

iFAST

iFAST Corporation Ltd.

(Company Registration Number: 200007899C)

(Incorporated in the Republic of Singapore on 11 September 2000)

Offering in respect of 32,800,000 New Shares (subject to the Over-allotment Option) comprising:
 (i) 2,800,000 Public Offer Shares at S\$0.95 for each Public Offer Share by way of the Public Offer; and
 (ii) 30,000,000 Placement Shares at S\$0.95 for each Placement Share by way of the Placement,
 payable in full on application.

Capitalised terms used herein, shall, unless otherwise defined, bear the same meanings assigned to them in the prospectus of iFAST Corporation Ltd. (the "Company"), registered by the Monetary Authority of Singapore on 4 December 2014 (the "Prospectus").

THIS ANNOUNCEMENT IS FOR INFORMATION PURPOSES ONLY AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO SUBSCRIBE FOR NEW SHARES.

The Offering is sponsored by DBS Bank Ltd. and DMG & Partners Securities Pte Ltd (the "Joint Issue Managers, Bookrunners and Underwriters") as joint issue managers, bookrunners and underwriters of the Offering. The Joint Issue Managers, Bookrunners and Underwriters assume no responsibility for the contents of this announcement.

The Board of the Company and the Joint Issue Managers, Bookrunners and Underwriters, are pleased to announce that as at the close of the Application List at 12.00 noon (Singapore time) on 9 December 2014, there were 2,437 valid applications for the 2,800,000 Public Offer Shares available to the public for subscription. In total, these applicants applied for 46,719,000 Public Offer Shares, with application monies received amounting to approximately S\$44.4 million.

The indications of interest received in respect of the Placement represented approximately 12 times of the total Placement Shares under the Offering.

The 30,000,000 Placement Shares have been validly subscribed for and application monies received for these Placement Shares amounted to approximately S\$28.5 million.

Based on the total Offering size of 32,800,000 New Shares, total valid applications received under the Public Offer and indications of interest received under the Placement, the Offering is approximately 12.4 times subscribed.

APPLICATION RESULTS FOR THE PUBLIC OFFER

To ensure a reasonable spread of Shareholders, the Company, in consultation with the Joint Issue Managers, Bookrunners and Underwriters, has decided on the following basis of allotment for the 2,800,000 Offer Shares under the Public Offer:

Range of Public Offer Shares applied for ('000)	Balloting ratio	Number of Public Offer Shares allocated per successful applicant ('000)	Percentage of total number of Public Offer Shares under the Public Offer (%)	Number of successful applicants
1	10 : 50	1	2.6	73
2 to 9	12 : 50	2	14.0	196
10 to 19	14 : 50	3	20.9	195
20 to 49	16 : 50	6	19.7	92
50 to 99	18 : 50	9	18.3	57
100 to 499	20 : 50	11	22.4	57
500 to 999	22 : 50	14	1.5	3
1,000 and above	24 : 50	16	0.6	1
			100.0	674

SPREAD IN RELATION TO THE PLACEMENT

All 30,000,000 Placement Shares have been validly allocated under the Placement. The spread of places is as follows:

Range of Placement Shares under the Placement ('000)	Number of Places
1 to 9	275
10 to 49	115
50 to 99	24
100 to 499	58
500 to 999	5
1,000 and above	9
Total	486

RULES 232 AND 240 OF THE LISTING MANUAL

Pursuant to Rules 232 and 240 of the Listing Manual, and to the best of the knowledge and belief of the Joint Issue Managers, Bookrunners and Underwriters, after having taken all reasonable steps and making all reasonable enquiries, the following persons have acquired the following number of Shares in relation to the Offering:

Name of Holder	Relationship	Number of New Shares ('000)	Circumstances giving rise to the Allocation
Low Huan Ping	Director of the Company	45,000	Allocated under the Placement
Yao Chih Matthias	Director of the Company	45,000	Allocated under the Placement
Ling Peng Meng	Director of the Company	20,000	Allocated under the Placement
Kok Chee Wai	Director of the Company	45,000	Allocated under the Placement
Ng Loh Ken Peter	Director of the Company	45,000	Allocated under the Placement
Neo Ming Chau	Associate of a Substantial Shareholder	50,000	Allocated under the Placement

SUBSTANTIAL APPLICATIONS

In addition to the above, to the best of the knowledge and belief of the Joint Issue Managers, Bookrunners and Underwriters, the following parties have applied for and have been allotted 5.0% or more of the New Shares:

Name	Circumstances giving rise to the Allocation
Schroder Investment Management (Singapore) Ltd	Allocated under the Placement
Affin Hwang Asset Management Berhad	Allocated under the Placement
Lion Global Investors Limited	Allocated under the Placement

OVER-ALLOTMENT OPTION AND STABILISATION

For the purposes of Regulation 3A(2)(g) of the Securities and Futures (Market Conduct) (Exemptions) Regulations 2006, it is hereby announced that in connection with the Offering, the Company has granted the Stabilising Manager, an Over-allotment Option exercisable by the Stabilising Manager, in whole or in part, on its own behalf and on behalf of the Joint Issue Managers, Bookrunners and Underwriters, on one or more occasions, during the period commencing on the Listing Date until the earlier of (i) the date falling 30 days from the Listing Date; or (ii) the date when the Stabilising Manager (or persons acting on its behalf) has bought, on the SGX-ST, an aggregate of 3,280,000 Shares, representing not more than 10% of the Offering, to undertake stabilising actions. Pursuant to the Over-allotment Option, the Stabilising Manager may subscribe and/or procure subscribers for up to an aggregate of 3,280,000 Additional Shares (which in aggregate is not more than 10% of the Offering) at the Offering Price solely to cover the over-allotment of Shares, if any.

