215	72,597.12	66.75	0.091946
Summary	0041424238	156,902.66	137.56	0.087672
Summary	0041424747	160,951.78	234.72	0.145832
Summary	0041425221	168,316.75	227.93	0.135417
Summary	0041425325	311,111.41	275.64	0.088598
Summary	0041425767	272,454.53	115.89	0.042536
Summary	0041425814	120,241.23	21.99	0.018288
Summary	0041425827	115,609.03	48.17	0.041666
Summary	0041425858	145,262.06	31.63	0.021774
Summary	0041425866	121,736.66	63.40	0.052080
Summary	0041426320	126,016.45	131.27	0.104169
Summary	0041426351	122,064.98	89.01	0.072920
Summary	0041426462	86,635.12	91.61	0.105742
Summary	0041426766	578,350.33	481.96	0.083334
Summary	0041426971	423,272.70	355.64	0.084021
Summary	0041427099	135,155.93	231.72	0.171446
Summary	0041427828	272,632.15	19.77	0.007252
Summary	0041428420	165,668.01	69.03	0.041668
Summary	0041428437	310,964.21	97.18	0.031251
Summary	0041428526	221,645.85	207.79	0.093749
Summary	0041428582	262,166.38	2.21	0.000843
Summary	0041428618	330,205.77	137.59	0.041668
Summary	0041429794	250,903.44	235.22	0.093749
Summary	0041429889	189,726.51	20.31	0.010705
Summary	0041429974	165,593.10	47.88	0.028914
Summary	0041430054	151,679.22	110.60	0.072917
Summary	0041430071	293,032.23	305.24	0.104166
Summary	0041430270	399,464.93	17.78	0.004451

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041430761	177,014.28	36.88	0.020834
Summary	0041430858	427,298.79	673.46	0.157609
Summary	0041431296	186,116.18	58.16	0.031249
Summary	0041432167	191,385.64	56.01	0.029266
Summary	0041432453	312,089.76	136.23	0.043651
Summary	0041432496	150,644.43	135.02	0.089628
Summary	0041432722	229,276.31	96.85	0.042242
Summary	0041433197	402,282.16	419.04	0.104166
Summary	0041433508	132,811.89	65.75	0.049506
Summary	0041433541	301,145.19	516.11	0.171382
Summary	0041434149	101,281.16	63.30	0.062499
Summary	0041434169	329,368.75	75.09	0.022798
Summary	0041434655	183,927.32	183.11	0.099556
Summary	0041434865	296,969.49	278.41	0.093750
Summary	0041434890	192,263.79	232.04	0.120688
Summary	0041435155	120,461.83	15.56	0.012917
Summary	0041435432	136,920.56	100.69	0.073539

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Realized Loss Summary

Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
1	276,534.49	(9,703.37)	(3.509)

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041375282	276,534.49	(9,703.37)	(3.509)

Realized Loss Summary

Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
4	616,730.24	(39,354.48)	(44,491.74)	(7.214)

Realized Loss Detail

Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0041377828	301,859.69	6,329.07	(33,486.02)	(11.093)
0041378930	146,566.64	(46,958.29)	(9,542.80)	(6.511)
0041426957	55,075.59	1,210.74	1,210.74	2.198
0041435329	113,228.32	64.00	(2,673.66)	(2.361)

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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
299	54,555,793.73	5,392,681.98	9.885

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041310102	180,248.40	(61,493.37)	(34.116)
0041310726	490,405.21	8,218.18	1.676
0041311120	241,150.54	19,636.79	8.143
0041311207	208,993.34	(6,932.12)	(3.317)
0041311390	110,628.75	19,515.49	17.641
0041311488	316,241.14	13,896.12	4.394
0041312297	393,314.95	1,399.81	0.356
0041312349	298,837.47	25,005.98	8.368
0041314587	150,065.73	4,489.48	2.992
0041315015	364,836.76	(8,991.91)	(2.465)
0041315450	154,861.18	76,415.89	49.345
0041316268	151,898.55	(127.98)	(0.084)
0041316466	138,755.01	4,478.49	3.228
0041316481	337,234.00	3,932.70	1.166
0041317411	199,308.58	503.14	0.252
0041317769	458,950.37	33,343.25	7.265
0041318961	87,044.81	11,746.03	13.494
0041318969	101,293.21	(15,931.87)	(15.728)
0041318976	50,604.57	125,553.77	248.108
0041320079	115,652.06	40,564.09	35.074
0041320149	107,858.02	(69,935.96)	(64.841)
0041320200	137,434.07	20,569.89	14.967

