

WING TAI HOLDINGS LIMITED

(UEN: 196300239D)

(Incorporated in the Republic of Singapore)

PROFIT GUIDANCE ON THE UNAUDITED CONSOLIDATED RESULTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2023

Wing Tai Holdings Limited (the “Company”) would like to announce that following a preliminary assessment of the unaudited consolidated results for the financial year ended 30 June 2023 (“FY2023”) and taking into account the adverse change in the fair value of the investment properties owned by the associated company of the Group, the Board of Directors wishes to issue a profit guidance that the Group expects to report a significant decrease in net profit attributable to shareholders for FY2023 as compared to the previous financial year.

The financial position of the Group remains healthy with a low net gearing ratio of approximately 0.08 times as at 30 June 2023.

The Company is in the process of finalising its unaudited consolidated results for FY2023. Further details will be disclosed when the Company announces its unaudited consolidated results for FY2023 on 25 August 2023.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

BY ORDER OF THE BOARD

Gabrielle Tan
Company Secretary

4 August 2023