

**DAPAI INTERNATIONAL HOLDINGS CO. LTD.**

*(Company Registration No. 41211)*

*(Incorporated in Bermuda)*

*("Company")*

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**NOTIFICATION OF DELISTING**

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*Unless otherwise defined, capitalised terms used herein shall bear the same meaning ascribed to them in the announcements of the Company on 16 February 2016, 4 March 2016, 5 April 2016, 5 September 2016, 8 September 2016, 14 December 2016, 3 March 2017 and 5 March 2017, 22 March 2017, 2 June 2017, 22 June 2017 and 7 July 2017 (the "**Previous Announcements**").*

The Board refers to the Previous Announcements and wishes to inform shareholders that the SGX-ST had on 10 July 2017 issued a delisting notification ("**Notification**") to the Company under Listing Rule 1315 of the Listing Manual because the Company has not met the requirements of the Listing Rule 1314 of the Listing Manual.

In the Notification, the SGX-ST informed the Company that:

- a. Pursuant to Listing Rule 1306, the Company or its controlling shareholder(s) must comply with Listing Rule 1309 which requires the Company or its controlling shareholder(s) to provide a reasonable exit offer to shareholders.
- b. The SGX-ST will grant the Company an extension of time for the Company or its controlling shareholder(s) to make a reasonable exit offer to shareholders. The SGX-ST has given the Company no later than one month from 10 July 2017 to let the SGX-ST know its exit offer proposal.
- c. Trading in the Company's securities will continue until 5.05 pm, 10 August 2017 and thereafter, trading will remain suspended until completion of the cash exit offer.

The Company will seek relevant legal and financial advice and will inform the shareholders on the status of the matter from time to time.

**In view of the impending delisting of the shares of the Company, the Board advises its shareholders and investing public to trade its shares with caution.**

By Order of the Board

**Chen Xizhong**  
**Executive Chairman**

11 July 2017