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041320511	162,948.66	4,586.02	2.814
0041320576	108,566.56	17,061.70	15.715
0041320774	62,796.60	35,343.77	56.283
0041320808	51,816.45	6,412.07	12.375
0041320856	56,856.81	26,954.87	47.408
0041320950	256,431.12	3,321.60	1.295
0041321018	288,903.35	12,660.47	4.382
0041321156	303,785.07	71,803.31	23.636
0041321669	326,334.10	(23,482.36)	(7.196)
0041321728	228,097.01	43,249.20	18.961
0041322328	124,791.06	(1,291.39)	(1.035)
0041322414	116,170.80	1,081.24	0.931
0041322560	81,104.34	20,532.47	25.316
0041322799	61,739.50	28,626.92	46.367
0041323418	319,885.38	28,415.32	8.883
0041324171	220,279.67	22,797.83	10.349
0041324867	334,191.45	45,144.62	13.509
0041325360	79,341.41	1,632.40	2.057
0041325704	224,364.33	6,528.43	2.910
0041326681	102,187.96	38,076.02	37.261
0041326748	107,425.20	(3,720.78)	(3.464)
0041327539	172,209.69	(2,505.07)	(1.455)
0041327857	60,712.58	3,041.83	5.010
0041327975	147,120.37	1,279.49	0.870
0041328224	228,409.39	14,857.25	6.505
0041329877	305,476.35	(40,522.47)	(13.265)
0041329940	113,000.30	35,725.37	31.615
0041330351	267,291.70	29,783.85	11.143
0041330489	127,775.64	(2,608.62)	(2.042)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041331260	194,653.01	(39,817.68)	(20.456)
0041331650	311,209.19	(1,759.31)	(0.565)
0041331688	153,531.28	(23,654.41)	(15.407)
0041331760	117,795.51	13,168.79	11.179
0041331993	136,904.87	(10,016.85)	(7.317)
0041332243	232,608.57	24,335.44	10.462
0041332630	244,108.48	23,579.30	9.659
0041334079	71,740.57	4,636.94	6.463
0041334108	67,811.51	(6,681.33)	(9.853)
0041334452	306,416.65	6,493.05	2.119
0041334693	88,057.48	(7,761.42)	(8.814)
0041334936	218,711.95	8,172.43	3.737
0041335043	99,169.19	150.42	0.152
0041335415	200,922.90	6,199.63	3.086
0041335955	75,916.18	10,785.60	14.207
0041336001	101,834.70	(251.91)	(0.247)
0041336256	100,268.46	5,764.81	5.749
0041336886	196,351.51	(17,390.59)	(8.857)
0041338807	367,396.56	10,591.84	2.883
0041338932	374,905.20	117,411.53	31.318
0041339887	179,653.75	410.79	0.229
0041339996	382,907.40	(5,829.74)	(1.522)
0041340455	64,905.27	1,810.16	2.789
0041340813	175,028.25	(4,116.38)	(2.352)
0041340841	124,432.56	1,259.78	1.012
0041342163	183,335.89	(2,479.10)	(1.352)
0041342326	94,000.84	30,275.13	32.207
0041342327	88,249.19	1,073.40	1.216
0041342706	140,938.54	(927.73)	(0.658)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041342713	125,376.27	129,409.54	103.217
0041342926	94,531.15	18,347.53	19.409
0041343106	44,955.66	13,638.25	30.337
0041343114	73,817.60	3,897.26	5.280
0041344301	107,682.54	23,411.90	21.742
0041344355	120,608.90	46,234.54	38.334
0041345119	168,598.70	37,888.73	22.473
0041345162	143,410.30	13,306.71	9.279
0041345303	67,105.42	19,361.15	28.852
0041345380	85,093.80	24,193.53	28.432
0041345971	204,189.45	1,654.77	0.810
0041346216	270,130.71	101,964.23	37.746
0041347536	195,868.23	13,291.74	6.786
0041347719	271,197.32	(1,782.55)	(0.657)
0041348488	211,010.85	53,548.50	25.377
0041348684	202,761.58	8,130.17	4.010
0041349391	293,579.49	91,324.98	31.107
0041349458	340,912.62	2,214.62	0.650
0041349598	340,308.59	106,895.42	31.411
0041350255	75,296.20	2,208.85	2.934
0041350619	110,731.84	12,523.04	11.309
0041351279	148,235.13	2,396.36	1.617
0041351682	247,159.91	(1,244.89)	(0.504)
0041351885	227,247.60	(961.74)	(0.423)
0041351904	366,422.53	(3,982.39)	(1.087)
0041352804	285,701.53	5,284.09	1.850
0041353001	189,162.72	(3,787.41)	(2.002)
0041353428	194,219.48	11,783.38	6.067
0041353496	146,093.59	33,508.87	22.937

