
INCORPORATION OF A NEW SUBSIDIARY

The Board of Directors of Katrina Group Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that the Group has incorporated a new wholly-owned subsidiary in Singapore, namely, SO Services Pte. Ltd. (the “**SOSPL**”), with an initial issued and paid-up share capital of S\$8,000 divided into 8,000 ordinary shares to be wholly held by the Company’s wholly-owned subsidiary, Straits Organization Pte. Ltd..

The principal activity of SOSPL is the provision of domestic household cleaning services. The incorporation of SOSPL is in line with the Group’s expansion plans to provide a one-stop service to the customers staying in our serviced apartments and co-living hotels’ rooms.

The incorporation of SOSPL is funded through internal resources and is not expected to have any material impact on the earnings per share or net tangible assets per share of the Group for the current financial year ending 31 December 2019.

None of the Directors, substantial shareholders or controlling shareholders of the Company has any interest, direct or indirect, in the incorporation of SOSPL, other than through their respective interests (if any) in the Company.

By Order of the Board

Alan Goh Keng Chian
CEO and Executive Chairman

4 October 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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