In connection with the Offering, the Stabilising Manager (or persons acting on behalf of the Stabilising Manager), may, in its discretion, but subject always to applicable laws and regulations, over-allot Shares or effect transactions with a view to supporting the market price of the Shares at a level higher than that which would otherwise prevail in the open market. Such transactions may be effected on the SGX-ST and other jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws and regulations. Such transactions, if commenced, may be discontinued at any time by the Stabilising Manager without notice (unless such notice is required by law) and shall not be effected after the earlier of (i) the date falling 30 days from the Listing Date or (ii) the date when the Stabilising Manager or its appointed agent has bought on the SGX-ST an aggregate of 3,280,000 Shares, representing not more than 10% of the Offering, to undertake stabilising actions.

An announcement will be made if and when the Over-allotment Option is exercised.

COMMENCEMENT OF TRADING AND REFUND

It is expected that the Offering Shares will be credited to the securities accounts of the successful applicants with The Central Depository (Pte) Limited ("CDP") by 9.00 a.m. on 11 December 2014.

The Shares are expected to commence trading on the SGX-ST on a "ready" basis at 9.00 a.m. (Singapore time) on 11 December 2014, subject to the SGX-ST being satisfied that all conditions necessary for the commencement of trading in the Shares on a "ready" basis have been fulfilled. There will be NO trading on a "when issued" basis.

Unsuccessful applications using printed Application Forms, together with the full amount of the application monies (without interest or any share of revenue or other benefit arising therefrom), are expected to be returned to the applicants by ordinary post, within 24 hours of the balloting of applications (or such shorter period as the SGX-ST may require) at the applicant's own risk. Where an application using a printed Application Form is rejected or accepted in part only, the full amount or balance of the application monies, as the case may be, will be refunded (without interest or any share of revenue or other benefit arising therefrom) to the applicant by ordinary post at the applicant's own risk within 14 Market Days after the close of the Offering, provided that the remittance accompanying such application which has been presented for payment or other processes has been honoured and the application monies received in the designated share issue account, and in accordance with the conditions and procedures set out in the section entitled "Appendix J – Terms, Conditions and Procedures for Application and Acceptance of the New Shares in Singapore" in the Prospectus (the "Instructions").

For unsuccessful Electronic Applications, it is expected that the full amount of the application monies (without interest or any share of revenue or other benefits arising therefrom) will be credited to the applicants' accounts with their respective Participating Banks, at the applicants' own risk, within 24 hours of the balloting of applications (or such shorter period as the SGX-ST may require) provided that the remittance in respect of such application which has been presented for payment or other processes has been honoured and the application monies received in the designated share issue account, and in accordance with the conditions and procedures set out in the Instructions.

Where an Electronic Application is rejected or accepted in part only, the full amount or balance of the application monies (without interest or any share of revenue or other benefit arising therefrom), as the case may be, will be credited to the applicants' accounts with their respective Participating Banks, at the applicants' own risk, within 14 Market Days after the close of the Offering provided that the remittance in respect of such application which has been presented for payment or other processes has been honoured and the application monies received in the designated share issue account, and in accordance with the conditions and procedures set out in the Instructions.

Where the Offering does not proceed for any reason, the full amount of application monies received pursuant to an application made under the Public Offer (without interest or any share of revenue or other benefit arising therefrom) will be returned to the applicants at their own risk within three Market Days after the Offering is discontinued.

For enquiries for the results of the applications, applicants may call The Central Depository (Pte) Limited ("CDP") at +65 6535 7511 using their T-PIN. To sign up for the service, applicants may contact CDP customer service officers for an application form.

The Board of the Company wishes to thank all applicants who have applied for the New Shares, the relevant authorities and all who have helped in one way or another in the Offering, for their support and assistance.

The details and results of the Offering as set out in this announcement will be published in The Straits Times on 11 December 2014.

Issued Jointly by

DBS Bank Ltd.

DMG & Partners Securities Pte Ltd

For and on behalf of

iFAST Corporation Ltd.

10 December 2014

Investing in iFAST Corporation Ltd.'s Shares involves risks which are described in the section entitled "Risk Factors" of the Prospectus.

IMPORTANT NOTICE

This announcement is for information only and does not constitute an offer, invitation or solicitation of securities in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever. The value of the Shares and the income derived from them may fall as well as rise. Shares are not obligations of, deposits in, or guaranteed by, the Company, Joint Issue Managers, Bookrunners and Underwriters or any of their respective affiliates. An investment in the Shares is subject to investment risks, including the possible loss of the principal amount invested. Shareholders have no right to request that the Company redeem or purchase their Shares while the Shares are listed. It is intended that Shareholders may only deal in their Shares through trading on the SGX-ST. Listing of the Shares on the SGX-ST does not guarantee a liquid market for the Shares.

The information contained in this announcement is not for publication or distribution in or into the United States. The Shares in the Offering have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"), and may not be offered or sold within the United States of America (the "United States") except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. The Company does not intend to register any portion of the offering in the United States or to conduct a public offering of securities in the United States.

Any failure to comply with this restriction may constitute a violation of securities laws in the United States and in other jurisdictions.