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041355234	232,295.71	(33,650.24)	(14.486)
0041355263	115,473.44	82,605.79	71.537
0041355437	143,550.57	(29,631.67)	(20.642)
0041356249	207,870.06	60,826.45	29.262
0041357044	200,837.13	2,002.34	0.997
0041357635	181,513.88	9,348.78	5.150
0041358005	91,241.13	(50,102.43)	(54.912)
0041358183	191,499.26	60,386.98	31.534
0041358456	129,664.20	3,578.18	2.760
0041358827	179,666.75	(4,045.09)	(2.251)
0041359118	194,567.48	3,279.64	1.686
0041360359	393,905.65	(2,680.25)	(0.680)
0041360643	115,854.98	3,833.02	3.308
0041361607	397,864.78	3,883.45	0.976
0041363179	219,683.67	76,241.79	34.705
0041363312	145,384.65	28,088.30	19.320
0041363554	53,060.67	6,029.84	11.364
0041364311	215,019.69	(13,029.30)	(6.060)
0041364506	83,491.83	11,978.84	14.347
0041364562	64,222.72	(1,958.92)	(3.050)
0041364667	132,517.25	7,225.21	5.452
0041365345	100,537.56	66,805.91	66.449
0041365417	91,804.61	28,380.58	30.914
0041365591	296,324.45	10,117.76	3.414
0041365680	85,652.29	31,027.83	36.225
0041365914	170,289.74	3,822.65	2.245
0041365964	182,872.63	(15,826.09)	(8.654)
0041366075	134,136.25	(13,746.49)	(10.248)
0041366343	228,752.79	6,108.38	2.670

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041366427	72,394.32	(39,563.83)	(54.650)
0041367775	481,193.64	100,363.20	20.857
0041368099	312,273.85	(16,982.09)	(5.438)
0041368395	212,247.46	40,462.20	19.064
0041368977	232,504.52	6,465.07	2.781
0041369509	120,088.26	35,790.86	29.804
0041369588	135,403.49	(4,591.64)	(3.391)
0041369662	60,584.68	1,797.76	2.967
0041369701	41,164.76	29,742.36	72.252
0041370461	157,647.20	13,882.02	8.806
0041370980	150,723.44	53,327.22	35.381
0041371645	219,363.34	2,779.02	1.267
0041371770	262,046.69	5,741.93	2.191
0041371801	189,336.76	48,666.19	25.704
0041372921	402,513.59	85,394.61	21.215
0041375109	162,128.23	21,278.42	13.124
0041375153	520,942.64	196,879.56	37.793
0041375176	37,159.82	46,023.14	123.852
0041375180	66,601.82	(315.09)	(0.473)
0041375282	276,534.49	(9,703.37)	(3.509)
0041375439	207,782.32	8,147.96	3.921
0041376485	189,193.45	(4,118.91)	(2.177)
0041376592	98,534.85	(35,436.09)	(35.963)
0041376628	284,539.15	7,042.36	2.475
0041376707	140,572.64	107,017.27	76.130
0041377789	140,739.42	13,874.16	9.858
0041377828	301,859.69	(33,486.02)	(11.093)
0041377870	62,233.64	47,100.50	75.683
0041378930	146,566.64	(9,542.80)	(6.511)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041379128	107,092.40	(5,109.10)	(4.771)
0041379348	247,042.31	2,045.39	0.828
0041379353	117,830.45	33,964.49	28.825
0041379638	115,143.59	16,624.61	14.438
0041380303	198,999.78	3,478.55	1.748
0041380663	219,591.70	757.87	0.345
0041382678	56,358.92	5,737.80	10.181
0041382682	101,023.73	3,112.31	3.081
0041382738	311,951.06	(64,835.00)	(20.784)
0041382828	237,451.19	(18,504.62)	(7.793)
0041383036	67,670.08	198.59	0.293
0041383896	388,553.02	(408.19)	(0.105)
0041384028	47,350.99	12,495.10	26.388
0041385771	281,267.77	5,513.67	1.960
0041387034	347,913.87	261,836.73	75.259
0041387507	88,892.77	3,997.26	4.497
0041388240	161,908.02	2,978.23	1.839
0041388549	362,617.95	48,097.00	13.264
0041388550	79,677.61	(45.69)	(0.057)
0041389620	74,295.36	9,341.98	12.574
0041390024	67,645.43	49,998.97	73.913
0041392441	163,567.36	2,515.66	1.538
0041393138	98,477.13	3,194.72	3.244
0041394464	68,035.91	16,366.97	24.056
0041394477	49,042.03	(945.93)	(1.929)
0041394881	70,252.55	(727.92)	(1.036)
0041395214	379,218.54	18,010.82	4.749
0041395924	130,170.89	9,252.18	7.108
0041396257	138,284.95	(879.55)	(0.636)

