

MEDINEX LIMITED

Incorporated in the Republic of Singapore
Registration No. 200900689W

ACQUISITION OF 100% EQUITY INTEREST IN ARK LEADERSHIP & LEARNING PTE. LTD. – ALLOTMENT AND ISSUANCE OF CONSIDERATION SHARES

The Board of Directors of Medinex Limited (the “**Company**”) refers to the announcements made by the Company on 26 March 2019, 24 April 2019, 30 April 2019 and 6 May 2019 (the “**Previous Announcements**”) and the circular to shareholders of the Company dated 15 April 2019 in relation to the acquisition of the entire issued and paid-up capital of Ark Leadership & Learning Pte. Ltd.

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the Previous Announcements.

Further to the Previous Announcements, the Company wishes to announce that the Vendor has fulfilled the guaranteed profit of no less than S\$576,000 for the three-year period commencing from 1 April 2019. Accordingly, 1,483,636 Consideration Shares had been allotted and issued to the Vendor today, at an issue price of S\$0.275 per Consideration Share.

These Consideration Shares will be credited as fully paid-up and rank pari passu in all respects with the existing shares of the Company (save for any dividends, rights, allotments or other distributions that may be declared or paid, the record date for which falls before the date of issue of the Consideration Shares).

The Consideration Shares are expected to be listed and quoted on the Catalist of the Singapore Exchange Securities Trading Limited on or about 21 July 2022 and trading of the Consideration Shares is expected to commence with effect from 9.00 a.m. on the same date.

The listing and quotation notice which was issued by the SGX-ST on 23 April 2019, is not to be taken as an indication of the merits of the Consideration Shares, the Proposed Acquisition, the Company, its subsidiaries and their securities.

Following the allotment and issuance of the Consideration Shares, the total number of issued and paid-up ordinary shares (excluding treasury shares) of the Company has increased from 131,207,540 to 132,691,176.

By Order of the Board

Jessie Low Mui Choo
Executive Director and Chief Executive Officer
19 July 2022

This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr. Pong Chen Yih, Chief Operating Officer, at 7 Temasek Boulevard, #18-03B Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.