QT VASCULAR LTD.
(Company Registration No.: 201305911K)
(Incorporated in Republic of Singapore)

UPDATE ON THE LEGAL PROCEEDINGS WITH INNORA GMBH

Unless otherwise defined herein, all capitalised terms used in this announcement shall have the same meaning ascribed to them in the Company's previous announcements dated 27 August 2020, 30 August 2021, 18 October 2021 and 22 November 2021 which highlighted the InnoRa Dispute.

The Board of Directors of QT Vascular Ltd. (the "**Company**", and together with its subsidiaries, "**Group**") would like to update that on 3 March 2022, the Company's wholly owned subsidiaries, TriReme Singapore Pte Ltd ("**TriReme Singapore**") and Quattro Vascular Pte Ltd ("**Quattro**") has responded to the statement of counterclaims made by InnoRa GmbH ("**InnoRa**") with the American Arbitration Association's San Francisco regional office on 10 February 2022.

The arbitration process is still in the early stages with discovery process to commence this month. The arbitration hearing is scheduled for January 2023 with the decision on the award of the claims made by TriReme Singapore and Quattro and the counterclaims made by InnoRa presently anticipated to be made within 2 months after the arbitration hearing.

The Company will update the Shareholders as and when there are any material updates to the aforementioned arbitration, including its financial effects on the Group for the financial year ending 31 December 2023.

BY ORDER OF THE BOARD

Thomas Tan Gim Chua
Chief Executive Officer
4 March 2022

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. ("**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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