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Mar-2026
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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041396783	313,654.65	84,576.43	26.965
0041397731	193,434.35	27,024.94	13.971
0041397975	245,460.51	49,952.14	20.350
0041398120	47,759.17	18,834.01	39.435
0041399075	189,733.19	1,774.98	0.936
0041399148	351,822.77	(2,413.00)	(0.686)
0041399649	49,721.55	22,272.89	44.795
0041399668	186,370.90	(2,596.86)	(1.393)
0041400153	306,460.22	6,883.73	2.246
0041400233	356,815.45	(780.07)	(0.219)
0041400250	155,215.08	10,467.16	6.744
0041400284	154,771.07	(19,858.39)	(12.831)
0041400385	125,018.57	(1,579.03)	(1.263)
0041402026	307,190.71	2,279.89	0.742
0041402554	275,768.91	52,179.38	18.921
0041402727	153,629.15	22,473.36	14.628
0041402742	179,297.95	(17,118.26)	(9.547)
0041403051	182,678.25	1,524.96	0.835
0041403145	203,622.41	(11,481.70)	(5.639)
0041404265	58,550.24	26,191.17	44.733
0041404295	144,776.63	35,405.10	24.455
0041405233	144,622.43	1,160.94	0.803
0041405403	106,846.79	(5,416.93)	(5.070)
0041406289	140,720.17	2,562.51	1.821
0041406661	40,011.06	116,050.86	290.047
0041406819	163,940.00	78,287.65	47.754
0041406877	222,613.70	1,380.66	0.620
0041406957	204,707.37	(20,577.29)	(10.052)
0041407178	103,476.32	59,287.03	57.295

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Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04



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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041407488	54,623.11	16,439.32	30.096
0041407561	337,370.19	13,571.72	4.023
0041408022	88,460.10	154,726.48	174.911
0041408173	155,566.55	187,689.63	120.649
0041408288	144,303.82	12,576.04	8.715
0041408376	132,430.48	4,058.58	3.065
0041408601	368,914.26	(68,893.61)	(18.675)
0041408895	220,203.72	(86,762.23)	(39.401)
0041409115	47,092.11	(8,974.48)	(19.057)
0041409604	124,016.39	13,143.38	10.598
0041409777	348,979.74	31,125.92	8.919
0041410129	66,171.58	(291.93)	(0.441)
0041410275	144,710.30	39,143.26	27.049
0041410726	286,548.10	16,061.24	5.605
0041410793	391,510.99	44,109.41	11.266
0041411698	181,780.55	2,516.13	1.384
0041411992	209,676.10	2,622.53	1.251
0041412489	177,246.46	19,128.56	10.792
0041413984	333,599.49	76,029.57	22.791
0041415488	112,797.78	48,210.90	42.741
0041415885	150,442.47	6,938.48	4.612
0041416237	118,222.33	(308.87)	(0.261)
0041416310	44,314.82	187,924.57	424.067
0041416488	197,719.94	3,561.60	1.801
0041416909	253,324.73	56,530.43	22.315
0041417080	251,065.66	27,421.42	10.922
0041417293	216,972.33	23,489.15	10.826
0041417852	161,319.35	185,879.30	115.224
0041417868	240,864.30	9,875.05	4.100

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Credit-Linked Notes

Series 2017-C04



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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041417974	229,840.75	6,216.46	2.705
0041418143	73,190.02	2,455.61	3.355
0041418164	96,384.23	5,139.50	5.332
0041418307	79,833.78	17,521.64	21.948
0041418394	115,028.06	(3,670.91)	(3.191)
0041419882	114,310.55	19,197.71	16.794
0041419884	393,889.59	32,010.37	8.127
0041420199	45,399.53	7,588.68	16.715
0041420279	165,402.05	4,631.81	2.800
0041420282	36,075.13	14,774.61	40.955
0041420926	114,604.36	(4,184.78)	(3.652)
0041421798	103,779.07	1,297.42	1.250
0041421855	341,477.74	31,404.04	9.197
0041422494	136,260.14	5,721.66	4.199
0041422729	349,558.59	(48,684.56)	(13.927)
0041422918	159,107.13	59,629.14	37.477
0041423121	202,926.22	67,821.06	33.422
0041423196	140,697.07	4,973.36	3.535
0041423894	56,784.33	11,088.63	19.528
0041426001	135,257.08	25,770.62	19.053
0041426175	192,275.72	63,040.13	32.786
0041426419	318,908.78	31,285.09	9.810
0041426796	383,103.57	59,338.44	15.489
0041426957	55,075.59	1,210.74	2.198
0041427625	209,324.80	20,969.44	10.018
0041428165	70,378.81	264,470.90	375.782
0041429077	520,426.50	9,296.35	1.786
0041429420	93,097.68	(648.01)	(0.696)
0041430104	159,445.46	(4,643.42)	(2.912)

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Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04



Distribution Date: 25-Mar-2026
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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041430113	139,998.32	18,076.50	12.912
0041430273	32,753.00	22,116.28	67.524
0041430982	146,619.42	3,791.40	2.586
0041431012	48,632.54	(2,687.14)	(5.525)
0041431186	96,727.48	(84,044.33)	(86.888)
0041431540	439,172.64	(3,170.21)	(0.722)
0041431850	207,657.77	12,860.09	6.193
0041432096	279,859.06	6,849.35	2.447
0041432153	107,372.01	(25,437.07)	(23.691)
0041433162	81,359.03	995.95	1.224
0041433216	150,501.88	33,330.64	22.146
0041434042	149,153.35	14,432.34	9.676
0041434297	324,183.41	26,666.43	8.226
0041435275	165,847.46	13,595.95	8.198
0041435329	113,228.32	(2,673.66)	(2.361)
0041435386	389,385.67	38,934.79	9.999

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Mar-2026
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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	5	893,264.73	(49,057.85)	(0.001 %)	0	0.00	0.00	0.000 %	5	893,264.73	(49,057.85)	(0.001 %)

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0041375282	333,000.00	3.750 %	NC	95.00	360	276,534.49	02/28/2026	(9,703.37)	(9,703.37)
Summary	0041377828	361,000.00	4.550 %	UT	95.00	360	301,859.69	10/31/2025	6,329.07	(33,486.02)
Summary	0041378930	128,000.00	3.125 %	IL	95.00	360	146,566.64	12/31/2025	(46,958.29)	(9,542.80)
Summary	0041426957	60,000.00	3.875 %	IL	90.00	360	55,075.59	02/28/2026	1,210.74	1,210.74
Summary	0041435329	133,000.00	3.750 %	NH	95.00	360	113,228.32	02/28/2025	64.00	(2,673.66)

Note: The Liquidated Actual Balance is the prior months Ending Actual Balance.

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

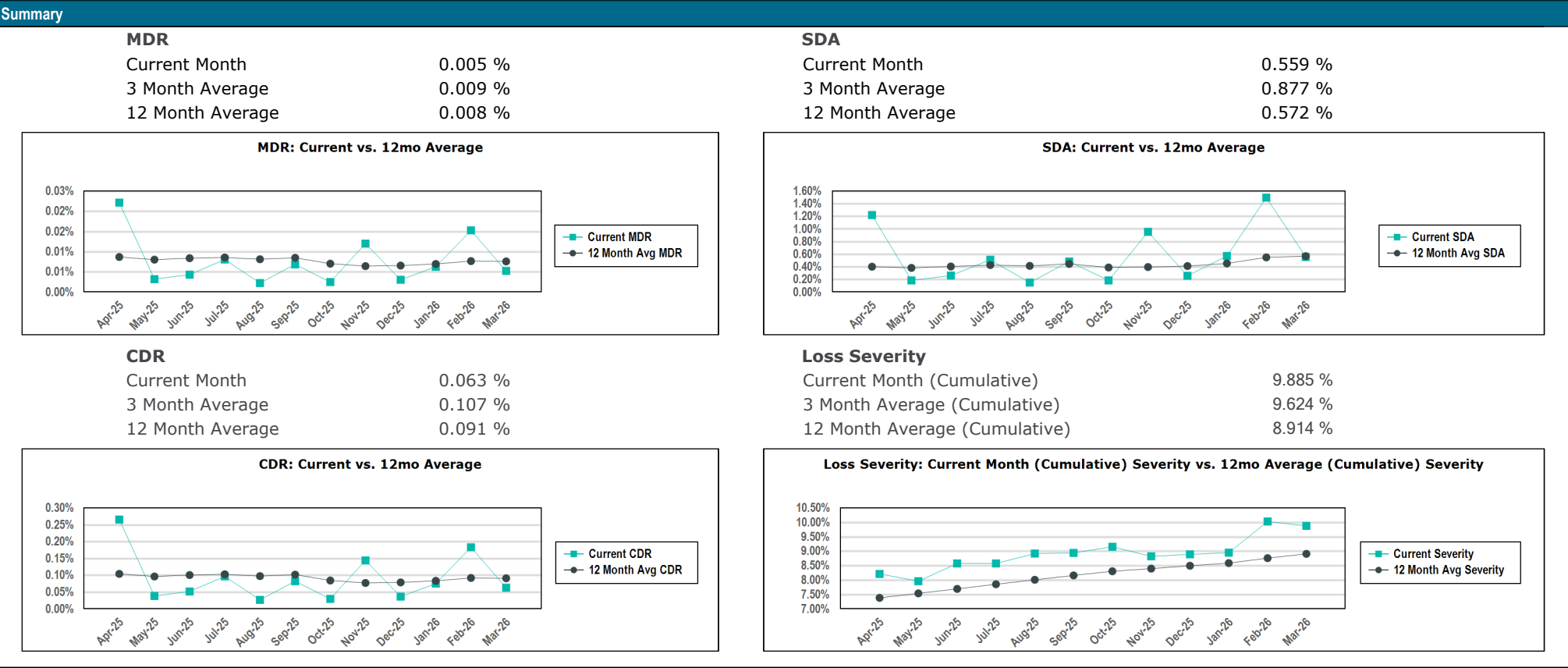
** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C04



Distribution Date: 25-Mar-2026
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Realized Loss Report - Collateral



Calculation Methodology:
Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.
Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$
SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$
Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

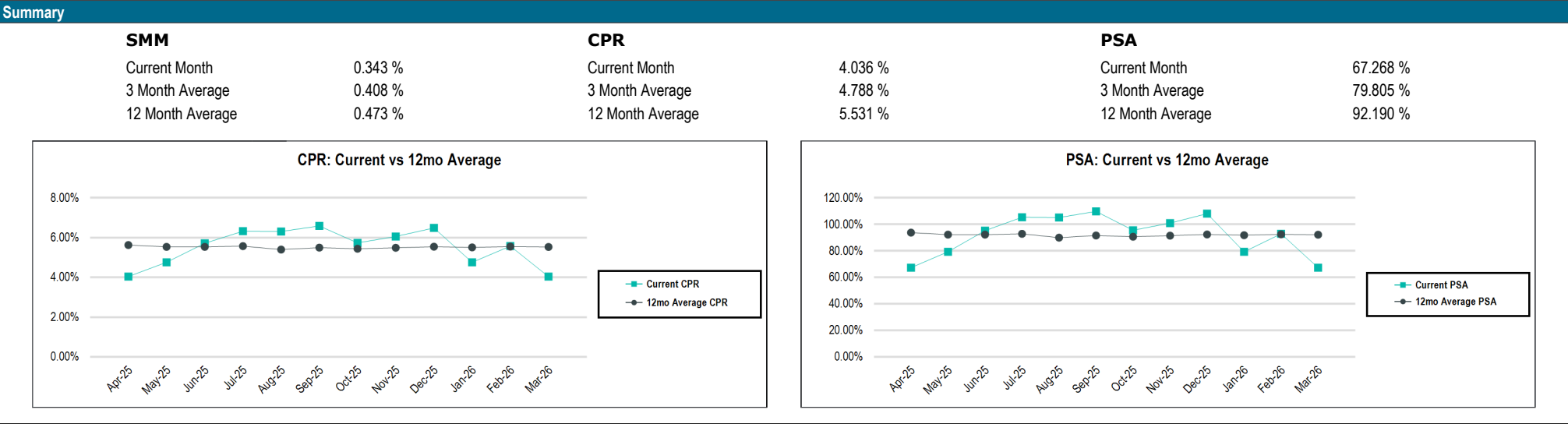
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Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C04



Prepayment Rates



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$
Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$
PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$
Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C04



Substitutions

Loans Repurchased					Loans Substituted			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
170	32,258,846.99

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Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C04



Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Mar-2026
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Supplemental Reporting

Closing Date

means May 31, 2017

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2017-C04), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Bond Retirement Detail – Effective December 2022

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
2M-2	30711XLT9	601,566,000	427,050,118	174,515,882
2M-2H	N/A	31,662,384	(427,050,118)	458,712,502

<https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-and-all-certain-cas-notes>

Bond Retirement Detail – Effective October 2023

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
2B-1	30711XLU6	143,230,000	143,230,000	0
2B-1H	N/A	7,538,663	(143,230,000)	150,768,663

<https://www.fanniemae.com/newsroom/fannie-mae-news/tender-offer-results-any-all-certain-cas-notes>

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Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C04



Supplemental Reporting

Fannie Mae EU/UK Risk Retention Certification

The below EU/UK Risk Retention Certification (the "Certification") has been provided by Federal National Mortgage Association (the "Issuer") and made available to Computershare Trust Company, N.A. ("Computershare"), in its capacity as Global Agent for inclusion in the Payment Date Statement. By your access, review, and/or use of the Certification, you understand, acknowledge, and agree that Computershare (i) shall have no responsibility, and shall incur no liability, relating to the accuracy, completeness, truthfulness, and/or genuineness of the Certification; (ii) shall have no duty to review, confirm or verify the Certification and no knowledge of the contents of the Certification shall be imputed to Computershare; (iii) assumes no responsibility or obligation, either expressed or implied, to provide the Certification; (iv) is providing the Certification solely at the direction of the Issuer and (vi) will be including the Certification provided to Computershare by the Issuer, without modification or amendment.

Fannie Mae, as originator (for the purposes of the EU Securitization Rules and the UK Securitization Rules), confirms that as of the date of this remittance report/ certificateholders statement, it continues to retain a material net economic interest (the "Retained Interest") in the exposure related to the Notes issuance transaction for such Series (the "Transaction") of not less than 5% in the form specified in Article 6(3)(a) of the EU Securitization Regulation and in Article 6(3)(a) of the UK Securitization Regulation (i.e., the retention of not less than 5% of the nominal value of each of the tranches sold or transferred to investors) by (pursuant to its Guaranty Obligations) holding not less than a 5% pro rata share of the credit risk corresponding to each of the Applicable Reference Tranches.

Fannie Mae further certifies that neither it nor any of its affiliates has hedged or otherwise mitigated its credit risk under or associated with the Retained Interest or the Reference Obligations or sold, transferred or otherwise surrendered all or part of the rights, benefits or obligations arising from the Retained Interest, except to the extent permitted in accordance with the EU Securitization Rules and the UK Securitization Rules; accordingly, and without prejudice to the generality of the foregoing, neither Fannie Mae nor any of its affiliates has, through the Transaction or any subsequent transactions, entered into agreements that transfer or hedge more than a 95% pro rata share of the credit risk corresponding to any of the Applicable Reference Tranches for such Series.

Bond Retirement Detail – Effective May 2025				
Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
2M-2	30711XLT9	174,515,882	21,494,381	153,021,501
2M-2H	N/A	458,712,502	(21,494,381)	480,206,883
https://www.fanniemae.com/newsroom/fannie-mae-news/tender-offer-results-any-all-certain-cas-notes-may-2025				